

Indokem Limited

(CIN No.: L31300MH1964PLCO13088)

Registered Office :

"KHATAU HOUSE", Ground Floor,
Mogul Lahe, Mahim (West),
Mumbai - 400 016.

Phone : 61236767

Fax : 61236718

Website : www.indokem.co.in

14th November, 2016

To

The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort,
Mumbai- 400001

SCRIP CODE: 504092

SUB: Outcome of meeting of Board of Directors of the
Company held on 14th November, 2016

Respected Sir/Madam,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2016 has been considered and approved by the Board Meeting at its meeting held today.

The Statutory Auditors M/s- Sheth Doctor and Associates have carried out the Limited Review of the aforesaid Unaudited Financial Results.

We are enclosing copy of the Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2016 along with the Limited Review Report submitted by the Company's Statutory Auditor and Statement of Assets and Liabilities for the half year ended thereon as considered and approved by the Board of Directors for your information and records.

The Board Meeting commenced at 4.00 p.m and concluded at 6.30 p.m

Please acknowledge the receipt of the same.

Thanking You.

Yours Faithfully
For Indokem Limited


Bhavik B. Parekh
Company Secretary & Compliance Officer



Indokem Limited

CIN NO. L31300MH1964PLCO13088

Registered Office: Khatau House, Plot No. 410/411, Mogul Lane, Mahim, Mumbai 400 016. Tel no. :61236767/61236711 Email - iklsecretarial@gmail.com

(Rs in Lacs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2016

PARTICULARS	3 months ended on	Preceding 3 months ended on	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous Accounting year ended
	30/09/2016	30/06/2016	30/09/2015	30.09.2016	30/09/2015	31/03/2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Part - I						
1. Income from Operations						
a) Net Sales / Income from operations (Net of excise duty)	1,787	1,793	1,632	3,580	2,928	5,813
b) Other Operating Income	11	18	4	29	16	53
Total income from operations (net)	1,798	1,811	1,636	3,609	2,944	5,866
2. Expenses						
a) Cost of materials consumed / Purchase of stock in trade	1,346	1,354	1,217	2,700	2,183	4,399
b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	0	0	0
b) Employee benefits expense	166	139	124	305	240	516
c) Depreciation and amortisation expense	14	12	16	26	25	49
d) Other Expenditure	225	225	185	450	341	717
Total expenses	1,751	1,730	1,542	3,481	2,789	5,681
3. Profit / (Loss) from Operations before Other Income, finance costs & Exceptional items (1-2)	47	80	94	128	155	185
4. Other Income	4	7	15	10	21	128
5. Profit / (Loss) from ordinary activities before financial costs and Exceptional items (3+4)	51	87	109	138	176	313
6. Finance costs	12	16	155	28	250	343
7. Profit(+) / Loss (-) from ordinary activities after finance costs but before Exceptional items (5-6)	39	71	(46)	110	(74)	(30)
8. Exceptional Items (income/(expenses))	0	0	67	0	67	0
9. Profit(+)/Loss (-) from Ordinary activities before tax (7-8)	39	71	21	110	(7)	(30)
10. Tax Expense	0	0	0	0	0	6
11. Net Profit(+)/Loss(-) from Ordinary activities after Tax (9-10)	39	71	21	110	(7)	(36)
12. Extraordinary item (net of tax expense Rs.)	1,311	0	0	1,311	0	0
13. Net Profit(+) / Loss (-) for the period (11-12)	1,350	71	21	1,421	(7)	(36)
14. Paid up equity share capital (Face Value Rs.10/- per share)	2,433	2,433	2,433	2,433	2,433	2,433
15. Reserve excluding Revaluation reserve as per Balance Sheet of Previous year	0	0	0	0	0	0
16.i. Earnings per share(before extraordinary items) (of Rs.10/- each) (not annualised) :						
a) Basic	0.16	0.29	0.09	0.45	(0.03)	(0.15)
b) Diluted	0.16	0.29	0.09	0.45	(0.03)	(0.15)
16.ii. Earnings per share(after extraordinary items) (of Rs.10/- each) (not annualised) :						
a) Basic	5.55	0.29	0.09	5.84	(0.03)	(0.15)
b) Diluted	5.55	0.29	0.09	5.84	(0.03)	(0.15)

Notes

- The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th November 2016.
- The Company operates in two segment viz. textile dyes and chemicals and electrical capacitors, however the segment reporting for electrical capacitors is not disclosed separately, as the same does not qualify for separate disclosure as per separate Accounting Standard 17 on Segment Reporting.
- Extraordinary item represents income net of profit on disposal of leasehold rights in the land at Ankleshwar and write off of old debtors

For Indokem Limited.



