

KEERTHI INDUSTRIES LIMITED

Regd.Office: Mellacheruvu Village & Mandal,

Suryapet District, Telangana-508246.

Corporate Identity Number:L26942TG1982PLC003492

UNAUDITED FINANCIAL RESULTS(PROVISIONAL) FOR THE QUARTER AND HALF YEAR ENDED 30 TH SEPTEMBER 2016

Particulars	(₹In Lakhs)					
	3 months ended 30.09.2016 (Unaudited)	Preceding 3 months ended 30.06.2016 (Unaudited)	Corresponding 3 months ended in the previous year 30.09.2015 (Unaudited)	Year to Date figures for current period 01.04.2016 to 30.09.2016 (Unaudited)	Year to Date figures for previous period 01.04.2015 to 30.09.2015 (Unaudited)	Previous year ended 31.03.2016 (Audited)
1. a.Net Sales/Income from Operations	6348.43	4095.83	5378.09	10444.26	12035.25	21003.16
b.Other Operating Income						
Total (a+b)	6348.43	4095.83	5378.09	10444.26	12035.25	21003.16
2. Expenditure						
a.(Increase)/Decrease in stock in trade and work in progress	159.22	45.11	(27.25)	204.33	(62.99)	(102.64)
b. Consumption of raw materials	520.43	393.78	425.61	914.21	923.43	1726.40
c. Employees cost	325.32	337.74	287.63	663.06	551.00	1143.40
d. Depreciation	206.59	203.68	206.51	410.27	409.96	823.47
e. Power & Fuel	1874.52	1291.94	1607.47	3166.46	3346.43	5946.54
f. Other Expenditure	2486.64	1672.02	2125.61	4158.66	4529.84	8154.39
Total	5572.72	3944.27	4625.58	9516.99	9697.67	17691.56
3. Profit(+)/ Loss(-) from Operations before Other Income, finance cost and exceptional items (1-2)	775.71	151.56	752.51	927.27	2337.58	3311.60
4. Other Income	18.70	17.47	17.46	36.17	34.85	118.65
5. Profit(+)/ Loss(-) before finance cost & Exceptional Items (3+4)	794.41	169.03	769.97	963.44	2372.43	3430.25
6. Finance cost	130.93	130.45	149.54	261.38	308.83	618.01
7. Profit(+)/ Loss(-) after finance cost but before Exceptional Items (5-6)	663.48	38.58	620.43	702.06	2063.60	2812.24
8 Exceptional items	0.00	0.00	(53.07)	0.00	(53.07)	(162.56)
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	663.48	38.58	673.50	702.06	2116.67	2974.80
10.Tax expense						
- Current	0.00	0.00	0.00	0.00	0.00	0.00
- Deferred Tax	93.06	25.07	0.00	118.13	0.00	973.57
- Earlier period	0.00	0.00	0.00	0.00	0.00	10.07
11. Net profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	570.42	13.51	673.50	583.93	2116.67	1991.16
12. Extraordinary items (net of tax expenses)						
13. Net Profit(+)/ Loss(-) for the period (11-12)	570.42	13.51	673.50	583.93	2116.67	1991.16
14. Paid-up equity share capital (Face value of ₹10/- each)	801.67	801.67	801.67	801.67	801.67	801.67
15. Reserves excluding Revaluation						
Reserves as per balance sheet of previous accounting year						2293.85
16. a) Earnings per share-Basic and diluted EPS before						
Extraordinary items (not annualised) ₹10/- each	6.87	0.17	8.15	6.78	25.90	23.84
b) Earnings per share-Basic and diluted EPS after						
Extraordinary items (not annualised) ₹10/- each	6.87	0.17	8.15	6.78	25.90	23.84

Note:1.The above unaudited results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 04th November 2016 and the limited review of the same has been carried out by the Statutory Auditors of the company.

2.Previous year figures have been regrouped wherever necessary to conform to the current period classification.

Place : Hyderabad

Date : 04.11.2016

For Keerthi Industries Limited



 (Er. J.S.RAO)
 Managing Director

SEGMENT-WISE REPORTING

(₹In Lakhs)

