

Ref: 8K/CHN/2016-17/E027  
7<sup>th</sup> November 2016

The Deputy General Manager, Department of Corporate Services, Bombay Stock Exchange Limited, 14th Floor, Rotunda Building Dalal Street, Mumbai – 400 001.	The General Manager, Listing Department, National Stock Exchange Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400 051
Scrip Code : 512161 ISIN -INE650K01021	EQ- 8KMILES ISIN -INE650K01021

Dear Sir/Madam,

**Sub: Submission of Unaudited Financial Results for the quarter ended 30<sup>th</sup> September 2016**

Pursuant to Regulation 33 of SEBI Listing Obligation and Disclosure Requirements, 2015, we hereby submit the Unaudited Financial results for the quarter ended 30<sup>th</sup> September 2016 as approved by the Audit Committee at their meeting held on November 5, 2016 at 3.00 PM and the same was taken on record by the board of directors at their meeting held today (07.11.2016) along with the Limited Review Report from the Statutory Auditors.

Please find enclosed the Consolidated and Standalone Unaudited Financial Results and Assets & Liabilities as at 30<sup>th</sup> September 2016 along with the Limited Review Report from the Statutory Auditors of the Company. We also attach the Press Release on this result for your records.

Please take a note of the above at your end.

Thanking you,

Yours Truly,

**For 8K MILES SOFTWARE SERVICES LIMITED**

  


**R S Ramani**  
**Whole-time Director & CFO**

**Enclosures:**

1. Consolidated Financial Result for the Quarter ended 30th September 2016
2. Standalone Financial Result for the Quarter ended 30th September 2016
3. Assets and Liabilities as at 30<sup>th</sup> September 2016
4. Limited Review Report by the Statutory Auditors
5. Press Release on Financial Results and Quarter-2 Highlights

**8K Miles Software Services Limited**  
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Chennai – 600 018 Phone: +91-44-6602-8000  
Email: [contactus@8kmilessoftwareservices.com](mailto:contactus@8kmilessoftwareservices.com),  
[www.8kmiles.com](http://www.8kmiles.com) CIN # L72300TN1993PLC101852

