

SILVER EAGLE INC.

Regd. Office : C/o Port Louis Management services Ltd, 3rd Floor, Harbour Front Building
President John Kennedy Street, Port Louis, Republic of Mauritius.
Tel.No. (00230) 2125150 Fax No. (00230) 2127375
Email : pmsl@bow.intnet.mu

Date : November 22, 2016

To,

BSE Ltd.,
Dept. of Corporate Services,
P.J. Towers,
Dalal Street,
MUMBAI 400001

Name of the Company : RAMA PETROCHEMICALS LIMITED
BSE Scrip Code : 500358

**Sub : Report and Declaration as required under Regulation 29(1) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find attached herewith Report under regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on your records & oblige.

Thanking you,

Yours faithfully,
SILVER EAGLE INC.



AUTHORISED SIGNATORY

Encl : a/a

SILVER EAGLE INC.

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Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Rama Petrochemicals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer Silver Eagle Inc PAC Mr H D Ramsinghani Blue Lagoon Investments Pvt Ltd Jupiter Corporate services Pvt Ltd Rama Capital & Fiscal services Pvt Ltd Libra Mercantile Pvt Ltd Trishul Mercantile Pvt Ltd Rama Phosphates Ltd Rainbow Agri Inds Ltd Prarabdha Trading Co. Pvt Ltd		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Voting rights (VR) otherwise than by equity shares	Nil	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	0.00	0.00
d) Total (a+b+c)	Nil	Nil	Nil
Details of acquisition			
a) Shares carrying voting rights acquired	30,40,000	29.03	29.03
b) VRs acquired otherwise than by equity shares	Nil	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	0.00	0.00

acquired			
d) Total (a+b+c)	30,40,000	29.03	29.03
After the acquisition, holding of:			
a) Shares carrying voting rights	30,40,000	29.03	29.03
b) VRs otherwise than by equity shares	Nil	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	0.00	0.00
d) Total (a+b+c)	30,40,000	29.03	29.03
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Shares have been acquired pursuant to the amalgamation of the existing promoter company viz. Indo Us Investments Inc. and Indus Investments Inc with the Acquirer.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	The securities acquired are Equity shares of Rs 10/- carrying voting rights		
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	18.11.2016		
Equity share capital / total voting capital of the TC before the said acquisition	10469400 Equity shares of Rs 10/- each aggregating to Rs 10,46,94,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition	10469400 Equity shares of Rs 10/- each aggregating to Rs 10,46,94,000/-		
Total diluted share/voting capital of the TC after the said acquisition	10469400 Equity shares of Rs 10/- each aggregating to Rs 10,46,94,000/-		