

NALWA SONS INVESTMENTS LIMITED

Regd. Office: 28, Najafgarh Road,
Moti Nagar Industrial Area,
Delhi – 110 015, India
CIN: L65993DL1970PLC146414

November 14, 2016

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
022 - 2272 3121, 2037, 2041,
3719, 2039, 2272 2061
corp.relations@bseindia.com
Security Code No.: 532256

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051
022 -2659 8237, 8238, 8347, 8348
cm1ist@nse.co.in

Security Code No. : NSIL

Sub.: Outcome of Board Meeting held on November 14, 2016

Dear Sir/Madam,

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the un-audited Financial Results on standalone basis for the 2nd quarter/ period ended September 30, 2016 along with Limited Review Report.

The above Financial Results have been reviewed by the Audit Committee in its meeting held on November 14, 2016 and approved by the Board of Directors in its meeting held on November 14, 2016. The above Financial Results have also been reviewed by M/s N.C. Aggarwal & Co., Chartered Accountants, the Statutory Auditors of the Company.

The Meeting of the Board of Directors of the Company commenced at 11:30 A.M. and concluded at 03:10 P.M.

You are requested to kindly take the above information on record.

Thanking you.

Yours faithfully,

For **Nalwa Sons Investments Limited**


(Raghav Sharma)
Company Secretary



The Board of Directors,
NALWA SONS INVESTMENTS LIMITED
28, Najafgarh Road,
Moti Nagar, Industrial Area,
New Delhi- 110 015

Limited Review Report - Quarter and Half Year Ended 30th September, 2016

We have reviewed the accompanying statement of unaudited financial results of **NALWA SONS INVESTMENTS LIMITED** ("the Company") for the quarter and half year ended 30th September, 2016 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matters

We draw attention to the following matter:

The company has made long term investment in a subsidiary company of ₹ 6,100.66 Lakhs and in certain other companies of ₹ 1,050 Lakhs where there is diminution in value of investment. The amount of diminution is not readily ascertainable because of layer effect of accretion/diminution of investment held by those companies. Such diminution in the opinion of the management, being long term strategic investment and future cash flows, is temporary in nature and as such no provision is considered necessary.

Our opinion is not modified in respect of this matter.



N.C. AGGARWAL & CO.
CHARTERED ACCOUNTANTS

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N



Place: Hisar
Dated: 14th November, 2016


(G.K. Aggarwal)
Partner
M. No. 086622

NALWA SONS INVESTMENTS LIMITED

CIN: L65993DL1970PLC146414

Regd. Office : 28, Najafgarh Road, Moti Nagar Industrial Area, New Delhi - 110 015

Ph. No. (011) 45021854, 45021812, Fax (011) 25928118, 45021982,

Email Id.: investorcare@nalwasons.com, Website: www.nalwasons.com

Branch Office : O.P. Jindal Marg, Hisar- 125005, Haryana

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2016

Sr. No.	Particulars	₹ In lakhs, except per share data					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2016 Unaudited	30.06.2016 Unaudited	30.09.2015 Unaudited	30.09.2016 Unaudited	30.09.2015 Unaudited	31.03.2016 Audited
1	Income from Operations						
	Income from operations	521.93	215.10	1,226.69	737.03	1,485.94	1,896.69
	Total income from operations (net)	521.93	215.10	1,226.69	737.03	1,485.94	1,896.69
2	Expenses						
	(a) Employees benefits expenses	14.50	14.39	18.04	28.89	36.09	64.08
	(b) Depreciation and amortisation expenses	0.08	0.09	0.08	0.17	0.17	0.35
	(c) Other expenses	3.13	10.93	40.96	14.06	47.94	168.84
	(d) Provision for standard assets	-	-	-	-	-	2.08
	Total Expenses	17.71	25.41	59.08	43.12	84.20	235.35
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	504.22	189.69	1,167.61	693.91	1,401.74	1,661.34
4	Other Income	-	1.50	-	1.50	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	504.22	191.19	1,167.61	695.41	1,401.74	1,661.34
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	504.22	191.19	1,167.61	695.41	1,401.74	1,661.34
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	504.22	191.19	1,167.61	695.41	1,401.74	1,661.34
10	Tax expenses	57.41	68.52	103.09	125.93	177.85	285.26
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	446.81	122.67	1,064.52	569.48	1,223.89	1,376.08
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	446.81	122.67	1,064.52	569.48	1,223.89	1,376.08
14	Paid up equity shares capital (face value ₹ 10/-)	513.62	513.62	513.62	513.62	513.62	513.62
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	35,808.90
16.i	Earning per share (before extraordinary items) (Non annualised - ₹)						
	(a) Basic	8.70	2.39	20.73	11.09	23.83	26.79
	(b) Diluted	8.70	2.39	20.73	11.09	23.83	26.79
16.ii	Earning per share (after extraordinary items) (Non annualised - ₹)						
	(a) Basic	8.70	2.39	20.73	11.09	23.83	26.79
	(b) Diluted	8.70	2.39	20.73	11.09	23.83	26.79

Notes :-

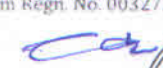
- The above results have been reviewed by Audit Committee and approved by the Board of Directors in their respective meeting held on 14th November, 2016. The statutory auditors have also conducted limited review of the above results.
- As the Company's business activity falls within a single primary business segment viz. 'Investments', the disclosure requirement of accounting standard (AS-17) on segment reporting is not applicable.
- Tax expenses consist of Income Tax and Deferred Tax.
- The figures of previous periods have been re-grouped wherever necessary to conform to this period classification.

For Nalwa Sons Investments Limited


 Suresh Jindal
 Executive Director & C.E.O.
 DIN : 07541893

Place : Hisar
Date : 14th November, 2016

For N. C. Aggarwal & Co.
Chartered Accountants
Firm Regn. No. 003273N


 G.K. Aggarwal
 Partner
 M. No. 086622



NALWA SONS INVESTMENTS LIMITED

STATEMENT OF STANDALONE ASSETS AND LIABILITIES

₹ In Lakhs


	PARTICULARS	As at 30.09.2016	As at 31.03.2016
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
	1. Shareholders' Funds		
	a. Share Capital	513.62	513.62
	b. Reserves and surplus	36,378.38	35,808.90
	Sub-total - Shareholders' Funds	36,892.00	36,322.52
	2. Non Current Liabilities		
	Long term provisions	0.76	0.76
	Sub-total - Non Current Liabilities	0.76	0.76
	3. Current Liabilities		
	a. Other current liabilities	15.88	15.76
	b. Short term provisions	35.35	37.09
	Sub-total - Current Liabilities	51.23	52.85
	TOTAL EQUITY AND LIABILITIES	36,943.99	36,376.13
B	ASSETS		
	1. Non Current Assets		
	a. Fixed Assets	0.34	0.52
	b. Non-current Investments	26,710.67	23,874.80
	c. Deferred tax Assets (net)	813.59	814.12
	Sub-total - Non Current Assets	27,524.60	24,689.44
	2. Current Assets		
	a. Current Investments	-	50.00
	b. Trade receivables	153.49	494.62
	c. Cash and cash equivalents	21.87	215.83
	d. Short term loans and advances	9,244.03	10,926.24
	Sub-total - Current Assets	9,419.39	11,686.69
	TOTAL ASSETS	36,943.99	36,376.13

For Nalwa Sons Investments Limited

For N. C. Aggarwal & Co.
Chartered Accountants
Firm Regn. No. 003273N

Place : Hisar
Date : 14th November, 2016


Suresh Jindal
Executive Director & C.E.O.
DIN : 07541893


G.K. Aggarwal
Partner
M. No. 086622

