

Karishma Pankilbhai Shah

20, Merchant Park Soc., Paldi, Ahmedabad: 380 007

Date: 21/11/2016

To,

The Bombay Stock Exchange Ltd.

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

The National Stock Exchange of India Ltd

“Exchange Plaza”

Bandra-Kurla Complex

Mumbai – 400 051

Scrip Code: **514274**

Scrip Code: **AARVEEDEN**

Dear Sir / Madam,

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith the necessary disclosure in the prescribed format under the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Kindly take the same on record.

Thanking You,

Yours faithfully,



.....
Karishma Pankilbhai Shah

Encl:- As above.

C.C.

Aarvee Denims and Exports Limited

Ahmedabad

ANNEXURE - 1

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A- Details of Acquisition

1. Name of the Target Company (TC)	Aarvee Denims And Exports Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Karishma Pankilbhai Shah		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes, Acquirer is part of promoter group		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange & National Stock Exchange		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition/disposal under consideration, holding of:</u> a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ a) non-disposal undertaking/ others) b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	10,000	0.04	0.04
Total (a+b+c)	10,000	0.04	0.04
<u>Details of acquisition/sale</u> a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument	1,00,000 (Inter se transfer)	0.43	0.43

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	1,00,000	0.43	0.43
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	1,10,000	0.47	0.47
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	1,10,000	0.47	0.47
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se promoter Gift transfer through Off market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Transfer: 19/11/2016		
8. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
9. Equity share capital / total voting capital of the TC before the said acquisition / sale	23459800 equity shares of Rs. 10 each.		
10. Equity share capital/ total voting capital of the TC after the said acquisition / sale	23459800 equity shares of Rs. 10 each.		
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	23459800 equity shares of Rs. 10 each.		

Karishma Pankilbhai Shah



Place: Ahmedabad

Date: 21/11/2016

Part-B***

Name of the Target Company: Aarvee Denims & Exports Limited

Sr. No.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
1	Karishma Pankilbhai Shah	Yes	BISPS7098P

Karishma Pankilbhai Shah



Place: Ahmedabad

Date: 21/11/2016

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.