**8K Miles Software Services Limited**

Scrip Code :512161 - EQ-8KMILES



**Un-audited Consolidated Financials Results for the Quarter ended 30th September 2016**

Rupees in Lakhs

	Particulars	3 Months ended			Year to Date		Year ended
		30-Sep-16	30-Jun-16	30-Sep-15	Current Period ended 30-Sep-16	Previous Period ended 30-Sep-15	31-Mar-16
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>1</b>	<b>Income</b>						
	a) Project Revenues/Income from operations	12,218.25	10,386.75	6,108.88	22,605.00	11,164.88	27,193.10
	b) Other income	3.52	2.72	0.74	6.24	8.39	21.29
	<b>Total Income</b>	<b>12,221.77</b>	<b>10,389.47</b>	<b>6,109.62</b>	<b>22,611.24</b>	<b>11,173.27</b>	<b>27,214.39</b>
<b>2</b>	<b>Expenses</b>						
	a) Employee benefits and other direct costs	6,315.85	5,160.32	2,720.32	11,476.17	5,024.67	12,732.68
	b) Selling, General and Administrative cost	1,662.79	1,551.44	1,273.80	3,214.23	2,445.09	5,608.93
		7,978.64	6,711.76	3,994.12	14,690.40	7,469.76	18,341.61
	Earnings before Interest, Taxes, Depreciation and Amortization - EBIDTA	4,243.13	3,677.71	2,115.50	7,920.84	3,703.51	8,872.78
	c) Depreciation and Amortization	453.74	558.01	545.40	1,011.75	899.23	2,022.89
	<b>Total Expenses</b>	<b>8,432.38</b>	<b>7,269.77</b>	<b>4,539.52</b>	<b>15,702.15</b>	<b>8,368.99</b>	<b>20,364.50</b>
<b>3</b>	Profit from operations before finance costs and exceptional items(1-2)	3,789.39	3,119.70	1,570.10	6,909.09	2,804.28	6,849.90
<b>4</b>	Exceptional Items	-	-	-	-	-	-
<b>5</b>	Profit after exceptional items but before interest and Tax (3-4)	3,789.39	3,119.70	1,570.10	6,909.09	2,804.28	6,849.90
<b>6</b>	Finance Costs	9.41	7.90	1.61	17.31	1.86	20.95
<b>7</b>	<b>Profit from operation before Tax (5-6)</b>	<b>3,779.98</b>	<b>3,111.80</b>	<b>1,568.49</b>	<b>6,891.78</b>	<b>2,802.42</b>	<b>6,828.95</b>
<b>8</b>	Tax Expenses	913.10	696.44	365.49	1,609.54	633.87	1,505.34
<b>9</b>	<b>Net profit for the Period/Year after Tax (7-8)</b>	<b>2,866.88</b>	<b>2,415.36</b>	<b>1,203.00</b>	<b>5,282.24</b>	<b>2,168.55</b>	<b>5,323.61</b>
<b>10</b>	Minority interest	504.19	482.62	328.53	986.81	572.07	1,365.01
<b>11</b>	<b>Profit attributable to shareholders of the Company (9-10)</b>	<b>2,362.69</b>	<b>1,932.74</b>	<b>874.47</b>	<b>4,295.43</b>	<b>1,596.48</b>	<b>3,958.60</b>
<b>12</b>	Paid Up Equity Share Capital ( Face value - Rs.10/Share)	1,144.41	1,144.41	1,074.41	1,144.41	1,074.41	1,089.41
<b>13</b>	Reserves (excluding Revaluation Reserve)	-	-	-	-	-	19,356.46
<b>14</b>	<b>Earning per Share (EPS) - Basic and Diluted</b>	<b>20.65</b>	<b>16.89</b>	<b>8.14</b>	<b>37.54</b>	<b>14.86</b>	<b>36.34</b>

