

**ABHIRAJ ATUL CHOKSEY**

"Geetanjali", 9 N Gamadia Road, Off. Pedder Road, Mumbai 400 026. Tel: 022-22838302/04

Date : 28<sup>th</sup> November 2016

To,

BSE Limited Scrip Code: 523694 Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Limited Symbol: APCOTEXIND Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
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Dear Sir/Madam,

**Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Notice is hereby given under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 that Mr. Abhiraj Atul Choksey being promoter, has sold 60,000 shares of Apcotex Industries Limited.

Please find enclosed the information in the prescribed format. You are requested to take the same on record.

Abhiraj Choksey



Encl: as above

CC:-

Apcotex Industries Limited  
Plot No 3/1, MIDC Industrial Area,  
Taloja 410208,  
Maharashtra

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Apcotex Industries Limited
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>Saldhar Investments and Trading Company Private Limited*</p> <p><b>Person Acting in Concert</b></p> <ol style="list-style-type: none"> <li>1. Atul Champaklal Choksey (Promoter)</li> <li>2. Parul Atul Choksey (Promoter)</li> <li>3. Abhiraj Atul Choksey HUF (Promoter)</li> <li>4. Devanshi Anant Veer Jalan (Promoter)</li> <li>5. Abhiraj Atul Choksey (Promoter)</li> <li>6. Apco Entreprises Limited (Promoter)</li> <li>7. Rita Ashok Parekh (PAC)</li> <li>8. Amit Champaklal Choksey (PAC)</li> <li>9. Namrata Amit Choksey (PAC)</li> <li>10. Ankita Amit Choksey (PAC)</li> <li>11. Priti Amit Choksey (PAC)</li> <li>12. Amit Champaklal Choksey HUF (PAC)</li> <li>13. Biyash Abhiraj Choksey (PAC)</li> <li>14. Girish Champaklal Choksey (PAC)</li> <li>15. Ankur Girish Choksey (PAC)</li> <li>16. Prashant Girish Choksey (PAC)</li> <li>17. Sunita Girish Choksey (PAC)</li> <li>18. Devaki Ashok Parekh (PAC)</li> <li>19. Janaki Ashok Parekh (PAC)</li> <li>20. Abhiraj Trading And Investment Pvt Ltd (PAC)</li> <li>21. Bhuvantray Investments And Trading Company Private Limited (PAC)</li> <li>22. Aquamarine Trading &amp; Investments Private Limited (PAC)</li> <li>23. Gauriputra Investments And Trading Company Private Limited (PAC)</li> <li>24. Hmp Minerals Private Limited (PAC)</li> <li>25. Forest Hills Trading And Investment P Ltd (PAC)</li> <li>26. Haridwar Trading And Investments Pvt Ltd (PAC)</li> <li>27. Choksey Chemicals Private Ltd (PAC)</li> </ol> <p>* Scheme of Amalgamation between Titan Trading and Agencies Limited ("Titan") and Dhumraketu Investments and Trading Company Private Limited ("Dhumraketu") and Trivikram Investments and Trading Company Limited ("Trivikram") and Saldhar Investments and Trading Company Private Limited ("Saldhar") was approved by the Hon'ble High Court of Judicature at Bombay vide their order dated 12<sup>th</sup> August 2016 (which became effective on 6<sup>th</sup> September 2016). As a result, shares of Apcotex Industries Limited (which were earlier held by Trivikram and Dhumraketu) have been effectively transferred to and vested in Saldhar. Thus, Trivikram and Dhumraketu have ceased to exist and are</p>

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Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows***	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<p>Before the acquisition under consideration, holding of :</p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</p> <p>e) Total (a+b+c+d)</p>	As per Annexure I		
<p>Details of acquisition/sale</p> <p>a) Shares carrying voting rights acquired/sold</p> <p>b) VRs acquired /sold otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p> <p>d) Shares encumbered / invoked/released by the acquirer</p> <p>e) Total (a+b+c+d)</p>	As per Annexure II		

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<b>After the acquisition/sale, holding of:</b> a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	As per Annexure III
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25 <sup>th</sup> November, 2016
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 10,40,80,175 (including 3,90,255 towards 78,051 shares forfeited at Rs. 5/- each)
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 10,40,80,175 (including 3,90,255 towards 78,051 shares forfeited at Rs. 5/- each)
Total diluted share/voting capital of the TC after the said acquisition	Rs. 10,40,80,175 (including 3,90,255 towards 78,051 shares forfeited at Rs. 5/- each)

