

ANJANI FOODS LIMITED

"Anjani Vishnu Centre" Plot No.7 & 8, Nagarjuna Hills, Punjagutta, Hyderabad 500 082 Telangana

tel 040 4033 4848 fax 040 4033 4818 REGD. OFFICE

Vishnupur, B.V. Raju Marg, Bhimavaram, W.G. District 534 202 Andhra Pradesh

CIN L65910AP1983PLC004005

14.11.2016

To,

The Manager-Listing,
Department of Corporate Affairs,
The Bombay Stock Exchange Limited,
Floor-25, P.J.Towers,
Dalal Street, Mumbai-400 001

<u>Sub-</u> Financial Results for the quarter and half-year ended 30.09.2016

Dear Sir,

The meeting of the Board of Directors of the company commenced at 5:00 PM and concluded at 5:45 PM. The following matters were considered and thereby approved:-

- 1. Standalone Financial Results for the quarter and half-year ended 30.09.2016
- 2. Consolidated Financial Results for the quarter and half-year ended 30.09.2016
- 3. Limited Review Report for the period ended 30.09.2016

Kindly take the same on record.

Yours faithfully

For Anjani Foods Limited

Company Secre

Pooja

(formerly Raasi Enterprises Limited)

Unaudited (Standalone) Financial Results for the Quarter and Half Year Ended 30th September 2016

Amount in Lakhs

							Amount in Lakhs
		Reviewed					Audited
S.No.	Particulars	. Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
1	Gross Sales / Income from Operations						
	Interest & Other Income						
1	a. Net Sales / Income from Operations	-	-	-	-	-	_
1	b. Other Operational Income	- 1	-	<b>-</b> .	-	-	-
	Total Income	-	-	- 1	-	-	-
2	Expenditure						
į	a. Cost of Materials Consumed						
	b. Purchases of stock in trade	-	-	-	-	-	-
	c. Changes in Inventories and finished goods, work in pro	-	-	-	-	-	-
İ	and stock in trade	-	-	-	-	-	-
	d. Employees Benefit Expenses	14.41	12.20	12. <i>7</i> 9	26.61	22.80	40.42
	e. Depreciation and Amortisation Expenses	0.18	0.18	0.18	0.36	0.36	0.72
i	f. Other Expenses	5.50	4.45	4.45	9.95	7.69	12.45
1	Total Expenditure	20.09	16.83	17.42	36.92	30.85	53.59
3	Profit from Operations before other income	(20.09)	(16.83)	(17.42)	(36.92)	(30.85)	(53.59)
	Finance Cost and exceptional items.						
4	Other Income	3.96	3.81	5.27	7.77	10.58	19.80
ا ۔ ا	Profit from ordinary activities before Finance Costs						
5	and Exceptional Items	(16.13)	(13.01)	(12.15)	(29.15)	1 ' 1	(33.79)
6	Finance Costs	0.01	-	-	0.01	0.01	0.01
7	Profit from ordinary activities after Finance Costs						
8	before exceptional items	(16.14)	(13.01)	(12.15)	(29.16)	(20.28)	(33.80)
9	Exceptional items			-	-	-	-
10	Profit/(Loss) from Ordinary Activities before tax	(16.14)	(13.01)	(12.15)	(29.16)	(20.28)	(33.80)
11 - 1	Tax Expenses	0.08	-	-	0.08	-	(0.03)
11	Net Profit from Ordinary Activities after tax	(16.22)	(13.01)	(12.14)	(29.24)	(20.28)	(33.77)
12 13	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
1 1	Net Profit / (Loss) for the period	(16.22)	(13.01)	(12.14)	(29.24)	(20.28)	(33.77)
14	Paid-up equity share capital (face value of Rs.10/- ed	398.80	398.80	398.80	398.80	398.80	398.80
15	Reserves excluding Revaluation Reserves as per						363.49
ا بر ا	balance sheet of Previous accounting year						
16	Earnings Per Share (EPS)						
i	a. Basic and diluted EPS before Extraordinary items	(0.41)	(0.33)	(0.30)	(0.73)	(0.51)	(0.84)
	for the period, for the year to date and for the	,			j		
	previous year (not to be annualised).						
	b. Basic and diluted EPS after Extraordinary items	(0.41)	(0.33)	(0.30)	(0.73)	(0.51)	(0.84)
	for the period, for the year to date and for the						
	previous year (not to be annualised).						

