

FREDUN PHARMACEUTICALS LIMITED

Compassionate Healthcare



CIN No : L24239MH1987PLC043662

Date: 9th November 2016

To,

Listing Department,
Bombay Stock Exchange,
Dalal Street Fort,
Mumbai - 400001

Subject: Un-audited Financial Results for the Quarter and Six months ended 30th September 2016.

Dear Sir,

Enclosed herewith a copy of the Limited Review Report by the Statutory Auditors of the Company for the Quarter ended 30th September 2016.

The Un-audited Financial Results for the Quarter and Six months ended 30th September 2016 duly approved by the Board of Directors of the Company at their Meeting held on the 9th of November 2016 has already been filed with the Exchange on 9th November 2016.

Thanking you

Yours Faithfully

For FREDUN PHARMACEUTICALS LIMITED

DIRECTOR

Savla & Associates

CHARTERED ACCOUNTANTS

8/196, Guru Sevak Kutir, Station Road

Wadala (W) MUMBAI - 400 031.

PHONE : 24102526, 24112526

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LIMITED REVIEW REPORT

**TO THE BOARD OF DIRECTORS OF
FREDUN PHARMACEUTICALS LTD**
26, Manoj Industries Premises,
G.P. Ambekar marg, Wadala,
Mumbai - 400 031.

1. We have reviewed the accompanying Statement of Unaudited standalone Financial Result of **FREDUN PHARMACEUTICALS LTD** for the Quarter ended September 30, 2016 except for the disclosures regarding 'Public Shareholding' and Promoter Group Shareholding which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Financial Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.



MUMBAI, November, 9 2016

FOR SAVLA & ASSOCIATES
Chartered Accountants
(Firm Registration No.109361W)

Kinjal R. Sawla

KINJAL R. SAWLA

(Partner)

Membership No. : 134603