

(GOVT.RECGD.EXPORT HOUSE)



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Date: 22/11/2016

To,
The Manager (Listing)
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The Manager (Listing)
The National Stock Exchange of India Ltd
“Exchange Plaza”
Bandra-Kurla Complex
Mumbai – 400 051

Company Code: 514274 (BSE)

Company Code: AARVEEDEN (NSE)

Dear Sir/ madam,

Sub: Submission of Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to captioned subject, we are enclosing herewith disclosure received from M/s V.B. Investments Private Limited, under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, dated 21st November, 2016 which is self-explanatory.

Please take note of the same on your record.

Thanking you,
Yours faithfully,

For, Aarvee Denims and Exports Ltd.


Sharvil B. Suthar
Company Secretary



Encl: a.a.

ANNEXURE – 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	AARVEE DENIMS AND EXPORTS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	V.B. Investments Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE and NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	23,20,900	9.89	9.89
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	23,20,900	9.89	9.89
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	3,32,735 (Inter se transfer)	1.42	1.42
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)			

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	19,88,165	8.47	8.47
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	19,88,165	8.47	8.47
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se Gift Transfer between promoter group through off market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Transfer: 19/11/2016		
Equity share capital / total voting capital of the TC before the said acquisition / sale	23459800 equity shares of Rs. 10 each.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	23459800 equity shares of Rs. 10 each.		
Total diluted share/voting capital of the TC after the said acquisition	23459800 equity shares of Rs. 10 each.		

For, V.B. Investments Private Limited

Ashish Vinaydhar

Director
DIN: 00007201



Date: 21/11/2016
Place: Ahmedabad

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.