Place : Hyderabad Date : 14.11.2016 R.Ravichandran Wholetime Director

For and on behalf of the Bog

(formerly Raasi Enterprises Limited)

Standalone Statement of Assets and Liabilities for the Half Year ended 30th September, 2016

Amount in Lakhs

		Revi	Reviewed	
A	EQUITY AND LIABILTIES	II .	As at 30.09.2015	As at 31.03.2016
1	Shareholders' Funds	1		
	a Share Capital	398.80	398.80	398.80
	b Reserves and Surplus	334.24	376.98	363.49
2	Minority Interest	_		
3	Non-Current Liabilities			ļ
	a Long term Borrowings	_	-	
	b Deferred tax liabilites (Net)	0.14	0.08	0.06
	c Other Long term liabilities	_	-	
	d Long term Provisions		_	-
4	Current Liabilities			
	a Short Term Barrowings		_	_
	b Trade Payables		_	<b> </b>
	c Other Current Liabilities	209.57	161.07	122.71
	d Short Term Provisions	1.03	_	1.03
	TOTAL EQUITY AND LIABILTIES	943.78	936.93	886.09
В	ASSETS			
1	Non-Current Assets			
	a Fixed Assets	448.31	410.23	409.87
	b Goodwill on Consolidation	-	-	-
	c Non-Current Investments	320.50	320.50	320.50
	d Deferred Tax Assets (Net)	_	_	-
	e Long Term Loans and Advances	26.56	25.41	26.23
	f Other Non - Current Assets	-	_	_
2	Current Assets			
	a Current Investments		_	
	b Inventories	-	1 -	
	c Trade Receivables	_	_	-
	d Cash and Bank Balances	4.20	4.25	4.11
	e Short Term Loans and Advances	144.20	176.54	125.38
	f Other Current Assets	-	-	_
	TOTAL ASSETS	943.78	936.93	886.09

#### Notes :

- The above results were reviewed and approved by the Audit committee and the Board of Directors at its meeting held on 14th November, 2016 Sequentially.
- 2 The Unaudited Standalone financial results are prepared in accordance with applicable Accounting Standards.
- 3 The above results have been reveiwed by statutory auditors as per clause 41 of the Listing Agreement
- 4 Figures have been regrouped or rearranged, wherever necessary to make them comparable
- The company has not carried out any operations and is in the process of entering into producing bakery products, milk products etc to capture the growing demands of the industry and consequently the name of the company has been changed to "ANJANI FOODS LIMITED" with effect from 07.11.2014 on receipt of Central Government Approval. Further the Company has initiated the steps to merge the Subsidiary Company M/s. Sai Aditya Foods and Retail Private Limited within Company. Pending Completion of Merger formalities and pending finalisation and crystallisation of business plan, the accounts of the Company have been drawn on Going Concern basis

For and on behalf of the Bogs

R.Ravichandra Wholetime Direct

Place : Hyderabad Date : 14.11.2016

(formerly Raasi Enterprises Limited)

Unaudited (Consolidated) Financial Results for the Quarter and Half Year Ended 30th September 2016

