



Pfizer Limited

The Capital, 1802 / 1901,
Plot No. C - 70, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.
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November 4, 2016

The Corporate Relationship Dept.
BSE Limited
1st Floor, P.J.Towers
Dalal Street, Fort
Mumbai - 400 001

The Manager, Listing Dept.
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sirs,

Sub: Press Release

Please find enclosed press release for the financial results for the second quarter and half year ended September 30, 2016.

Please take the above on record.

Thanking you,

Yours truly,
For Pfizer Limited

Prajeet Nair
Company Secretary

Encl: A/a



**Press Release
For immediate dissemination**

Pfizer Limited Revenues at Rs 552 crore, increase by 5%, for the quarter ended September 30, 2016.

Pfizer Limited announced its results for the quarter and half year ended September 30, 2016.

Revenues

Revenues for the quarter ended September 30, 2016 is Rs. 552 crores as compared to Rs. 525 crores in the same period last year, reflecting a growth of 5%.

Revenue for the half year ended September 30, 2016 is Rs. 1066 crores as compared to Rs. 1022 crores in the same period last year, reflecting a growth of 4%.

This quarter witnessed the full impact of the price reductions announced by the Government between March and June of this year. Revenue has been impacted by Rs. 22 crores due to these price reductions with the impact being felt most in mid-tier and tail brands. Excluding the impact of price reductions, revenue growth for the quarter would have been 9%.

Profits before other income, exceptional items and tax

Profit from operations (before other income, exceptional items and tax) for the quarter and half year is Rs. 75 crores and Rs. 161 crores respectively, primarily impacted by pricing policy.

Exceptional items

During the quarter under review, the Company on completion of requisite formalities and receipt of necessary regulatory approvals has concluded the transfer of four brands for a consideration of Rs. 110 crores. The consideration net of direct expenses and adjustment for proportionate allocation of fair value of consideration has been reflected as an Exceptional item.

Profit after tax

Net Profit after tax (including other comprehensive income) for the quarter is Rs. 126 crores as against Rs. 83 crores in the same period last year, reflecting a growth of 52%.

Net Profit after tax (including other comprehensive income) for the half year is Rs. 206 crores as against Rs. 158 crores in the same period last year, reflecting a growth of 31%.

For more information,

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About Pfizer Limited:

At Pfizer, we apply science and our global resources to improve health and well-being at every stage of life. We strive to set the standard for quality, safety and value in the discovery, development and manufacturing of medicines for people. Every day, Pfizer colleagues work to advance wellness, prevention, treatments and cures that challenge the most feared diseases of our time. Consistent with our responsibility as the world's leading Biopharmaceutical Company, we also collaborate with health care providers, governments and local communities to support and expand access to reliable, affordable health care around the world. For more than 60 years in India, Pfizer has worked to make a difference for all who rely on us. To learn more about our commitments, please visit us at www.pfizerindia.com

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