(\* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under 31(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

  
Abhiraj Choksey  
Place: Mumbai  
Date: 28<sup>th</sup> November 2016

Annexure to disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover Regulations, 2011

Annexure I

Details of shareholding of promoters/promoter group and person acting in concert before acquisition

Sr. No	Name of the Shareholders	Number of Shares	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of TC (**)
1	Saldhar Investments and Trading Company Pvt Ltd(Refer Note 1)	1,04,40,000	50.34	50.34
2	Atul Champaklal Choksey(Refer Note 1)	1,31,398	0.63	0.63
3	Parul Atul Choksey(Refer Note 1)	72,770	0.35	0.35
4	Abhiraj Atul Choksey HUF(Refer Note 1)	14,217	0.07	0.07
5	Devanshi Anant Veer Jalan	1,85,353	0.89	0.89
6	Abhiraj Atul Choksey	1,69,888	0.82	0.82
7	Rita Ashok Parekh	1,06,380	0.51	0.51
8	Amit Champaklal Choksey	68,910	0.33	0.33
9	Namrata Amit Choksey	57,076	0.28	0.28
10	Ankita Amit Choksey	54,088	0.26	0.26
11	Priti Amit Choksey	47,134	0.23	0.23
12	Amit Champaklal Choksey HUF	41,140	0.2	0.2
13	Biyash Abhiraj Choksey	36,000	0.17	0.17
14	Girish Champaklal Choksey	17,800	0.09	0.09
15	Ankur Girish Choksey	13,600	0.07	0.07
16	Prashant Girish Choksey	13,200	0.06	0.06
17	Sunita Girish Choksey	9,200	0.04	0.04
18	Devaki Ashok Parekh	6,400	0.03	0.03
19	Janaki Ashok Parekh	4,800	0.02	0.02

502

20	Abhiraj Trading And Investment Pvt Ltd	1,16,468	0.56	0.56
21	Apco Enterprises Limited	1,12,352	0.54	0.54
22	Bhuvantray Investments And Trading Company Private Limited	99,784	0.48	0.48
23	Aquamarine Trading & Investments Private Limited	98,800	0.48	0.48
24	Gauriputra Investments And Trading Company Private Limited	52,400	0.25	0.25
25	Hmp Minerals Private Limited	19,324	0.09	0.09
26	Forest Hills Trading And Investment P Ltd	8,600	0.04	0.04
27	Haridwar Trading And Investments Pvt Ltd	8,600	0.04	0.04
28	Choksey Chemicals Private Ltd	276	0.00	0.00

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under 31(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Note 1** Pursuant to a Scheme of Amalgamation between Titan Trading and Agencies Limited ("Titan") and Dhumraketu Investments and Trading Company Private Limited ("Dhumraketu") and Trivikram Investments and Trading Company Limited ("Trivikram") and Saldhar Investments and Trading Company Private Limited ("Saldhar"), as approved by the Hon'ble High Court of Judicature at Bombay vide their order dated 12th August 2016 (which became effective on 6<sup>th</sup> September 2016), 72,96,978 shares of Apcotex Industries Limited (which were earlier held by Trivikram and Dhumraketu) have been effectively transferred to and vested in Saldhar. Additionally, Saldhar also acquired 5,60,000 shares from Atul Champaklal Choksey and 1,98,000 shares from Parul Atul Choksey of Apcotex Industries Limited through an inter se transfer on 11<sup>th</sup> November, 2016 and 2,00,000 shares of Apcotex Industries Limited from Abhiraj Atul Choksey HUF through an inter se transfer on 23<sup>rd</sup> November, 2016. Accordingly, Saldhar holds 1,04,40,000 (i.e. 50.34%) shares in Apcotex Industries Limited.