Amount in Lakhs

	Particulars	Reviewed					Audited	
S.No.		Quarter Ended			Half Year Ended		Year Ended	
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.201	
1	Gross Sales / Income from Operations							
	Interest & Other Income							
	a. Net Sales / Income from Operations	461.41	371.46	338.13	832.87	615.55	1,507.93	
	b. Other Operational Income	-	-	-	-	-	-	
	Total Income	461.41	371.46	338.13	832.87	615.55	1,507.93	
2	Expenditure							
	a. Cost of Materials Consumed	211.73	146.30	130.08	358.03	222.80	526.98	
	b. Purchases of stock in trade	1 <i>7.</i> 87	30.36	38.41	48.23	71.46	342.16	
	c. Changes in Inventories and finished goods, work in pro	(4.60)	(3.50)	(1.57)	(8.10)	(0.36)	9.91	
	and stock in trade							
	d. Employees Benefit Expenses	113.98	99.72	80.04	213.70	153.60	301.33	
į	e. Depreciation and Amortisation Expenses	14.59	13.63	16.21	28.22	30.24	56.35	
	f. Other Expenses	127.92	107.56	84.90	235,47	155.66	326.34	
3	Total Expenditure Profit from Operations before other income	481.49	394.07	348.07	875.55	633.40	1,563.07	
٦	Finance Cost and exceptional items.	(20.08)	(22.61)	(9.94)	(42.68)	(17.85)	(55.1∠	
4	Other Income	7.25	6.63	9.29	1200	1774	(0.1)	
7		7.23	0.03	9.29	13.88	17.74	69.61	
_	Profit from ordinatry activities before Finance Costs	(2.5.0.5)						
5	and Exceptional Items	(12.83)	(15.98)	(0.65)	(28.80)		li .	
6	Finance Costs	10.83	9.84	11.14	20.68	23.1 <i>7</i>	43.93	
_	Profit from ordinary activities after Finance Costs							
7	before exceptional items	(23.66)	(25.82)	(11.79)	(49.48)	(23.28)	(29.46	
8	Exceptional items	- 	-	-	-	-	-	
· 1	Profit/(Loss) from Ordinary Activities before tax	(23.66)	(25.82)	(11.79)	(49.48)	(23.28)	(29.46	
10	Doubful debts written back	-	-		-		·	
11	Tax Expenses	0.08	2.52	2.04	2.60	4.36	7.43	
13	Net Profit from Ordinary Activities after tax	(23.74)	(28.34)	(13.83)	(52.08)	(27.64)	(36.89	
14	Extraordinary items (net of tax expense)  Net Profit for the period before minority interest	100.74	(20.2.4)	(12.02)	- (50.00)	-		
15	Minority Interest	(23.74) (2.02)	(28.34) (4.14)	, '	(52.08)	í '	,	
16	Net Profit for the period after Minority Interest	(2.02)	(24.20)	(0.45) (13.38)	(6.17)	, ,	I -	
17	Paid-up equity share capital (face value of Rs.10/- eq	398.80	398.80	398.80	(45.92) 398.80			
18	Reserves excluding Revaluation Reserves as per	370.00	396.60	390.00	390.60	398.80	398.80	
	balance sheet of Previous accounting year							
19	Earnings Per Share (EPS)							
	a. Basic and diluted EPS before Extraordinary items	(0.54)	(0.60)	(0.33)	(1.15)	(0.64)	(0.90	
	for the period, for the year to date and for the	(0.54)	(0.00)	(0.55)	(1.1.0)	(0.04)	10.90	
	previous year (not to be annualised).							
	b Basic and diluted EPS after Extraordinary items	(0.54)	(0.60)	(0.33)	(1.15)	(0.64)	(0.90	
	for the period, for the year to date and for the		' '	'-'	,,	(******/	,,,,,	
	previous year (not to be annualised).							

For and on behalf of the Board

Place : Hyderabad Date : 14.11.2016

R.Ravicha Wholetime

(formerly Raasi Enterprises Limited)

Consolidated Statement of Assets and Liabilities for the Half Year ended 30th September, 2016