For 8K Miles Software Services Limited



*R S Ramani*

Place: Chennai  
Date: 7th November 2016

**R S Ramani**  
Whole-time Director

# 8K Miles Software Services Limited

Scrip Code :512161 - EQ-8KMILES



## Un-audited Standalone Financials Results for the Quarter ended 30th September 2016

Rupees in Lakhs

Particulars	3 Months ended			Year to Date		Year ended
	30-Sep-16	30-Jun-16	30-Sep-15	Current Period ended 30-Sep-16	Previous Period ended 30-Sep-15	31-Mar-16
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>1 Income</b>						
a) Project Revenues/Income from operations	882.48	707.42	411.84	1,589.90	808.35	2,095.59
b) Other income	-	2.72	0.74	2.72	8.39	21.29
<b>Total Income</b>	<b>882.48</b>	<b>710.14</b>	<b>412.58</b>	<b>1,592.62</b>	<b>816.74</b>	<b>2,116.88</b>
<b>2 Expenses</b>						
a) Employee benefits and other direct costs	515.66	389.08	168.93	904.74	347.81	1,099.39
b) Selling, General and Administrative cost	154.69	139.50	52.10	294.19	96.24	350.85
	670.35	528.58	221.03	1,198.93	444.05	1,450.24
Earnings before Interest, Taxes, Depreciation and Amortization - EBIDTA	212.13	181.56	191.55	393.69	372.69	666.64
c) Depreciation and Amortization	125.19	122.32	148.38	247.51	295.78	460.93
<b>Total Expenses</b>	<b>795.54</b>	<b>650.90</b>	<b>369.41</b>	<b>1,446.44</b>	<b>739.83</b>	<b>1,911.17</b>
<b>3 Profit from operations before finance costs and exceptional items(1-2)</b>	<b>86.94</b>	<b>59.24</b>	<b>43.17</b>	<b>146.18</b>	<b>76.91</b>	<b>205.71</b>
<b>4 Exceptional Items</b>	-	-	-	-	-	-
<b>5 Profit after exceptional items but before interest and Tax (3-4)</b>	<b>86.94</b>	<b>59.24</b>	<b>43.17</b>	<b>146.18</b>	<b>76.91</b>	<b>205.71</b>
<b>6 Finance Costs</b>	<b>9.41</b>	<b>7.90</b>	<b>1.61</b>	<b>17.31</b>	<b>1.86</b>	<b>20.95</b>
<b>7 Profit from operation before Tax (5-6)</b>	<b>77.53</b>	<b>51.34</b>	<b>41.56</b>	<b>128.87</b>	<b>75.05</b>	<b>184.76</b>
<b>8 Tax Expenses</b>	<b>23.26</b>	<b>15.40</b>	<b>12.47</b>	<b>38.66</b>	<b>22.52</b>	<b>63.14</b>
<b>9 Net profit for the Period/Year after Tax (7-8)</b>	<b>54.27</b>	<b>35.94</b>	<b>29.09</b>	<b>90.21</b>	<b>52.53</b>	<b>121.62</b>
<b>10 Minority interest</b>	-	-	-	-	-	-
<b>11 Profit attributable to shareholders of the Company (9-10)</b>	<b>54.27</b>	<b>35.94</b>	<b>29.09</b>	<b>90.21</b>	<b>52.53</b>	<b>121.62</b>
<b>12 Paid Up Equity Share Capital ( Face value - Rs.10/Share)</b>	<b>1,144.41</b>	<b>1,144.41</b>	<b>1,074.41</b>	<b>1,144.41</b>	<b>1,074.41</b>	<b>1,089.41</b>
<b>13 Reserves (excluding Revaluation Reserve)</b>	-	-	-	-	-	<b>4,698.59</b>
<b>14 Earning per Share (EPS) - Basic and Diluted</b>	<b>0.47</b>	<b>0.31</b>	<b>0.27</b>	<b>0.78</b>	<b>0.49</b>	<b>1.13</b>
<b>15 Public Share Holding</b>						
Number of Shares	4,186,974	4,186,974	4,086,974	4,186,974	4,086,974	4,086,974
Percentage of shareholding	36.59	36.59	38.04	36.59	38.04	37.52
<b>16 Promotors and Promotors Group Share holding</b>						
a) Pledge/ Encumbered						
Number of Shares	-	-	-	-	-	-
Percentage of Shares(as a % age of total	-	-	-	-	-	-
b) Non - Encumbered						
Number of Shares	7,257,128	7,257,128	6,657,128	7,257,128	6,657,128	6,807,128
Percentage of Shares(as a % age of total	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of Shares(as a % age of total share capital of the Company	63.41	63.41	61.96	63.41	61.96	62.48
<b>17 Investors' complaints</b>						
Pending at the beginning of the Quarter	0					
Received during the Quarter	0					
Disposed off during the Quarter	0					
Remaining un-resolved at the end of the Quarter	0					

### Notes:

- The above un-audited consolidated and standalone financial results for the quarter ended September 30, 2016 have been reviewed by the Audit Committee on 5th November 2016 and approved by the Board of Directors on 7th November 2016
- The consolidated results of the group includes 5 subsidiaries.
- The figures for the corresponding previous period have been restated/regrouped, wherever necessary.

