



Lumax Industries Limited



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(CIN: L74899DL1981PLC012804)

Our Ref. : IL:CS:PR:2016-17

14-11-2016
Date

The General Manager
Department of Corporate Services,
The Bombay Stock Exchange Ltd.,
1st Floor, Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai – 400 001.

Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Ref. : Company Code – 517206 (BSE), LUMAXIND (NSE)

Sub. : Earning Release

LUMAX INDUSTRIES LTD.

Q2 FY17 Consolidated Results

- Revenue grew by 1.85% YoY to Rs. 309.83 Cr
- EBITDA grew by 26.59% YoY to Rs.26.52 Cr; Margin at 8.56%
- PAT grew by 38.53% YoY to Rs. 17.76 cr.; Margin at 5.73%

Lumax Industries Limited (Consolidated Results)						
Particulars (Rs. Crs)	Q2 FY17	Q2 FY16	YoY%	H1 FY17	H1 FY16	YoY%
Revenue	309.83	304.21	1.85	613.35	622.10	-1.41
EBITDA	26.52	20.95	26.59	51.05	48.44	5.39
Margin (%)	8.56	6.89		8.32	7.79	
PAT	17.76	12.82	38.53	31.07	26.10	19.04
Margin (%)	5.73	4.21		5.07	4.20	
EPS (Rs.)	19.00	13.72		33.24	27.92	

New Delhi – November 12, 2016 – Lumax Industries Limited, the leader in automotive Lighting announced its Un-Audited Financial Results for the Quarter and Half Year ended September 30, 2016.



The revenue stood at Rs. 309.83 Cr for Q2 FY17 as against Rs. 304.21 Cr in Q2 FY16.

The company reported EBITDA of Rs. 26.52 Cr, a growth of 26.59% year on year. EBITDA margin has improved by 167 basis points to 8.56% for Q2 FY17 mainly due to operational efficiency.

Consolidated Profit after Tax increased by 38.53% year on year to Rs. 17.76 Cr in Q2 FY17. PAT Margin increased to 5.73% for Q2 FY17 compared to 4.21% in Q2 FY16.

EPS for the company for the half year ended September 30, 2016 stood at Rs. 33.24 per share as compared to Rs. 27.92 per share in H1 FY16.

Awards & Recognition

- The Company bagged "Best Supplier Award" by TAFE for outstanding contribution in co-creating value Technology Assimilation.

Business Update

Keeping in view its focus to leverage on evolving opportunities in design and technology, the company had set-up its representative office in Taiwan to further strengthen its design, Research and Development (R&D) capabilities in the last quarter. The Company celebrated "Innovation Day" on 15th September, 2016 to showcase in-house developments and innovations in order to further enhance company's in-house R&D capabilities to cater to the needs of its customers for designing and styling lighting solutions for their upcoming models.

The Company also started initiative on 'Zero Defect & Zero Effect' in manufacturing as part of its Total Productivity Management (TPM) programme with strong focus on improving overall processes.

Commenting on the performance Mr. Deepak Jain, Managing Director, Lumax Industries Ltd. said

"Our strategy to venture into LED lamps which is showing a strong demand currently and it also holds promising future, is playing out very well. To support this strategy, we have recently opened a Design Studio in Taiwan and well established Design Studio at our Chakan Plant in Pune.

With a strong tailwind for the sector indicated by strong demand aided by positive macro-economic factors supported by strong monsoon, strong festive season and payouts towards 7th Pay Commission the second half of the year is holding great expectation of improved demand.

Along with strong domestic demand, we are also working towards increasing the exports which will be supported by strong R&D capabilities and support from our technical and financial collaborator Stanley Electric Co. Ltd., Japan."



About Lumax Industries Limited:

Lumax Industries Limited, a flagship company of D.K. Jain Group, is India's pioneer and most experienced player in the Automotive Lighting Industry. The company has over 3 decades of strong partnership with Stanley Electric Co. Ltd., Japan, a world leader in Vehicle Lighting and illumination products. Lumax is one of the major suppliers to OEMs including Maruti Suzuki, Mahindra & Mahindra, Tata Motors, Honda Cars and others. Lumax has nine ultra-modern manufacturing plants in India, strategically located near manufacturing locations of major OEMs.

For more information about the Group and its businesses, please visit website at www.lumaxindustries.com

For further information on earnings please contact

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For **LUMAX INDUSTRIES LIMITED**

Shwetank
SHWETANK TIWARI
COMPANY SECRETARY

