

INDUS INVESTMENTS INC.

Regd. Office : C/o Port Louis Management services Ltd, 3rd Floor, Harbour Front Building
President John Kennedy Street, Port Louis, Republic of Mauritius.
Tel.No. (00230) 2125150 Fax No. (00230) 2127375
Email : pmsl@bow.intnet.mu

Date : November 22, 2016

To,

BSE Ltd.,
Dept. of Corporate Services,
P.J. Towers,
Dalal Street,
MUMBAI 400001

Name of the Company : RAMA PETROCHEMICALS LIMITED
BSE Scrip Code : 500358

**Sub : Report and Declaration as required under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find attached herewith Report under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on your records & oblige.

Thanking you,

Yours faithfully,
INDUS INVESTMENTS INC.



AUTHORISED SIGNATORY

Encl : a/a

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|--|--|--|
| Name of the Target Company (TC) | Rama Petrochemicals Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Seller Indus Investments Inc PAC Mr H D Ramsinghani Blue Lagoon Investments Pvt Ltd Jupiter Corporate services Pvt Ltd Rama Capital & Fiscal services Pvt Ltd Libra Mercantile Pvt Ltd Trishul Mercantile Pvt Ltd Rama Phosphates Ltd Rainbow Agri Inds Ltd Prarabdha Trading Co. Pvt Ltd Silver Eagle Inc | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Bombay Stock Exchange Limited | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| Before the acquisition/disposal under consideration, holding of : | | | |
| a) Shares carrying voting rights | 40,000 | 0.38 | 0.38 |
| b) Voting rights (VR) otherwise than by equity shares | 0.00 | 0.00 | 0.00 |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | 0.00 | 0.00 | 0.00 |
| d) | | | |
| e) Total (a+b+c) | 40,000 | 0.38 | 0.38 |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired | 40,000 | 0.38 | 0.38 |
| b) VRs acquired otherwise than by equity shares | 0.00 | 0.00 | 0.00 |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | 0.00 | 0.00 | 0.00 |
| d) Total (a+b+c) | 40,000 | 0.38 | 0.38 |
| | | | |

| | | | |
|--|---|-------------|-------------|
| After the acquisition/sale, holding of: | | 0.00 | 0.00 |
| a) Shares carrying voting rights | 0.00 | 0.00 | 0.00 |
| b) VRs otherwise than by equity shares | 0.00 | 0.00 | 0.00 |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 0.00 | 0.00 | 0.00 |
| d) Total (a+b+c) | 0.00 | 0.00 | 0.00 |
| Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) | Amalgamation of the Company with Silver Eagle Inc. | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 18.11.2016 | | |
| Equity share capital / total voting capital of the TC before the said acquisition/sale | 10469400 Equity shares of Rs 10/- each aggregating to Rs 10,46,94,000/- | | |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale | 10469400 Equity shares of Rs 10/- each aggregating to Rs 10,46,94,000/- | | |
| Total diluted share/voting capital of the TC after the said acquisition/sale | 10469400 Equity shares of Rs 10/- each aggregating to Rs 10,46,94,000/- | | |

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

INDUS INVESTMENTS INC.



AUTHORISED SIGNATORY

Place: MUMBAI

Date : 21.11. 2016