



Regd. Office : Texcellence Complex, Near. Anupam Cinema, Khokhra, Ahmedabad - 380 021, India.

Phone : 91-79-67777000 • Fax : 91-79-22773061 • E-mail : texcellence@ashima.in

CIN No : L99999GJ1982PLC005253

23rd November, 2016

To,
BSE Ltd.
Corporate Relationship Department
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir,

This has reference to your email dated 22nd November, 2016 seeking clarification with regard to appointment of Mr. Atul Kumar Singh as an Additional Director on the Board of the Company.

In this regard we wish to clarify as under:

1. Date of appointment / cessation (as applicable) and term of appointment:

Date of appointment: 15th October, 2016

Term of appointment: Mr. Atul Kumar Singh is appointed as an Additional Director vide Circular Resolution, who shall hold office upto the date of the next Annual General Meeting.

Mr. Atul Kumar Singh is also appointed as an Independent Director in terms of Section 149 of the Companies Act, 2013 for a period of 5 years from 15th October, 2016, subject to the approval of shareholders at the next General Meeting.

2. Brief Profile:

Mr. Atul Kumar Singh is a Bachelor of Textiles and having Graduate Diploma in Materials Management. He is having vast knowledge and experience of about 31 years in the field of textiles, garments etc.

In continuation to what has been stated above, we wish to inform you that Mr. Atul Kumar Singh's appointment was made through a Circular Resolution passed on 15th October, 2016 and the said Circular Resolution was taken note of by the Board of Directors at their next Board Meeting which was held on 10th November, 2016.

We regret the inconvenience caused.

Thanking You,
Yours Faithfully,

For Ashima Limited

Authorized Person

T E X C E L L E N C E

Visit us at <http://www.ashima.in>