Mahendra K Khatau
Chairman & Managing Director
DIN : 00062794

Place : Mumbai
Date : 14th November, 2016

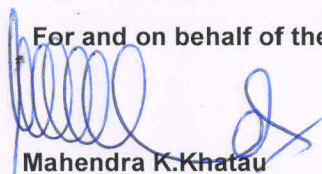
INDOKEM LIMITED

Statement of Assets and Liabilities as on 30/09/2016

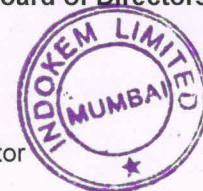
Particulars		As at 30th September 2016	As at 31st March 2016
		Amount in Rupees.	Amount in Rupees.
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	263,965,750	263,965,750
	(b) Reserves and surplus	26,250,600	(115,859,141)
	(c) Share capital suspense		
		290,216,350	148,106,609
2	Non-current liabilities		
	(a) Long-term borrowings	23,553,032	50,929,127
	(b) Other long-term liabilities	18,817,324	19,019,909
	(c) Long-term provisions	8,986,954	8,399,954
		51,357,310	78,348,990
3	Current liabilities		
	(a) Trade payables	152,174,796	129,741,048
	(b) Other current liabilities	22,105,634	266,553,958
	(c) Short-term provisions	2,742,305	2,742,305
		177,022,735	399,037,311
	TOTAL	518,596,395	625,492,910
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	123,009,355	206,081,777
	(ii) Intangible assets	6,308,716	7,490,422
	(iii) Capital Work in progress	4,293,513	3,744,269
		133,611,584	217,316,468
	(b) Non-current investments	107,001	6,157,001
	(c) Long-term loans and advances	46,995,318	46,899,981
	(d) Other non Current assets	22,819,172	23,278,181
		69,921,490	76,335,163
2	Current assets		
	(a) Inventories	78,678,810	87,120,433
	(b) Current Investments	0	7,831,739
	(b) Trade receivables	191,881,563	191,467,062
	(c) Cash and cash equivalents	7,034,395	7,427,670
	(d) Short-term loans and advances	37,457,274	37,981,842
	(e) Other current assets	11,278	12,534
		315,063,321	331,841,280
	TOTAL	518,596,395	625,492,910

Place : Mumbai
Date :14th November 2016

For and on behalf of the Board of Directors


Mahendra K. Khatau

Chairman & Managing Director
DIN : 00062794



SHETH DOCTOR & ASSOCIATES

CHARTERED ACCOUNTANTS

24, Navjivan Commercial Premises-
Co-operative Society, 11th Floor,
Lamington Road, Mumbai Central,
MUMBAI - 400 008.

Telephone : (9122) 6571 5917

Telefax : (9122) 2302 0050

E-mail: doctor_paresh@yahoo.co.in

REVIEW REPORT

To,
The Board of Directors
INDOKEM LIMITED
Khatau House, Mogul Lane,
Mahim (West),
Mumbai – 400 016.

We have reviewed the accompanying statement of unaudited financial results, identified by initials of M/s. Indokem Limited for the Half Year ended 30th September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committees of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

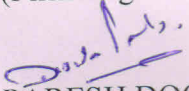
Our comments on quarterly results are as under:

1. No provision has been made for Deferred/Current Tax assets/liabilities and Retirement Benefits to Employees as per Accounting Standard 15 as the same shall be considered at the year end.
2. Balances under Loans, Debtors, Advances, Income Tax accounts and Creditors are subject to confirmation and Reconciliation and adjustments if any upon reconciliation shall be accounted as and when determined by the management.



Based on our review as aforesaid, except for the matters described in paras above, nothing has come to our notice that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
M/s. SHETH DOCTOR & ASSOCIATES
Chartered Accountants
(Firm Regn No. 124822W)


PARESH DOCTOR
(M.NO.36056)

MUMBAI
DATED: 14th November 2016

