

Date: 14/11/2016

The Deputy Manager  
Department of Corporate services,  
BSE limited  
Floor 25, P.J Towers,  
Dalal Street, Mumbai-400001  
Scrip Code: 526519

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Pursuant to SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, a meeting of the Board of Directors of the Company was held as scheduled today i.e.14<sup>th</sup> November, 2016 and the Board approved the unaudited standalone financial result for the quarter and six months ended on September 30, 2016.

The said meeting of Board commenced at 3:00 pm and concluded at 5:15 pm

The unaudited financial results along with limited review report of Statutory Auditors are enclosed pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015.

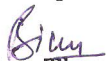
The above information is also hosted on the website of the Company at [www.alpinehousing.com](http://www.alpinehousing.com)

Kindly take the same on your records.

Thanking You

Yours Faithfully

For Alpine Housing Development Corporation Limited

  
Binu Thomas

Company Secretary and Compliance Officer



Enclosed: Unaudited Quarterly financial result

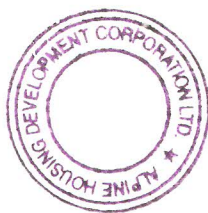


# Alpine

## Housing Development Corporation Limited

Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September,2016

Particulars	Rs. in Lakhs					
	Quarter Ended			Half Year Ended		Year Ended
	30-09-16	30-06-16	30-09-15	30-09-16	30-09-15	31-03-16
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations	793.34	835.70	1,172.52	1,629.04	1,707.43	2,400.17
b) Other Operating Income	26.33	28.10	33.10	54.43	59.02	130.04
<b>Total income from Operations (net)</b>	<b>819.67</b>	<b>863.80</b>	<b>1,205.62</b>	<b>1,683.47</b>	<b>1,766.45</b>	<b>2,530.21</b>
<b>2. Expenses</b>						
(a) Cost of Materials Consumed	266.80	246.91	314.27	513.71	560.20	1,215.95
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Construction Cost	156.68	1,020.16	347.70	1,176.84	1,121.74	3,406.36
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	120.38	674.09	292.85	553.71	529.41	3,298.20
(d) Employee benefits expense	50.95	50.08	52.38	101.03	101.55	240.63
(e) Depreciation and amortisation expense	22.17	20.88	18.62	43.05	42.81	83.79
(f) Other expenses	41.72	56.70	544.50	98.42	148.16	283.71
<b>Total Expenses</b>	<b>658.70</b>	<b>720.64</b>	<b>984.62</b>	<b>1,379.34</b>	<b>1,445.05</b>	<b>1,932.24</b>
<b>3. Profit/(Loss) from operations before other income finance cost and exceptional items (1-2)</b>	160.97	143.16	221.00	304.13	321.40	597.97
4. other Income	-	-	-	-	-	-
<b>5. Profit/(Loss) from ordinary activities before finance cost and exceptional items (3-4)</b>	160.97	143.16	221.00	304.13	321.40	597.97
6. Finances Costs	15.23	18.63	15.90	33.86	33.00	62.46
<b>7. Profit/(Loss) from ordinary activities after Financial cost but before exceptional items (5-6)</b>	145.74	124.53	205.10	270.27	288.40	535.51
8. Exceptional Items	1.02	0.07	0.06	1.09	0.06	12.35
<b>9. Profit/(Loss) from ordinary activities before tax (7+8)</b>	144.72	124.46	205.04	269.18	288.34	523.16
10. Tax expense	27.44	24.67	38.06	52.11	70.81	117.78
<b>11. Net Profit/(Loss) from ordinary activities after tax (9+10)</b>	117.28	99.79	166.98	217.07	217.53	405.38
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
<b>13. Net Profit/(Loss) for the period (11+12)</b>	117.28	99.79	166.98	217.07	217.53	405.38
14. Paid-up equity share capital (Face Value of Rs.10/- each)	1,299.30	1,299.30	649.65	1,299.30	649.65	1,299.30
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4,518.27	4,500.78	4,912.07	4,618.06	4,962.61	4,400.99
<b>16.i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (Annualised)</b>						
(a) Basic	0.90	0.80	1.30	1.70	1.70	3.10
(b) Diluted	0.90	0.80	1.30	1.70	1.70	3.10
<b>16.ii Earnings Per Share (after extraordinary items) ; of Rs.10/- each) (Annualised)</b>						
(a) Basic	0.90	0.80	1.30	1.70	1.70	3.10
(b) Diluted	0.90	0.80	1.30	1.70	1.70	3.10
See accompanying note to the Financial Results						





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## Housing Development Corporation Limited

