

# SREELEATHERS LIMITED

6, Tottee Lane, Kolkata - 700 016  
Ph. No. : 033-2286-1571, Fax No. : 033-2217-6468  
Website : www.sreeleathers.com  
E-mail : sreeleathers@sreeleathers.com  
CIN : L67190WB1991PLC050656

Date: 14.11.2016

To,  
**The Calcutta Stock Exchange Association Limited**  
7, Lyons Range,  
Kolkata - 700 001

**Department of Corporate Services**  
Bombay Stock Exchange Limited,  
P J Towers, 1st Floor  
Dalal Street, Fort  
Mumbai- 400 001

**National Stock Exchange of India**  
Listing Department  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai-400051.

Dear Sir,

**Sub: Submission of Limited Review Report, Unaudited Result for the Quarter & half year ended 30<sup>th</sup> September, 2016 and Outcome Board meeting held on 14<sup>th</sup> November, 2016.**

Please find enclosed herewith the followings:-

1. Limited Review Report for the Quarter ended **30<sup>th</sup> September, 2016.**
2. Statement of Unaudited Result for the Quarter & half year ended **30<sup>th</sup> September, 2016.**
3. Outcome of the Board Meeting held on **14<sup>th</sup> November, 2016.** .

Kindly take the above on your record.

Thanking You,

Yours faithfully,  
For Sreeleathers Limited  
For **SREELEATHERS LIMITED**

  
Company Secretary, Secretary

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

To,  
**The Board of Directors**  
**SREELEATHERS LIMITED**

We have reviewed the accompanying statement of Standalone Unaudited financial results of **SREELEATHERS LIMITED** ('the Company') for the quarter ended 30th September, 2016 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed any audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 14.11.2016



**For K. RUNGTA & CO**  
Chartered Accountants

A handwritten signature in blue ink, appearing to read "Kishan Lal Rungta".

(KISHAN LAL RUNGTA)  
Proprietor  
M.NO. 073418

# SREELEATHERS LIMITED

CIN : L67190WB1991PLC050656  
6, Tottee Lane, Kolkata - 700 016  
Phone No. : 2286-1508, Fax : 2217-6468  
E-mail : sreeleathers@sreeleathers.com

Ref. No. ....

Date : .....

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER 2016

SL. No.	Particulars	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		(Rs. In Lakhs)
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	Year Ended (Audited) 31.03.2016
1	Net Sales / Income from Operations	2,847.02	2,136.45	2,240.70	4,983.47	3,922.72	7,973.31
2	Expenditure :						
	(a) Increase/decrease in stock in trade	(121.83)	21.62	(111.69)	(100.21)	(122.46)	(164.37)
	(b) Purchases	2,092.58	1,484.94	1,728.13	3,577.53	2,930.70	5,837.49
	(c) Employees Cost	52.29	45.85	55.45	98.14	103.75	202.37
	(d) Depreciation	31.06	30.86	30.87	61.91	61.77	123.58
	(e) Advertisement Expenses	98.01	109.1	28.08	207.12	40.65	205.63
	(f) Other Expenses	94.58	71.48	79.30	166.06	143.84	309.65
	Total Expenditure	2,246.69	1,763.85	1,810.13	4,010.54	3,158.25	6,514.35
3	Operating Profit before interest (1-2)	600.33	372.60	430.57	972.92	764.47	1,458.96
4	Interest & Financial Charges	5.94	5.88	13.32	11.81	22.07	30.72
5	Exceptional Items	-	-	-	-	-	-
6	Operating Profit after Interest and Exceptional Items (3-4-5)	594.39	366.72	417.25	961.11	742.40	1,428.24
7	Other Income	89.85	22.38	35.51	112.23	178.05	314.36
8	Profit (+)/Loss (-) from Ordinary Activities before tax (6+7)	684.24	389.10	452.76	1,073.34	920.45	1,742.60
9	Tax Expense	230.58	140.9	162.58	371.49	328.15	612.62
10	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (8-9)	453.66	248.20	290.18	701.85	592.30	1,129.98
11	Extraordinary items (net of tax expense)	-	-	-	-	-	-
12	Net Profit (+)/Loss(-) for the period(10-11)	453.66	248.20	290.18	701.85	592.30	1,129.98
13	Paid-up equity share capital of Face value of Rs. 10/- Each	2,515.50	2,515.50	2,515.50	2,515.50	2,515.50	2,515.50
14	Reserves excluding Revaluation Reserves	18,902.10	18,448.44	17,662.58	18,902.10	17,662.58	18,200.24
15	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.80	0.99	1.15	2.79	2.35	4.49
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.80	0.99	1.15	2.79	2.35	4.49
16	Public shareholding						
	- Number of shares	9,109,335	9,109,335	9,109,335	9,109,335	9,109,335	9,109,335
	- Percentage of shareholding	36.213%	36.213%	36.213%	36.213%	36.213%	36.213%
17	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the Company)						
	b) Non-encumbered						
	- Number of Shares	16,045,677	16,045,677	16,045,677	16,045,677	16,045,677	16,045,677
	- Percentage of shares (as a % of the total share capital of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	63.787%	63.787%	63.787%	63.787%	63.787%	63.787%

