Date :- 18.11.2016

To

Indiabulls Wholesale Services Limited Registered Office M-62 & 63, First Floor, Connaught Place New Delhi, Delhi 110001

Dear Sir,

Please find enclosed herewith Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt of the same.

Thanking You. Yours Faithfully

Encl. :-As above

Copy To :-BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001

> National Stock Exchange of India Limited, 2) Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E) Mumbai 400051

Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

| Name of the Target Company (TC) | Indiabulls Wholesale Services Limited | | | | | |
|---|---|--|--|--|--|--|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Acquirer - Anil Bansilal Lodha Persons Acting in Concert (PAC) Manjusha Anil Lodha ABL Infrastructure Pvt Ltd | | | | | |
| Whether the acquirer belongs to Promoter/Promoter group | | | | | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Bombay Stock Exchange Ltd. (BSE) and National Stock Exchange of India Ltd (NSE) | | | | | |
| Details of the acquisition as follows | Number % wrt total share / voting capital wherever applicable % wrt total diluted share / voting capital of TC | | | | | |
| Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d) | Please refer Annnexure 1 & 2 | | | | | |
| a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d) | Please refer Annnexure 1 & 2 | | | | | |

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| After the acquisition, holding of acquirer along with PACs of: | |
|---|---------------------------------|
| a) Shares carrying voting rightsb) VRs otherwise than by equity shares | Wit Yesterials Services Limited |
| Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Please refer Annnexure 1 & 2 |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d) | |
| filmount And English | |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.) | Open Market |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | Not Applicable |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 07.11.2016 , 08.11.2016 |
| Equity share capital / total voting capital of the TC before the said acquisition | Rs. 10.14 Crores |
| Equity share capital/ total voting capital of the TC after the said acquisition | Rs. 10.14 Crores |
| Total diluted share/voting capital of the TC after the said acquisition | Rs. 10.14 Crores |

Anil Bansilal Lodha

Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003

Anil Bansilal Lodha

Place: Nashik

Date: 18.11.2016

Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003

Annexure 1

Details of the Acquisition of shares by the Acquirer and PAC on 07.11.2016

| Name | Shares held prior to Acquisition | | Shares Acquired | | Shares Held Post Acquisition | |
|----------------------------|----------------------------------|----------------|------------------|----------------|---------------------------------|----------------|
| | No. of Shares | % of Shares | No. of Shares | % of Shares | No. of Shares | % of Shares |
| Anil Bansilal Lodha | 3859572 | 7.53 | 27000 | 0.05 | 3886572 | 7.58 |
| Manjusha Anil Lodha | 101341 | 0.20 | with . | 0.00 | 101341 | 0.20 |
| ABL Infrastructure Pvt Ltd | 977009 | 1.93 | 28000 | 0.06 | 1005009 | 1.98 |
| Total | 4937922 | 9.65 | 55000 | 0.11 | 4992922 | 9.76 |

For Acquirer and on behalf of PAC

Anil Bansilal Lodha

Place: Nashik

Date: 18.11.2016

Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003

Annexure 2

Details of the Acquisition of shares by the Acquirer and PAC on 08.11.2016

| Name | Shares held prior to Acquisition | | Shares Acquired | | Shares Held Post Acquisition | |
|----------------------------|----------------------------------|----------------|------------------|----------------|---------------------------------|----------------|
| | No. of Shares | % of Shares | No. of Shares | % of Shares | No. of Shares | % of Shares |
| Anil Bansilal Lodha | 3886572 | 7.58 | 7950 | 0.02 | 3894522 | 7.60 |
| Manjusha Anil Lodha | 101341 | 0.20 | | 0.00 | 101341 | 0.20 |
| ABL Infrastructure Pvt Ltd | 1005009 | 1.98 | 12225 | 0.02 | 1017234 | 2.01 |
| Total | 4992922 | 9.76 | 20175 | 0.04 | 5013097 | 9.80 |

For Acquirer and on behalf of PAC

Anil Bansilal Lodha

Place: Nashik

Date: 18.11.2016