

RISHI TRADING COMPANY LIMITED

Regd. Office : 16-B, Shakespeare Sarani, (2nd Floor), Kolkata - 700 071
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CIN : U01409WB1980PTC195437

22nd November 2016

The Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
B.S. Marg, Fort,
Mumbai – 400 001.

Dear Sir,

Sub: Intimation for the proposed acquisition of shares of Jindal Photo Limited under Regulation 10(5) of SEBI (SAST) Regulations, 2011

We are sending herewith intimation for the proposed acquisition of equity shares of Jindal Poly Investment and Finance Company Limited, under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as per specified format.

We are sure, you will find the above in order

Thanking You,

Yours truly,
For Rishi Trading Company Limited



Ghanshyam Dass Singal
(Director)

Encl: As above



FORMAT FOR DISCLOSURES UNDER REGULATION 10(5)-INTIMATION TO STOCK EXCHANGES IN RESPECT OF ACQUISITION UNDER REGULATION 10(1)(a) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1.	Name of the Target Company (TC)	JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED
2.	Name of the acquirer(s)	Rishi Trading Company Limited
3.	Whether the acquirer(s) is /are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters.	Yes acquirer is one of the Promoters
4.	Details of the proposed acquisition	
	(a) Name of the person(s) from whom shares are to be acquired	Consolidated Finvest & Holdings Ltd
	(b) Proposed date of acquisition	29th November 2016
	© Number of shares to be acquired from each person mentioned in 4(a) above	3,80,425
	(d) Total shares to be acquired as % of share capital of TC	3.62% of share capital
	(e) Price at which shares are proposed to be acquired	Rs. 90 per share (approx)
	(f) Rationale, if any, for the proposed transfer.	Nil
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10 (1) (a) (ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 92/- (approx)
7.	If infrequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	We confirm that the acquisition price would not be higher by 25% of the price as computed in point 6 above.
9.	Declaration by the acquirer, that the transferor and transferee have complied/ will comply disclosure requirements in	We declare that transferor and transferee have complied/ will comply with disclosure requirements in Chapter V of Takeover

For RISHI TRADING CO. LTD.

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Auth. Sign./Director

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	Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)	Regulations, 2011.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	We declare that we have complied with all the conditions specified under regulation 10(1)(a) (ii)			
11.	Shareholding details	<i>Before the proposed transaction</i>		<i>After the proposed transaction</i>	
		<i>No. of shares/ voting rights</i>	<i>% w.r.t. total share capital of TC</i>	<i>No. of shares/ voting rights</i>	<i>% w.r.t. total share capital of TC</i>
	Acquirer Rishi Trading Company Limited	12,49,764	11.89%	16,30,189	15.51%
	Other Promoters				
	Soyuz Trading co. limited	29,62,066	28.18%	29,62,066	28.18%
	Jindal Photo Investments Limited	28,62,575	27.23%	28,62,575	27.23%
	Consolidated Photo & Finvest Ltd.	61,557	0.59%	61,557	0.59%
	SSJ Trust	1,85,800	1.77%	1,85,800	1.77%
	Aakriti Jindal	1,12,500	1.07%	1,12,500	1.07%
	Bhavesh Jindal	30,000	0.29%	30,000	0.29%
	Shyam Sunder Jindal	0	0%	0	0%
	Total	74,64,262	71.02%	78,44,687	74.64%
	- Sellers(s) Consolidated Finvest & Holdings Limited	3,80,425	3.62%	0	0%
	Total Promoters Holding	78,44,687	74.64%	78,44,687	74.64%

Date: 22.11.2016

Place: New Delhi

For RISHI TRADING CO. LTD.

Singal
Auth. Sign./Director

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