For 8K Miles Software Services Limited



Place: Chennai  
Date: 7th November 2016

**R S Ramani**  
Whole-time Director

# 8K Miles Software Services Limited

Scrip Code :512161 - EQ-8KMILES



Consolidated and Standalone Un-Audited Financial Results for the half year ended 30th September 2016

## Statement of Assets and Liabilities

(Amount in INR in Lakhs)

Particulars	Consolidated		Standalone	
	Un-audited As at 30th September 2016	Audited As at 31st March 2016	Un-audited As at 30th September 2016	Audited As at 31st March 2016
<b>I EQUITY AND LIABILITIES</b>				
<b>1 SHAREHOLDERS' FUNDS</b>				
(a) Share capital	1,144.41	1,089.41	1,144.41	1,089.41
(b) Reserves and Surplus	25,215.78	19,356.46	6,851.01	4,698.59
<i>Sub Total - Share holders' Funds</i>	<b>26,360.19</b>	<b>20,445.87</b>	<b>7,995.42</b>	<b>5,788.00</b>
<b>2 Minority Interest</b>	<b>7,018.34</b>	<b>6,031.53</b>	-	-
<b>3 Application money pending allotment</b>	-	<b>575.08</b>	-	<b>575.08</b>
<b>4 NON-CURRENT LIABILITIES</b>				
(a) Long Term Borrowings	17.98	22.23	17.98	22.23
(b) Deferred Tax Liability	39.36	39.67	39.36	39.36
(c) Other long term liabilities	-	-	-	-
(d) Long Term Provision	-	-	-	-
<i>Sub Total - Non Current Liabilities</i>	<b>57.34</b>	<b>61.90</b>	<b>57.34</b>	<b>61.59</b>
<b>5 CURRENT LIABILITIES</b>				
(a) Short Term Borrowings	254.71	250.15	254.71	250.15
(b) Trade Payables	1,055.87	555.99	350.75	151.99
(c) Other Current Liabilities	1,502.16	1,938.10	131.04	580.31
(d) Short Term Provisions	1,313.04	1,572.57	98.21	90.87
<i>Sub Total - Current Liabilities</i>	<b>4,125.78</b>	<b>4,316.81</b>	<b>834.71</b>	<b>1,073.32</b>
<b>TOTAL EQUITY and LIABILITIES</b>	<b>37,561.65</b>	<b>31,431.19</b>	<b>8,887.47</b>	<b>7,497.99</b>
<b>II ASSETS</b>				
<b>1 NON-CURRENT ASSETS</b>				
(a) Fixed Assets				
(i) Tangible Assets	963.05	1,084.60	119.58	138.11
(ii) Intangible Assets	12,823.25	13,552.16	447.91	565.30
(iii) Product under development	2,930.81	1,812.69	11.16	43.04
	<b>16,717.11</b>	<b>16,449.45</b>	<b>578.65</b>	<b>746.45</b>
(b) Non-Current Investments	-	-	4,719.40	4,719.40
(c) Deferred Tax Assets	-	-	-	-
(d) Long Term Loans and Advances	63.10	63.10	63.10	63.10
(e) Other Non-Current Assets	633.73	633.73	633.73	633.73
<i>Sub Total - Non Current Assets</i>	<b>696.83</b>	<b>696.83</b>	<b>5,416.23</b>	<b>5,416.23</b>
<b>2 CURRENT ASSETS</b>				
(a) Current Investments	-	-	-	-
(b) Inventories	-	-	-	-
(c) Trade Receivables	11,818.76	8,021.30	911.71	794.48
(d) Cash and Cash Equivalents	4,309.74	2,855.51	81.24	302.00
(e) Due from Subsidiary	-	-	1,002.18	-
(f) Other Current Assets	4,019.21	3,408.10	897.46	238.83
<i>Sub Total - Current Assets</i>	<b>20,147.71</b>	<b>14,284.91</b>	<b>2,892.59</b>	<b>1,335.31</b>
<b>TOTAL ASSETS</b>	<b>37,561.65</b>	<b>31,431.19</b>	<b>8,887.47</b>	<b>7,497.99</b>

For 8K Miles Software Services Limited

*R S Ramani*

R S Ramani  
Whole-time Director  
DIN-03206751



Dated 7th November 2016 at Chennai

**LIMITED REVIEW REPORT**

Independent Auditors' Review Report  
To the Board of Directors of  
**8K Miles Software Services Limited**  
**Chennai – 600 018**

