

# **BETEX INDIA LIMITED**

CIN : L1711GJ1992PLC018073

CORPORATE OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION,  
RING ROAD, SURAT - 395 002, INDIA.

Phone : (91-261) 2328902 Fax: (91-261) 2334189

E-mail : corporate@betexindia.com

15/11/2016

To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, FORT,  
Mumbai: 400 001  
Scrip Code: 512477

SUB. : OUTCOME OF BOARD MEETING DATED 15<sup>TH</sup> NOVEMBER 2016

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we are enclosing herewith Un-audited Financial Result of the Company for the Quarter and half year ended September 2016. The said Un-audited Financial Results have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 15<sup>th</sup> November 2016

Please also find Limited Review Report dated 15<sup>th</sup> November 2016 issued by B.C. Chordia & Co. Chartered Accountants, Auditor of the Company on the Un-Audited Financial Results of the Company for the Quarter and half Year ended September 30, 2016

Thanking You

For BETEX INDIA LIMITED

*Khushboo*

COMPANY SECRETARY

(KHUSHBOO VAISHNAV)

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Part I		(Rs.in Lakhs)					
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016							
	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1</b>	<b>Income from operations</b>						
	(a) Net Sales/Income from Operations (Net of excise duty)	1541.23	1209.01	1297.78	2750.24	2664.40	5648.12
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from operations (net)</b>	<b>1541.23</b>	<b>1209.01</b>	<b>1297.78</b>	<b>2750.24</b>	<b>2664.40</b>	<b>5648.12</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	867.28	674.00	881.71	1541.28	1477.74	3164.41
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.08	3.66	-58.74	7.74	-36.22	-13.46
	(d) Employee benefits expense	338.22	199.79	183.42	538.01	349.22	981.57
	(e) Depreciation and amortisation expense	36.44	35.20	40.41	71.64	71.51	141.11
	(f) Other expenses	270.64	254.65	190.99	525.29	703.94	1160.30
	<b>Total Expenses</b>	<b>1516.66</b>	<b>1167.30</b>	<b>1237.79</b>	<b>2683.96</b>	<b>2566.19</b>	<b>5433.93</b>
<b>3</b>	<b>Profit / (Loss) from Operations before other Income, finance costs and exceptional Items (1-2)</b>	<b>24.57</b>	<b>41.71</b>	<b>59.99</b>	<b>66.28</b>	<b>98.21</b>	<b>214.19</b>
<b>4</b>	<b>Other Income</b>	<b>11.25</b>	<b>0.00</b>	<b>0.00</b>	<b>11.25</b>	<b>0.00</b>	<b>35.86</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)</b>	<b>35.82</b>	<b>41.71</b>	<b>59.99</b>	<b>77.53</b>	<b>98.21</b>	<b>250.05</b>
<b>6</b>	<b>Finance costs</b>	<b>7.06</b>	<b>11.32</b>	<b>21.08</b>	<b>18.38</b>	<b>27.41</b>	<b>127.99</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)</b>	<b>28.76</b>	<b>30.39</b>	<b>38.91</b>	<b>59.15</b>	<b>70.80</b>	<b>122.06</b>
<b>8</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>28.76</b>	<b>30.39</b>	<b>38.91</b>	<b>59.15</b>	<b>70.80</b>	<b>122.06</b>
<b>10</b>	<b>Tax expense</b>	<b>5.54</b>	<b>0.00</b>	<b>3.64</b>	<b>5.54</b>	<b>8.64</b>	<b>17.88</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>23.22</b>	<b>30.39</b>	<b>35.27</b>	<b>53.61</b>	<b>62.16</b>	<b>104.18</b>
<b>12</b>	<b>Extraordinary Items (net of tax Rs.expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>23.22</b>	<b>30.39</b>	<b>35.27</b>	<b>53.61</b>	<b>62.16</b>	<b>104.18</b>
<b>14</b>	<b>Share of Profit/(Loss) of associates</b>	-	-	-	-	-	-
<b>15</b>	<b>Minority Interest</b>	-	-	-	-	-	-
<b>16</b>	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>	<b>23.22</b>	<b>30.39</b>	<b>35.27</b>	<b>53.61</b>	<b>62.16</b>	<b>104.18</b>
<b>17</b>	<b>Paid-up equity share capital (Face Value of Rs.10/- per Share)</b>	<b>150.00</b>	<b>150.00</b>	<b>150.00</b>	<b>150.00</b>	<b>150.00</b>	<b>150.00</b>
<b>18</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	<b>1776.06</b>
<b>19.i</b>	<b>Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
	(a) Basic	1.55	2.03	2.35	3.57	4.14	6.95
	(b) Diluted	-	-	-	-	-	-
<b>19.ii</b>	<b>Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>						
	(a) Basic	1.55	2.03	2.35	3.57	4.14	6.95
	(b) Diluted	-	-	-	-	-	-



