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Ph : +91-79-30417000, 30017000 Fax : +91-79-30417070 CIN : L17110GJ1988PLC010504  
E-mail : info@aarvee-denims.com • Website : www.aarvee-denims.com

Date: 22/11/2016

To,  
The Manager (Listing)  
**The Bombay Stock Exchange Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

The Manager (Listing)  
**The National Stock Exchange of India Ltd**  
“Exchange Plaza”  
Bandra-Kurla Complex  
Mumbai – 400 051

**Company Code: 514274 (BSE)**

**Company Code: AARVEEDEN (NSE)**

Dear Sir/ madam,

**Sub: Submission of Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

With reference to captioned subject, we are enclosing herewith disclosure received from Karishma Pankilbhai Shah and Kashvi Kalpeshbhai Shah, under regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, dated 21<sup>st</sup> November, 2016 which are self-explanatory.

Please take note of the same on your record.

Thanking you,  
Yours faithfully,

For, Aarvee Denims and Exports Ltd.

  
**Sharvil B. Suthar**  
Company Secretary



Encl: a.a.

## ANNEXURE - 1

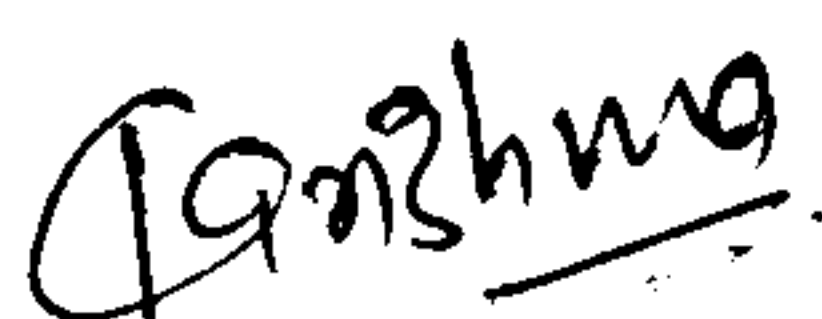
### Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

#### Part A- Details of Acquisition

1. Name of the Target Company (TC)	Aarvee Denims And Exports Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Karishma Pankilbhai Shah		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes, Acquirer is part of promoter group		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange & National Stock Exchange		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition/disposal under consideration, holding of:</u>  a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ a) non-disposal undertaking/ others) b) Voting rights (VR) otherwise than by shares  c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	10,000	0.04	0.04
Total (a+b+c)	10,000	0.04	0.04
<u>Details of acquisition/sale</u>  a) Shares carrying voting rights acquired/sold  b) VRs acquired /sold otherwise than by shares  c) Warrants/convertible securities/any other instrument	1,00,000 (Inter se transfer)	0.43	0.43

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	1,00,000	0.43	0.43
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	1,10,000	0.47	0.47
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	1,10,000	0.47	0.47
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / <del>rights issue / preferential allotment / inter-se transfer etc</del> ).	Inter-se promoter Gift transfer through Off market		
7. Date of acquisition / <del>sale of shares</del> / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Transfer: 19/11/2016		
8. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
9. Equity share capital / total voting capital of the TC before the said acquisition / sale	23459800 equity shares of Rs. 10 each.		
10. Equity share capital/ total voting capital of the TC after the said acquisition / sale	23459800 equity shares of Rs. 10 each.		
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	23459800 equity shares of Rs. 10 each.		

**Karishma Pankilbhai Shah**



Place: Ahmedabad

Date: 21/11/2016



## ANNEXURE - 1

### Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

#### Part A- Details of Acquisition

1. Name of the Target Company (TC)	Aarvee Denims And Exports Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kashvi Kalpeshbhai Shah		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes, Acquirer is part of Promoter group		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange & National Stock Exchange		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition/disposal under consideration, holding of:</u>  a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ a) non-disposal undertaking/ others) b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	29,200	0.12	0.12
Total (a+b+c)	29,200	0.12	0.12
<u>Details of acquisition/sale</u>  a) Shares carrying voting rights acquired/sold  b) VRs acquired /sold otherwise than by shares  c) Warrants/convertible securities/any other instrument	2,32,735 (Inter se transfer)	1.00	1.00

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	2,32,735	1.00	1.00
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	2,61,935	1.12	1.12
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	2,61,935	1.12	1.12
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se promoter Gift Transfer through off market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Transfer: 19/11/2016		
8. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
9. Equity share capital / total voting capital of the TC before the said acquisition / sale	23459800 equity shares of Rs. 10 each.		
10. Equity share capital/ total voting capital of the TC after the said acquisition / sale	23459800 equity shares of Rs. 10 each.		
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	23459800 equity shares of Rs. 10 each.		

**KASHVI KALPESHBHAI SHAH**

*Kashvi Shah*

Place: Ahmedabad

Date: 21/11/2016