We have reviewed the accompanying statement of Standalone and Consolidated Unaudited Financial Results of **M/s. 8K Miles Software Services Limited** ("the Company") for the quarter ended 30<sup>th</sup> September 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review of Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For GHG Associates  
Chartered Accountants

*S. Hareesh*

S.Hareesh  
Partner

Membership # 205204

Place: Chennai  
Date: 7<sup>th</sup> November 2016



**Press Release**

**(8K Miles – Q2 Financial Results)**

Chennai, India -  
November 07, 2016

**8K Miles Q2**

**Gross Revenue grew 100% - YoY and 18% - QoQ**

**EBITDA up by 101% YoY and 15% QoQ**

**8K Miles Software Services, Ltd.**, a leading Global IT Business Transformation, Secure Cloud Solutions and Managed Services Provider, today announced the Company’s unaudited financial results for the quarter ended 30<sup>th</sup> September 2016 as approved by the Board of Directors.

**Highlights of the Results :**

- Gross Revenues grew to 122 crores, an increase of 100% YoY.
- EBITDA grew to 42 crores, an increase of 101% YoY
- Net profit after minority interest grew to 24 crores, up by 170% YoY

“As an innovation thought leader and an early mover of Enterprise wide IT Business Transformation through Cloud Computing for Highly Regulated Industries, 8K Miles is able to make an impact across verticals, industry recognized secure and compliant control framework resulting in acceleration of new cloud business initiatives for fortune 500 customers. “ said Mr. Suresh Venkatachari, Chairman and Managing Director, 8K Miles Software Services, Ltd.

**Consolidated Financial Highlights for the Quarter ended September 2016:**

<b>Particulars</b>	<b>Q2 FY 17</b>	<b>Q-o-Q growth</b>	<b>Y-o-Y growth</b>
Revenue (INR Lakhs)	12221	18%	100%
EBITDA (INR Lakhs)	4243	15%	101%
PBT (INR Lakhs)	3780	21%	141%
PAT before minority interest	2867	19%	138%
PAT after minority interest	2363	22%	170%

**Key Business Highlights:**

- Won a big cloud opportunity with a very large fortune 50 company to build their secure and compliant cloud platform on AWS cloud for their Healthcare business unit.
- Won a new CloudEz platform deal to help with cloud transformation journey for an enterprise customer.
- Recently partnered with an US based SAP services firm to design, architect and plan the migration and transformation of ERP workloads to public cloud.
- Established relationship with a large European partner for similar ERP cloud opportunities.
- During this quarter, added multiple healthcare providers in the US for providing EHR implementation and project management services.



### Recognitions during Q2 FY2017

- 8K Miles received certification from Amazon Web Services as Audited AWS Managed Service Partner and also recognized in an elite group of Next Generation AWS MSPs.

### About 8K Miles:

8K Miles Software Services is a leading Global IT Business Transformation, Secure Cloud Solutions and Managed Services Provider company based in the San Francisco Bay area and a publicly traded company listed on Indian Stock Exchanges (NSE and BSE). 8KMiles Software Services provides digital technology solutions – SMAC (Social, Mobile, Analytics and Cloud) for seamless connectivity between consumers, SMBs, large enterprises, healthcare providers and pharmaceutical companies secured with EzIAM™ SaaS offering, CloudEzRx™ solution for cloud automation and our patented MISP™ platform for onboarding and accelerated Business Partner federations.

For 8K Miles Software Services Limited

The signature of R S Ramani is written in blue ink. To the right of the signature is a circular blue stamp. The stamp contains the text "8K MILES SOFTWARE SERVICES LIMITED" around the top edge, "CHENNAI" in the center, and "1999" at the bottom. There is a small star symbol at the bottom center of the stamp.

R S Ramani  
Director