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**Annexure II**

**Details of sale by promoters/promoter group and person acting in concert**

Sr. No	Name of the Shareholders	Number of Shares	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of TC (**)
1	Saldhar Investments and Trading Company Pvt Ltd(Refer Note 1)	1,20,200	0.58	0.58
2	Atul Champaklal Choksey(Refer Note 1)	(60,000)	(0.29)	(0.29)
3	Parul Atul Choksey	-	-	-
4	Abhiraj Atul Choksey HUF	-	-	-
5	Devanshi Anant Veer Jalan	-	-	-
6	Abhiraj Atul Choksey(Refer Note 1)	(60,000)	(0.29)	(0.29)
7	Rita Ashok Parekh	-	-	-
8	Amit Champaklal Choksey	-	-	-
9	Namrata Amit Choksey	-	-	-
10	Ankita Amit Choksey	-	-	-
11	Priti Amit Choksey	-	-	-
12	Amit Champaklal Choksey HUF	-	-	-
13	Biyash Abhiraj Choksey	-	-	-
14	Girish Champaklal Choksey	-	-	-
15	Ankur Girish Choksey	-	-	-
16	Prashant Girish Choksey	-	-	-
17	Sunita Girish Choksey	-	-	-
18	Devaki Ashok Parekh	-	-	-
19	Janaki Ashok Parekh	-	-	-
20	Abhiraj Trading And Investment Pvt Ltd	-	-	-
21	Apco Enterprises Limited	-	-	-
22	Bhuvantray Investments And Trading Company Private Limited	-	-	-
23	Aquamarine Trading & Investments Private Limited	-	-	-
24	Gauriputra Investments And Trading Company Private Limited	-	-	-
25	Hmp Minerals Private Limited	-	-	-



26	Forest Hills Trading And Investment P Ltd	-	-	-
27	Haridwar Trading And Investments Pvt Ltd	-	-	-
28	Choksey Chemicals Private Ltd	-	-	-

**Note 1 :** Abhiraj Atul Choksey has sold 60,000 shares (0.29%) of Apcotex Industries Limited. Separately Atul Champaklal Choksey has also sold 60,000 shares (0.29%) of Apcotex Industries Limited for which separate disclosure is being made under Regulation 29(2) of SEBI(Substantial Acquisition of Shares andTakeovers) Regulations, 2011.

Further, Saldhar Investments and Trading Company Private Limited (Saldhar) has acquired 1,20,200 shares (0.58%) of Apcotex Industries Limited for which separate disclosure is being made under Regulation 29(1) and Regulation 29(2) of SEBI(Substantial Acquisition of Shares andTakeovers) Regulations, 2011.

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under 31(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Annexure III

Details of shareholding of promoters/promoter group and person acting in concert after sale

Sr. No	Name of the Shareholders	Number of Shares	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of TC (**)
1	Saldhar Investments and Trading Company Pvt Ltd	1,05,60,200	50.92	50.92
2	Atul Champaklal Choksey	71,398	0.34	0.34
3	Parul Atul Choksey	72,770	0.35	0.35
4	Abhiraj Atul Choksey HUF	14,217	0.07	0.07
5	Devanshi Anant Veer Jalan	1,85,353	0.89	0.89
6	Abhiraj Atul Choksey	1,09,888	0.53	0.53
7	Rita Ashok Parekh	1,06,380	0.51	0.51
8	Amit Champaklal Choksey	68,910	0.33	0.33
9	Namrata Amit Choksey	57,076	0.28	0.28
10	Ankita Amit Choksey	54,088	0.26	0.26
11	Priti Amit Choksey	47,134	0.23	0.23
12	Amit Champaklal Choksey HUF	41,140	0.2	0.2
13	Biyash Abhiraj Choksey	36,000	0.17	0.17
14	Girish Champaklal Choksey	17,800	0.09	0.09
15	Ankur Girish Choksey	13,600	0.07	0.07
16	Prashant Girish Choksey	13,200	0.06	0.06
17	Sunita Girish Choksey	9,200	0.04	0.04
18	Devaki Ashok Parekh	6,400	0.03	0.03
19	Janaki Ashok Parekh	4,800	0.02	0.02

52

20	Abhiraj Trading And Investment Pvt Ltd			
		1,16,468	0.56	0.56
21	Apco Enterprises Limited	1,12,352	0.54	0.54
22	Bhuvantray Investments And Trading Company Private Limited			
		99,784	0.48	0.48
23	Aquamarine Trading & Investments Private Limited			
		98,800	0.48	0.48
24	Gauriputra Investments And Trading Company Private Limited			
		52,400	0.25	0.25
25	Hmp Minerals Private Limited			
		19,324	0.09	0.09
26	Forest Hills Trading And Investment P Ltd			
		8,600	0.04	0.04
27	Haridwar Trading And Investments Pvt Ltd			
		8,600	0.04	0.04
28	Choksey Chemicals Private Ltd			
		276	0.00	0.00

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under 31(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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