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## STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2016

(Rupees in  
Lakhs)

PARTICULARS		30-09-2016	31/03/16
		Un-Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share Capital	199.69	199.69
	(b) Reserves and Surplus	1829.67	1776.06
	(c) Money received against share warrants	0.00	0.00
	<b>Sub-total - Shareholders' funds</b>	<b>2029.36</b>	<b>1975.75</b>
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	1509.43	1506.90
	(b) Deferred tax liabilities (net)	-3.71	2.02
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	<b>Sub-total - Non-current liabilities</b>	<b>1505.72</b>	<b>1508.92</b>
5	Current liabilities		
	(a) Short-term Borrowing	340.34	359.14
	(b) Trade payables	990.85	951.86
	(c) Other current liabilities	314.81	150.05
	(d) Short-term provisions	11.27	24.53
	<b>Sub-total - Current liabilities</b>	<b>1657.27</b>	<b>1485.58</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5192.35</b>	<b>4970.25</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	855.01	867.05
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	831.98	831.98
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	528.38	530.84
	(f) Other non-current assets	1.50	1.50
	<b>Sub-total - Non-Current assets</b>	<b>2216.87</b>	<b>2231.37</b>
2	Current assets		
	(a) Current investements	0	40.00
	(b) Inventories	473.59	557.55
	(c) Trade receivables	1453.99	1307.20
	(d) Cash and cash equivalents	184.58	110.13
	(e) Short-term loans and advances	863.20	723.88
	(f) Other current assents	0.12	0.12
	<b>Sub-total - Current assets</b>	<b>2975.48</b>	<b>2738.88</b>
	<b>TOTAL - ASSETS</b>	<b>5192.35</b>	<b>4970.25</b>

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## NOTES :-

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 15th November, 2016.
- 2 The CFO certification in respect of above financial result in terms of Regulation 17(8) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 has been placed before the Board of Directors.
- 3 The Company is operating in Textile Business only therefore, there is only one reportable segment in accordance with the Accounting Standards AS-17 issued by ICAI.
- 3 The figures of previous period are regrouped/reclassified wherever necessary to correspond to the figures of the current reporting period.
- 4 The statement of asset and Liabilities is disclosed as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015

FOR BETEX INDIA LIMITED



MAHESH KUMAR SOMANI  
CHAIRMAN

Place : Surat

Date : 15/11/2016



Review Report to,  
The Board of Directors  
BETEX INDIA LIMITED  
436, G.I.D.C.,  
Pandésara, Surat

**Reg. : Limited Review Report on the Unaudited Financial Result for the  
Half Year Ended on 30<sup>th</sup> September, 2016**

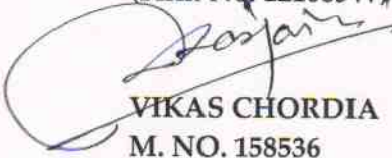
Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of **BETEX INDIA LIMITED** for the half year ended **30<sup>th</sup> September , 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B. CHORDIA & CO.**  
**CHARTERED ACCOUNTANTS**  
(Firm No. 121083W)

  
**VIKAS CHORDIA**  
M. NO. 158536



Place : Surat  
Date : 15/11/2016