Particulars	3 months	Preceding 3	Corresponding	Year to Date	Year to Date	Previous year
	ended 30.09.2016 (Unaudited)	months ended 30.06.2016 (Unaudited)	3 months ended in the previous year 30.09.2015 (Unaudited)	figures for current period 01.04.2016 to 30.09.2016 (Unaudited)	figures for previous period 01.04.2015 to 30.09.2015 (Unaudited)	ended 31.03.2016 (Audited)
Revenue:						
External						
(a)Cement	6106.88	3901.67	5182.35	10008.55	11655.12	20081.60
(b)Energy	47.83	24.12	40.03	71.95	62.58	95.67
(c)Electronics	193.72	170.04	155.71	363.76	317.55	825.89
Total	6348.43	4095.83	5378.09	10444.26	12035.25	21003.16
Less: Inter Segment	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue	6348.43	4095.83	5378.09	10444.26	12035.25	21003.16
Segment Result						
(a)Cement	730.27	85.97	775.11	816.24	2336.55	3261.88
(b)Energy	33.77	10.81	26.22	44.58	35.87	42.00
(c)Electronics	11.67	54.78	4.25	66.45	18.23	170.28
Total	775.71	151.56	805.58	927.27	2390.65	3474.16
Unallocated	0.72	0.51	0.20	1.23	0.59	42.06
Total	774.99	151.05	805.38	926.04	2390.06	3432.10
Interest Expenses						
(a)Cement	130.10	129.99	147.05	260.09	304.97	609.70
(b)Energy	0.00	0.00	0.00	0.00	0.00	0.00
(c)Electronics	0.83	0.46	2.49	1.29	3.86	8.31
Total	130.93	130.45	149.54	261.38	308.83	618.01
Interest Income						
(a)Cement	13.23	12.00	12.60	25.23	26.56	100.88
(b)Energy	0.00	0.00	0.00	0.00	0.00	0.00
(c)Electronics	5.47	5.47	4.86	10.94	8.29	17.77
Total	18.70	17.47	17.46	36.17	34.85	118.65
Income Tax(Deferred Tax)						
(a)Cement	93.06	25.07	0.00	118.13	0.00	983.64
(b)Energy	0.00	0.00	0.00	0.00	0.00	0.00
(c)Electronics	0.00	0.00	0.00	0.00	0.00	0.00
Total	93.06	25.07	0.00	118.13	0.00	983.64
Profit/(Loss)						
(a)Cement	520.34	(57.09)	640.66	463.25	2058.14	1769.42
(b)Energy	33.77	10.81	26.22	44.58	35.87	42.00
(c)Electronics	16.31	59.79	6.62	76.10	22.66	179.74
Total	570.42	13.51	673.50	583.93	2116.67	1991.16
Segment Assets						
(a)Cement	16840.80	16601.84	14512.82	16840.80	14512.82	17007.37
(b)Energy	437.60	447.67	461.76	437.60	461.76	443.03
(c)Electronics	1302.47	1186.57	753.76	1302.47	753.76	854.07
Total	18580.87	18236.08	15728.34	18580.87	15728.34	18304.47
segment Liabilities						
(a)Cement	11884.66	12189.40	9499.37	11884.66	9499.37	12259.78
(b)Energy	0.00	0.00	0.00	0.00	0.00	0.00
(c)Electronics	137.15	58.04	128.34	137.15	128.34	69.56
Total	12021.81	12247.44	9627.71	12021.81	9627.71	12329.34
Net segment Assets						
(a)Cement	4956.14	4412.44	5013.45	4956.14	5013.45	4747.60
(b)Energy	437.60	447.67	461.76	437.60	461.76	443.03
(c)Electronics	1165.32	1128.53	625.42	1165.32	625.42	784.51
Total	6559.06	5988.64	6100.63	6559.06	6100.63	5975.14
Other Information:						
Capital Expenditure						
(a)Cement	237.65	146.55	32.15	384.20	32.15	2084.53
(b)Energy	0.00	0.00	0.00	0.00	0.00	0.00
(c)Electronics	0.04	0.91	0.00	0.95	0.00	0.00
Total	237.69	147.46	32.15	385.15	32.15	2084.53
Depreciation						
(a)Cement	198.34	195.48	198.11	393.82	393.41	789.22
(b)Energy	7.02	6.93	6.99	13.95	13.91	27.81
(c)Electronics	1.24	1.27	1.41	2.51	2.64	6.44
Total	206.60	203.68	206.51	410.28	409.96	823.47

Place : Hyderabad
Date : 04.11.2016

For Keerthi Industries Limited


 (Er. J.S. RAO)
 Managing Director



Limited Review Report

(Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

To
The Board of Directors,
Keerthi Industries Limited,
Hyderabad.

1. We have reviewed the accompanying statement of unaudited financial results of **Keerthi Industries Limited (the "Company")** for the quarter and half year ended September 30, 2016 ("the statement") being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report of the statement based on our review.

Scope of Review

3. We conducted our review of the statement in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K.S.RAO & CO.,
Chartered Accountants
Firm Regn.No.003109S

(P. GOVARDHANA REDDY)
Partner
Membership No. 029193

Place : Hyderabad
Date : 04.11.2016

STATEMENT OF ASSETS AND LIABILITIES

(₹in lakhs)

Particulars	6 months ended 30.09.2016 (Unaudited)	Corresponding 12 months ended in the previsiou year 31.03.2016 (Audited)
Equity and Liabilities		
1. Shareholders' Funds		
(a) Capital	1690.11	1690.11
(b) Reserves and Surplus	4868.95	4285.01
Shareholders' Funds	6559.06	5975.12
2. Non-current Liabilities		
(a) Long Term Borrowings	3603.13	4456.45
(b) Deferred Tax Liability - Net	1091.13	973.00
(c) Long Term Provisions	37.15	94.77
Non-current Liabilities	4731.41	5524.22
3. Current Liabilities		
(a) Short Term Borrowings	2620.23	2724.75
(b) Trade Payables	1614.29	1502.57
(c) Other Current Liabilities	2093.79	1765.54
(d) Short Term Provisions	962.09	812.26
Current Liabilities	7290.40	6805.12
Total Equity and Liabilities	18580.87	18304.46
Assets		
1. Non-current Assets		
(a) Fixed Assets	12245.71	12270.83
(b) Non-current Investments	0.06	0.06
(c) Long Term Loans and Advances	1366.91	1129.94
Non-current Assets	13612.68	13400.83
2. Current Assets		
(a) Inventories	1560.08	2066.53
(b) Trade Receivables	220.55	226.17
(c) Cash and Bank Balances	805.31	318.37
(d) Short Term Loans and Advances	2275.75	1893.82
(e) Other Current Assets	106.50	398.74
Current Assets	4968.19	4903.63
Total Assets	18580.87	18304.46

Place : Hyderabad

Date : 04.11.2016

For Keerthi Industries Limited


 (Er. J.S. RAO)
 Managing Director