### Notes:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meeting held on 14th November, 2016 and a Limited Review of the same has been carried out by the Auditors of the Company.
- The Company operates in a single segment, hence Segment Reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.
- During the quarter ended 30th September, 2016 no investor Complaint was received. No complaints were pending for redressal either at the beginning or of the end of the quarter.
- Figures of Previous Years have been rearranged and regrouped, wherever necessary.

Date: 14.11.2016  
Place: Kolkata





# SREELEATHERS LIMITED

CIN : L67190WB1991PLC050656  
6, Tottee Lane, Kolkata - 700 016  
Phone No. : 2286-1508, Fax : 2217-6468  
E-mail : sreeleathers@sreeleathers.com

Ref. No. ....

Date : .....

## Statement of Financial Assets & Liabilities

₹ Lakhs except per share data

Particulars	As at 30.09.2016 (Unaudited)	As at 31.03.2016 (Audited)
<b>A EQUITIES &amp; LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
Share Capital	2,515.50	2,515.50
Reserves & Surplus	18,902.10	18,200.24
Total - Shareholders' Fund	<u>21,417.60</u>	<u>20,715.74</u>
<b>2. Non - Current Liabilities</b>		
(a) Other Non Current Liabilities	429.68	153.10
Total - Non-current liabilities	<u>429.68</u>	<u>153.10</u>
<b>3. Current Liabilities</b>		
(a) Trade Payables	1,126.56	337.77
(b) Other current liabilities	212.34	333.90
(c) Short term provisions	382.46	646.43
Total - Current Liabilities	<u>1,721.36</u>	<u>1,318.10</u>
<b>Total - Equities &amp; Liabilities</b>	<u><u>23,568.64</u></u>	<u><u>22,186.94</u></u>
<b>B ASSETS</b>		
<b>1. Non - Current Assets</b>		
(a) Fixed Assets	15,869.30	15,924.66
(b) Non - Current Investments	9.00	9.00
(c) Defferd Tax Asset	75.92	75.92
(d) Other non - current assets	43.41	39.31
	<u>15,997.63</u>	<u>16,048.89</u>
<b>2. Current Assets</b>		
(a) Current Investments	5,402.36	2,752.72
(b) Inventories	928.68	828.47
(c) Trade Receivables	110.09	13.87
(d) Cash & Bank Balances	682.53	1,806.50
(e) Other Current Assets	257.80	116.19
(f) Loans & Advances	189.55	620.30
Total- Current Assets, Loans & Advances	<u>7,571.01</u>	<u>6,138.05</u>
<b>Total-Assets</b>	<u><u>23,568.64</u></u>	<u><u>22,186.94</u></u>



# SREELEATHERS LIMITED

6, Tottee Lane, Kolkata - 700 016  
Ph. No. : 033-2286-1571, Fax No. : 083-2217-6468  
Website : [www.sreeleathers.com](http://www.sreeleathers.com)  
E-mail : [sreeleathers@sreeleathers.com](mailto:sreeleathers@sreeleathers.com)  
CIN : L67190WB1991PLC050656

**OUTCOME OF THE BOARD MEETING OF SREELEATHERS LTD. HELD ON MONDAY  
THE 14<sup>TH</sup> NOVEMBER, 2016 AT 04.00 P.M AT REGISTERED OFFICE OF THE COMPANY,  
6, TOTTEE LANE, KOLKATA - 700 016.**

**Consideration and approval of the Unaudited Financial results for the quarter & half year ended 30<sup>th</sup> September, 2016.**

Resolved that the quarterly Unaudited Financial results for the quarter & half year ended **30<sup>th</sup> September, 2016** have been reviewed by the Audit Committee and approved by the Board of Directors and a limited review of the same has been carried out by the Auditors of the Company.

**For Sreeleathers Ltd.,**  
**For SREELEATHERS LIMITED**

  
Company Secretary  
**Company Secretary**

Place : Kolkata

Date : 14.11.2016