

THE SRI KRISHNA TRUST

Piramal Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai – 400 013

FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part – A – Details of the Acquisition

Name of the Target Company (TC)	Piramal Enterprises Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	The Sri Krishna Trust through its Trustees Mr. Ajay G. Piramal and Dr. (Mrs.) Swati A. Piramal		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with the PACs of:			
a) Shares carrying voting rights	8,91,09,631	51.64%	51.64%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	8,91,09,631	51.64%	51.64%
Details of acquisition			
a) Shares carrying voting rights acquired	48,204	0.03%	0.03%
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	48,204	0.03%	0.03%



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After the acquisition, holding of acquirer along with PACs of:													
a) Shares carrying voting rights	8,91,57,835	51.67%	51.67%										
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.										
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.										
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.										
e) Total (a+b+c+d)	8,91,57,835	51.67%	51.67%										
Mode of acquisition/ sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance etc.)	open market												
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Equity Shares of Rs. 2/- each												
Date of acquisition of / date of receipt of intimation of allotment of shares/ VR/ Warrants/Convertible Securities/ any other instrument that entitles the acquirer to receive shares in the TC	<table border="1"> <thead> <tr> <th>Date</th> <th>No of Equity Shares</th> </tr> </thead> <tbody> <tr> <td>November 18, 2016</td> <td>27,897</td> </tr> <tr> <td>November 21, 2016</td> <td>19,779</td> </tr> <tr> <td>November 22, 2016</td> <td>528</td> </tr> <tr> <td>TOTAL</td> <td>48,204</td> </tr> </tbody> </table>			Date	No of Equity Shares	November 18, 2016	27,897	November 21, 2016	19,779	November 22, 2016	528	TOTAL	48,204
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November 18, 2016	27,897												
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TOTAL	48,204												
Equity share capital / total voting capital of the TC before the said acquisition	No. of shares: 17,25,63,100 Amount: INR 2/- each												
Equity share capital/ total voting capital of the TC after the said acquisition	No. of shares: 17,25,63,100 Amount: INR 2/- each												
Total diluted share/voting capital of the TC after the said acquisition	N.A.												

