



Globe Capital Market Limited

Regd. Office : 609, Ansal Bhawan, 16 K.G. Marg, Connaught Place, New Delhi - 110001

October 28, 2016

To

Ester Industries Limited
Sohan Nagar, P.O.Charubeta,
Khatima Distt.Udham Singh Nagar,
Uttarakhand- 262308

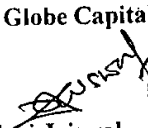
Sub: Disclosure under SEBI takeover

Dear Sir,

Please find enclosed herewith disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking You,

For Globe Capital Market Limited


Dhiraj Jaiswal
Company Secretary



CC: Bombay Stock Exchange Ltd.

CC: National Stock Exchange of India Limited



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SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part-A-Details of the Acquisition

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	Ester Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Globe Capital Market Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Ltd. National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	126984	0.152%	0.152%
b) Shares in nature of encumbrance (pledge/lien/ non-disposal undertaking/ Others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	126984	0.152%	0.152%
Details of acquisition			
a) Shares carrying voting rights acquired	5000350	5.995%	5.995%
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	5000350	5.995%	5.995%
After the acquisition, holding of acquirer alongwith PACs of:			
a) Shares carrying voting rights	5127334	6.148%	6.148%
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	5127334	6.148%	6.148%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Globe Capital Market Ltd. is a SEBI registered Stock Broker, the shares were received Off Market from Client as margin.		
Salient features of the securities acquired including time to redemption, ratio at which it can be converted into equity shares, etc.			
Date of acquisition or date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	26.10.2016		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 416,968,795 (Total paid-up capital) 83,393,759 Equity shares (Total Voting capital)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 416,968,795 (Total paid-up capital) 83,393,759 Equity shares (Total Voting capital)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 416,968,795 (Total paid-up capital) 83,393,759 Equity shares (Total Voting capital)		

For Globe Capital Market Limited

Dhiraj Jaiswal
Company Secretary

Dated: 28.10.2016
Place: New Delhi

For Globe Capital Market Limited

Dhiraj Jaiswal
Company Secretary

Dated: 28.10.2016
Place: New Delhi

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