Segment wise Revenue, Results and Capital Employed along with the quarterly results for the Quarter and Half year ended 30th September, 2016						
Particulars	Rs. in Lakhs					
	Quarter Ended			Half Year Ended		Year Ended
	30-09-16	30-06-16	30-09-15	30-09-16	30-09-15	31-03-16
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
(a) Segment A - Construction Unit	707.44	859.88	1,201.12	1,567.32	1,758.86	2,448.96
(b) Segment B - Manufacturing Division	112.24	3.92	4.51	116.16	7.59	81.25
(c) Unallocated						
Total	819.68	863.80	1,205.63	1,683.48	1,766.45	2,530.21
Less : Inter Segment Revenue	-	-	-	-	-	-
<b>Net sales / Income from Operations</b>	<b>819.68</b>	<b>863.80</b>	<b>1,205.63</b>	<b>1,683.48</b>	<b>1,766.45</b>	<b>2,530.21</b>
2. Segment Results (Profit)(+) Loss (-) before tax and interest from each segment)						
(a) Segment A - Construction Unit	163.22	175.63	242.32	338.85	359.29	674.78
(b) Segment B - Manufacturing Division	0.53	36.34	21.37	35.81	37.94	89.16
(c) Unallocated						
Total	163.75	139.29	220.95	303.04	321.35	585.62
Less: i) Interest						
(a) Segment A - Construction Unit	17.35	11.89	12.69	29.24	25.66	49.42
(b) Segment B - Manufacturing Division	1.68	2.94	3.20	4.62	7.34	13.04
ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
iii) Un-allocable income	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>144.72</b>	<b>124.46</b>	<b>205.06</b>	<b>269.18</b>	<b>288.35</b>	<b>523.16</b>
(a) Segment A - Construction Unit	145.87	163.74	229.63	309.61	333.63	625.36
(b) Segment B - Manufacturing Division	1.15	39.28	24.57	40.43	45.28	102.20
3. Capital Employed						
(Segment assets - Segment Liabilities)						
(a) Segment A - Construction Unit	9,462.58	9,392.13	8,481.83	9,462.58	8,481.83	9,331.36
(b) Segment B - Manufacturing Division	957.41	958.36	896.51	957.41	896.51	1,086.52
(c) Unallocated						
Total	10,419.99	10,350.49	9,378.34	10,419.99	9,378.34	10,417.88

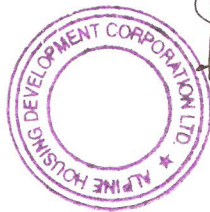




# Alpine

## Housing Development Corporation Limited

Standalone Statement of Assests and Liabilities		(Rs. In Lacs)	
Particulars	As at	As at	
	30.09.2016	31.03.2016	
	Half Year	Year Ended	
	Ended	Year Ended	
	Unaudited	Audited	
<b>A EQUITY AND LIABILITIES</b>			
1 Shareholders funds			
(a) Share capital	1,299.30	1,299.30	
(b) Reserves and surplus	4,618.06	4,400.99	
© Money received against share warrants	-	-	
Sub-total - Shareholders funds	5,917.36	5,700.29	
2 Share application money pending allotment	-	-	
3 Minority money	-	-	
4 Non-current liabilities			
(a) Long-term borrowings	3,055.77	1,504.60	
(b) Deferred tax liabilities (net)	81.52	83.49	
© Other long-term liabilities	10.57	13.24	
(d) Long-term provisions	69.12	70.43	
Sub-total - Non-current liabilities	3,216.98	1,671.76	
5 Current liabilities			
(a) Short-term borrowings	1,472.75	2,615.11	
(b) Trade payables	452.04	401.05	
© Other current liabilities	5,318.61	5,465.31	
(d) Short-term provisions	157.04	207.00	
Sub-total - current liabilities	7,400.44	8,688.47	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>16,534.78</b>	<b>16,060.52</b>	
<b>B ASSETS</b>			
1 Non-current assets			
(a) Fixed assets	1,461.51	1,484.14	
(b) Goodwill on consolidation	-	-	
© Non-current investments	3.92	3.92	
(d) Deferred tax assets (net)	-	-	
(e) Long-term loans and advances	87.37	89.49	
(f) Other non-current assets	57.46	141.16	
Sub-total - Non-current assets	1,610.26	1,718.71	
2 Current assets			
(a) Current investments	10,490.71	9,953.89	
(b) Inventories	1,432.14	1,269.78	
© Trade receivables	181.78	430.78	
(d) Cash and cash equivalents	2,814.35	2,681.03	
(e) Short-term loans and advances	5.54	6.33	
(f) Miscellaneous Expenses (Assets)	14,924.52	14,341.81	
Sub-total -current assets	14,924.52	14,341.81	
<b>TOTAL ASSETS</b>	<b>16,534.78</b>	<b>16,060.52</b>	



*[Handwritten Signature]*





# Alpine

*Housing Development Corporation Limited*

**Notes:**

- 1 The above Annual Unaudited Financial Results, as reviewed by the Audit Committee, approved and taken on record by the Board of Directors as its meeting held on November, 14 2016. The statutory auditors of the Company have carried on the Limited Review on th Financial Results for the Quarter and half year ended September 30, 2016. as required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- 2 Details of number of investor complaints for the quarter ened September, 30 2016. Beginning - Nil Received Nil. Reponded : Nil, Pending: Nil.
- 3 The figures of the previous period/year have been regrouped/reclassified /rearranged wherever necessary.

For and on behalf of the Board

**S A KABEER**  
Chairman & Managing Director  
Place : Bengaluru  
Date : November 14, 2016



**Ref. :**

**Date :**

**LIMITED REVIEW REPORT**

Review Report to  
The Board of Directors  
Alpine Housing Development Corporation Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Alpine Housing Development Corporation Limited for the quarter and half yearly ended September 30<sup>th</sup>, 2016 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with the applicable accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**PLACE: BENGALURU**  
**DATE: NOVAMBER 14, 2016**

For RAO & VENKATESULU  
Chartered Accountants

  
K.Y. NINGOJI RAO  
Partner

Membership No.: 018278  
FR No.003108S