

November 9, 2016

From:

**Gautam S Adani & Rajesh S. Adani
(on behalf of S. B. Adani Family Trust)**

*9th Floor, Shikhar, Near Adani House,
Mithakhali Six Roads, Navrangpura,
Ahmedabad-380009*

Adani Properties Pvt. Ltd.

*Shikhar, Near Adani House,
Mithakhali Six Roads, Navrangpura,
Ahmedabad-380 009*

To:

National Stock Exchange of India Limited

*Exchange Plaza, BKC, Bandra (East)
Mumbai – 400 051*

BSE Limited

*Floor 25, P J Towers, Dalal Street,
Mumbai – 400001*

Adani Transmission Limited (ATL)

*"Adani House", Near Mithakhali Six Roads,
Navrangpura, Ahmedabad-380 009*

Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Release of pledge on equity shares of Adani Transmission Ltd.

Dear Sir,

Please find attached herewith disclosure in the prescribed format relating to:

1. Release of pledge on 7,98,000 equity shares of ATL held by Gautam S Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)
2. Release of pledge on 1,90,000 equity shares of ATL held by Adani Properties Private Limited.

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

For, S.B. Adani Family Trust




Authorised Signatory

For, Adani Properties Private Limited



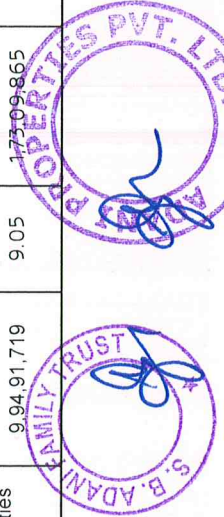

Authorised Signatory

Encl: Disclosure in the prescribed format

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company(TC)	Adani Transmission Limited	
Name of the stock Exchanges where the shares of the target company are listed	BSE Ltd. & National Stock Exchange of India Ltd.	
Date of reporting	09-11-2016	
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked	Gautam S. Adani / Rajesh S. Adani (on behalf of S.B. Adani Family Trust) & Adani Properties Pvt. Ltd.	

Details of the creation of encumbrance:													
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)			Post event holding of encumbered shares { creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)] }			
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reason for encumbrance **	Number		% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares
Gautam S Adani / Rajesh S Adani (on behalf of S B Adani Family Trust)	62,11,97,910	56.48	24,90,44,295	22.64	release	03-11-2016	pledge	-	2,66,000	0.02	STCI Finance Ltd.	-	-
Adani Properties Pvt Ltd	9,94,91,719	9.05	1,73,09,865	1.57	release	02-11-2016	pledge	-	2,66,000	0.02		24,82,46,295	22.57
									1,90,000	0.02		1,71,19,865	1.56



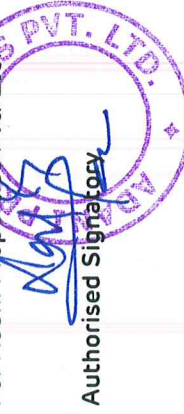
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		No. of shares
Vinod Shantilal Adani	9,07,49,100	8.25	-	-	-	-	-	-	-	-	-	-	-
Ventura Power Investments Pvt Ltd Mauritius	36,88,000	0.34	-	-	-	-	-	-	-	-	-	-	-
Gautam S Adani / Priti G Adani (on behalf of Gautam S Adani Family Trust)	88,36,750	0.80	-	-	-	-	-	-	-	-	-	-	-
Bhavik B Shah	37,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Rakesh R Shah	6,11,080	0.06	1,00,000	0.01	-	-	-	-	-	-	-	1,00,000	0.01
Surekha B Shah	34,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Priti R Shah	1,96,000	0.02	1,96,000	0.02	-	-	-	-	-	-	-	1,96,000	0.02
Vinod N Sanghvi	16,000	0.00	-	-	-	-	-	-	-	-	-	-	-

Note 1: Shares released by Axis Trustee Services Ltd. which were pledged for the benefit of Aditya Birla Finance Ltd.

For S. B, Adani Family Trust

For Adani Properties Pvt. Ltd.


Authorised Signatory


Authorised Signatory

Signature of Authorised Signatory

Place: Ahmedabad

Date: 09-11-2016

* The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender