

Date: 14th November, 2016

To
The Manager – Listing,
Deptt. of Corporate Services
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

To
National Stock Exchange of India Ltd.
“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Company Code: 534612

Company Symbol: AMTL

Sub: Outcome of Board Meeting and submission of Un-Audited Financial Results for the Second Quarter (Q2) and Half Year ended on 30th September, 2016.

Dear Sir,

This is to inform you that the Board of Directors of the Company at their Meeting held on 14th November, 2016 from 10:30 A.M. to 11:30 A.M. at B-189, Phase-II, Noida – 201305, U.P. has taken on record the Un-Audited Financial Results for the second quarter (Q2) and half year ended 30th September, 2016.


Pursuant to Regulation 33 read with schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the following:

1. Un-Audited Financial Results for the second quarter (Q2) and half year ended 30th September, 2016.
2. Limited Review Report from the Statutory Auditors on the Un-Audited Financial Results for the second quarter (Q2) and half year ended 30th September, 2016.

Kindly take the same in your records and oblige.

Thanking you,

For Advance Metering Technology Limited



Rakesh Dhody
AVP (Corporate Affairs)
& Company Secretary



Encl.: As above

ADVANCE METERING TECHNOLOGY LIMITED

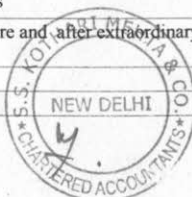
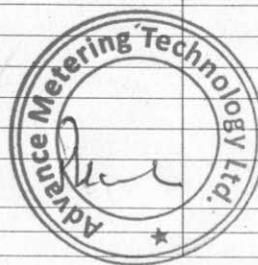
Regd.Off.: 207, Modi Tower,98, Nehru Place. New Delhi-110019

Corporate Office.:B-189, Phase II , Noida-201305, Uttar Pradesh

CIN # L31401DL2011PLC271394

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2016

S.N.	Particulars	Amount(Rs. in lakhs)					
		Quarter ended			Half year ended		Year ended
		30th Sep.2016 (Unaudited)	30th June 2016 (Unaudited)	30th Sep.2015 (Unaudited)	30th Sep.2016 (Unaudited)	30th Sep.2015 (Unaudited)	31st Mar 2016 (Audited)
1	Income from Operations						
	Gross Sale						
	-Power Generation (Wind)	333.96	364.09	310.59	698.05	496.78	781.81
	-Meters & Others	457.14	392.93	305.63	850.07	919.44	1,867.00
	Less: Excise Duty	31.78	29.93	29.13	61.71	96.12	175.28
	a) Net Sale / Income from Operations (Net of Excise Duty)	759.32	727.09	587.09	1,486.41	1,320.10	2,473.53
	b) Other Operating Income (Energy Audit & GBI)	45.39	36.6	43.74	81.99	71.44	131.40
	Total Income from Operation (net)	804.71	763.69	630.83	1,568.40	1,391.54	2,604.92
2	Expenses						
	a) Cost of Material Consumed-Meter & Others	312.21	256.98	112.05	569.19	589.23	1,238.30
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Change in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(44.55)	12.82	99.06	(31.73)	47.41	(41.51)
	d) Employee Benefits Expenses	199.40	185.65	212.68	385.04	411.31	808.95
	e) Depreciation & Amortisation	118.92	107.46	135.02	226.38	261.88	425.51
	f) Other Expenses	218.43	210.28	207.78	428.72	402.48	799.52
	Total Expenses	804.41	773.19	766.59	1,577.60	1,712.31	3,230.77
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	0.30	(9.50)	(135.76)	(9.20)	(320.77)	(625.85)
4	Other Income (Refer Note 3)	151.81	155.88	41.80	307.69	184.95	406.23
5	Profit/(Loss) from Ordinary Activities before Finance Cost & Exceptional Items (3+4)	152.10	146.38	(93.96)	298.49	(135.82)	(219.62)
6	Finance Costs	131.80	128.85	131.44	260.65	266.70	529.52
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	20.31	17.53	(225.40)	37.83	(402.52)	(749.14)
8	Exceptional Items	-	-	-	-	-	196.91
9	Profit (+)/ Loss (-) from ordinary activities before Tax (7+8)	20.31	17.53	(225.40)	37.83	(402.52)	(552.23)
10	Tax Expense						
	-Current Tax	-	-	-	-	-	-
	-Deferred Tax (Refer Note 5)	-	-	-	-	-	-
11	Net Profit(+)/ Loss(-) from Ordinary Activities after Tax (9-10)	20.31	17.53	(225.40)	37.83	(402.52)	(552.23)
12	Extraordinary item (net of tax expense)	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	20.31	17.53	(225.40)	37.83	(402.52)	(552.23)
14	Paid-up equity share capital (Face Value of Rs. 5/- per share)	802.87	802.87	802.87	802.87	802.87	802.87
15	Reserves excluding revaluations reserves	13,016.19	12,996.47	13,130.84	13,016.19	13,130.84	12,979.67
16	Earning Per Share (Not Annualised) before and after extraordinary items (Rs.) (Face value Rs. 5 per share)						
	-Basic	0.13	0.11	(1.40)	0.24	(2.51)	(3.44)
	-Diluted	0.13	0.11	(1.40)	0.24	(2.51)	(3.44)



PART II	Particulars	Quarter ended			Half year ended		Year ended
		30th Sep.2016 (Unaudited)	30 June 2016 (Unaudited)	30th Sep.2015 (Unaudited)	30th Sep.2016 (Unaudited)	30th Sep.2015 (Unaudited)	31 Mar 2016 (Audited)
A	Particulars of Shareholding						
1	Public Shareholding						
	-Number of Shares	58,52,750	58,52,750	58,52,750	58,52,750	58,52,750	58,52,750
	-Percentage of Shareholding	36.45%	36.45%	36.45%	36.45%	36.45%	36.45%
2	Promoter and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	-Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a % of the shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non encumbered						
	-Number of Shares	1,02,04,716	1,02,04,716	1,02,04,716	1,02,04,716	1,02,04,716	1,02,04,716
	-Percentage of Shares (as a % of the shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of total share capital of the company)	63.55%	63.55%	63.55%	63.55%	63.55%	63.55%

B	Investor Complaints	Quarter ended 30th Sep.2016
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the quarter	NA
	Remaining unresolved at the end of the quarter	Nil



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YESR ENDED 30th SEPTEMBER 2016

SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED

Sr. No.	Particulars	Amount (Rs in lakhs)					
		Quarter ended			Half year ended		Year ended
		30th Sep.2016 (Unaudited)	30 June 2016 (Unaudited)	30th Sep.2015 (Unaudited)	30th Sep.2016 (Unaudited)	30th Sep.2015 (Unaudited)	31st Mar 2016 (Audited)
1	Net Segmental Revenue						
	a) Power Generation	365.67	396.20	342.36	761.86	547.19	851.87
	b) Meters & Others	443.52	367.49	288.47	806.53	844.35	1,753.05
	Total	809.19	763.69	630.83	1,568.39	1,391.54	2,604.92
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	809.19	763.69	630.83	1,568.39	1,391.54	2,604.92
2	Segment Result (Profit(+)/ Loss(-) before tax and interest from each segment						
	a) Power Generation	294.42	222.15	271.00	516.58	351.87	290.81
	b) Meters & Others	(21.16)	(143.30)	(139.45)	(164.46)	(236.75)	(313.99)
	Total	273.26	78.85	131.55	352.12	115.12	(23.18)
	Less: Finance Cost	131.80	128.85	131.44	260.65	266.70	529.52
	Other un-allocable expenditure net off	(121.16)	67.53	(225.51)	(53.63)	(250.96)	(196.43)
	Other un-allocable income						
	Exceptional Items (Surplus/(Deficit))	0	0	0	0	0	196.91
	Total Profit before tax	20.30	17.53	(225.40)	37.84	(402.54)	(552.22)
3	Capital Employed (Segment Assets-Segment Liabilities)						
	a) Power Generation	4,611.67	4,596.71	4,730.56	4,611.67	4,730.56	4,442.27
	b) Meters & Others	1,610.70	1,218.67	1,014.29	1,610.70	1,014.29	1,510.43
	c) Others-Unalloacble	7,596.69	7,983.95	8,188.87	7,596.69	8,188.87	7,829.85
	Total	13,819.06	13,799.34	13,933.72	13,819.06	13,933.72	13,782.55



Notes:

1. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 14th November, 2016.
2. The Statutory Auditors have carried out a limited review of the financial results on standalone basis for the quarter ended 30th September 2016.
3. Other Income includes capital gain on redemption of mutual funds investment. During the quarter Company has earned Rs.120.68 lakhs (Previous quarter Rs.138.35lakhs and Corresponding quarter of previous year Rs. 19.80 lakhs) as a capital gain on redemption of mutual fund investments and same has been grouped in "Other Income" .
4. W.e.f April 1 , 2014 Company adopted the useful life of Fixed Assets as per Schedule-II of the Companies Act 2013 and also applied the transitional provision stated therein.
5. Deferred Tax Liability has not been provided due to carried forward business loss/unabsorbed depreciation.
6. Figures for the previous period/year have been re-classified/re-arranged/re-grouped, wherever necessary.

For & on behalf of the Board
Advance Metering Technology Limited



(P.K Ranade)
Chairman-cum- Managing Director
DIN-00005359
Noida
Nov. 14th, 2016



Standalone Statement of Assets and Liabilities

Amount (Rs. in Lakhs)

Sr. No.	Particulars	Standalone	
		As at	As at
		September 30th, 2016 (Unaudited)	March 31st, 2016 (Audited)
A	Equity and Liabilities		
1	Shareholder's Funds		
	(a) Share Capital	802.87	802.87
	(b) Reserves & Surplus	13,016.18	12,979.67
	(c) Money received against share warrants	-	-
	Sub-total-Shareholder's funds	13,819.06	13,782.54
2	Share Application Money Pending Allotment	0.00	0.00
3	Minority Interest	0.00	0.00
4	Non-Current Liabilities		
	(a) Deferred Tax Liabilities (net)	0.00	0.00
	(b) Long-term Borrowings	117.07	1,094.76
	(c) Other Long Term Liabilities	12.35	7.60
	(d) Long-term Provisions	32.39	31.02
	Sub-total-Non-Current Liabilities	161.81	1,133.38
5	Current Liabilities		
	(a) Short-term Borrowings	5,211.50	3,744.28
	(b) Trade Payables	593.40	483.53
	(c) Other Current Liabilities	190.14	251.83
	(d) Short-term Provisions	18.86	19.17
	Sub-total-Current Liabilities	6,013.90	4,498.81
	Total Equity and Liabilities	19,994.76	19,414.73
B	Assets		
1	Non-Current Assets		
	(a) Fixed Assets	10,483.15	10,266.85
	(b) Goodwill on Consolidation	-	-
	(c) Non-Current Investments	912.96	912.96
	(d) Deferred Tax Assets (net)	-	-
	(e) Long-term loan and advances	48.89	109.56
	(fd) Other Non-Current Assets	-	-
	Sub-total-Non-Current Assets	11,445.00	11,289.37
2	Current Assets		
	(a) Current Investments	4,277.91	5,362.48
	(b) Inventories	684.58	811.60
	(c) Trade Receivables	1,448.09	889.25
	(d) Cash and Bank balances	1,911.14	869.58
	(e) Short-term loan and advances	228.03	192.45
	(f) Other Current Assets	-	-
	Sub-total-Current Assets	8,549.76	8,125.36
	Total Assets	19,994.76	19,414.73



CAPITAL EMPLOYED

SEGMENT ASSETS:-

Amount (Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 30 th September 2016 (Unaudited)
a)	Power Generation	6693.41
b)	Meters & Others	5478.28
c)	Others – Unallocable	7823.06
Total		19994.75

SEGMENT LIABILITIES:-

Amount (Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 30 th September 2016 (Unaudited)
a)	Power Generation	2081.73
b)	Meters & Others	3867.59
c)	Others – Unallocable	226.38
Total		6175.70

For Advance Metering Technology Limited



Ravinder Singh
Chief Financial Officer



Noida

November 14, 2016

INDEPENDENT AUDITORS LIMITED REVIEW REPORT

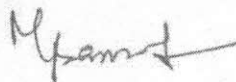
To
The Board of Directors
Advance Metering Technology Limited

We have reviewed the accompanying statement of standalone unaudited financial results of Advance Metering Technology Limited ("**the Company**") for the quarter and half year ended on September 30, 2016 and Statement of Assets and Liabilities as on that date ("**Statement**"). This Statement has been prepared from interim financial statements which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

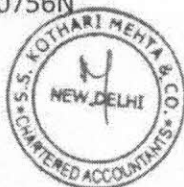
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S Kothari Mehta & Co.
Chartered Accountants
ICAI Registration No. 000756N



Neeraj Bansal
Partner
Membership No. 095960



Place: New Delhi
Date: 14.11.2016