Amount in Lakhs

		Reviewed		Audited
		As at	As at	As at
Δ	EQUITY AND LIABILTIES	30.09.2016	30.09.2015	31.03.2016
1	Shareholders' Funds			
	a Share Capital	398.80	398.80	398.80
	b Reserves and Surplus	404.75	461.06	450.67
2	Minority Interest	99.39	104.41	105.56
	Share Application Money	_	-	_
3	Non-Current Liabilities			
	a Long term Borrowings	54.46	108.68	88.64
	b Deferred tax liabilites (Net)	44.15	39.30	41.54
	c Other Long term liabilities	116.24	59.87	114.33
	d Long term Provisions	-	-	_
4	Current Liabilities			
	a Short Term Borrowings	223.74	191.32	184.03
1	b Trade Payables	71.53	59.78	68.66
	c Other Current Liabilities	302.43	254.81	222.46
	d Short Term Provisions	1.02	-	1.86
	TOTAL EQUITY AND LIABILTIES	1,716.52	1,678.03	1,676.55
В	ASSETS		·	
ı	Non-Current Assets			
	a Fixed Assets	1,260.80	1,201.55	1,218.52
	b Goodwill on Consolidation	122.07	1 22.07	122.07
	c Non-Current Investments	0.50	0.50	0.50
	d Deferred Tax Assets (Net)	-	-	-
	e Long Term Loans and Advances	26.56	25.41	26.23
	f Other Non - Current Assets	-	-	-
2	Current Assets			
ļ	a Current Investments	-		-
	b Inventories	221.36	228.90	222.85
	c Trade Receivables	27.87	20.48	18.80
	d Cash and Bank Balances	24.98	21.21	20.82
ł	e Short Term Loans and Advances	32.37	57.91	46.76
	f Other Current Assets	-	<u> </u>	-
	TOTAL ASSETS	1,716.52	1,678.03	1,676.55

#### Notes :

- The above results were reviewed and approved by the Audit committee and the Board of Directors at its meeting held on 14th November, 2016 Sequentially.
- 2 The Unaudited Consolidated Financial results are prepared in accordance with applicable Accounting Standards.
- 3 The above results have been reveiwed by statutory auditors as per clause 41 of the Listing Agreement
- 4 Figures have been regrouped or rearranged, wherever necessary to make them comparable
- The company has not carried out any operations and is in the process of entering into producing bakery products, milk products etc to capture the growing demands of the industry and consequently the name of the company has been changed to "ANJANI FOODS LIMITED" with effect from 07.11.2014 on receipt of Central Government Approval. Further the Company has initiated the steps to merge the Subsidiary Company M/s. Sai Aditya Foods and Retail Private Limited within the Company. Pending Completion of Merger formalities and

Place : Hyderabad Date : 14.11.2016 R.Ravichandred
Wholetime Director

## M. BHASKARA RAO & CO. CHARTERED ACCOUNTANTS

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**Limited Review Report** 

To The Board of Directors
ANJANI FOODS LIMITED

- 1. We have reviewed the accompanying Statement of "Unaudited Standalone and Consolidated Financial Results of ANJANI FOODS LIMITED ("the Holding Company") and its subsidiary (together referred to as "the Group") for the quarter ended September 30, 2016 ('the statement')". This statement is the responsibility of the Holding Company's management and approved by its Board of Directors. Our responsibility is to express an opinion on the Consolidated Financial Results, based on our review.
- 2. We conducted our review of the said Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
- 3. We did not review the interim financial results of the Subsidiary Company Sai Aditya Retail Private Limited included in the consolidated financial results whose interim financial information reflect total assets of Rs.1097.91 Lakhs as at September 30, 2016, total revenue of Rs.461.41 Lakhs and Rs.832.87 Lakhs for the quarter and six months ended September 30, 2016 respectively, the total Loss of Rs.7.49 Lakhs and Rs.22.83 Lakhs for the quarter and six months ended September 30, 2016 respectively as considered in the consolidated financial results. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the management and our report on the statement, in so far as it relates to amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor.
- 4. Without qualifying our report, we draw attention to the Note No 5 of the Statement regarding drawing the accounts on going concern basis for reasons mentioned in the said note.
- 5. Based on our review conducted as stated above and based on the consideration of the report of the other auditor referred to in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Accounting Standard and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in the terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For M. Bhaskara Rao & Co., Chartered Accountants FRN NO. 000459 S

Chartered

D. Bapu Raghavendra

Partner M No. 213274

Hyderabad, November 14, 2016