

SANGAM BUSINESS CREDIT LIMITED

REGD.OFFICE : B/306-309,Dynasty Business Park, opp : Sangam cinema, A.K. Road, Andheri (E),MUMBAI-400069.
CIN NO. U65990MH1991PLC063821, Tel. No. : 022- 61115222, Fax no.022-28227865. Email id sangamoffice784@gmail.com.

Ref.No.\SBCL

Date:

November 16, 2016

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001

Dear Sir,

Sub: Acquisition of 10,31,029 Equity Shares of Sangam (India) Ltd.

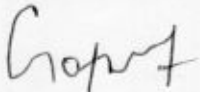
**Ref: Disclosure under SEBI (Substantial Acquisition of Shares and Takeover),
Regulation, 2011.**

With reference to above, we are enclosing herewith the following disclosures: -

1. Disclosure in terms of regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover), Regulation, 2011.

Please find the same in order and take the same on record.

Yours faithfully
For Sangam Business Credit Limited



(G. K. TOSHANIWAL)
Managing Director & CFO

Encl: As above

CC to:

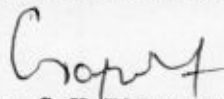
The Manager
Department of Corporate Services
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai 400051.

Company Secretary
Sangam (India) Ltd.
Atun, Chittorgarh Road,
Bhilwara-311001 (Raj.)

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)	Sangam (India) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sangam Business Credit Limited		
Whether the acquirer belongs to Promoter/Promoter Group	Yes		
Name(s) of the Stock Exchange(s) where the Shares of TC are Listed	1.) Bombay Stock Exchange Ltd. 2.) National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherver applicable	% w.r.t. total diluted share/ voting capital of the TC
Before the disposal under consideration, holding of:			
a) Share carrying voting rights	4951783	12.56%	12.56%
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
d) Total (a+b+c)	4951783	12.56%	12.56%
Details of acquisition/sale			
a) Share carrying voting rights acquired /sold	1031029	2.62%	2.62%
b) VRs acquired / sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Total (a+b+c)	1031029	2.62%	2.62%
After the acquisition/sale, holding of:			
a) Share carrying voting rights	5982812	15.18%	15.18%
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Total (a+b+c)	5982812	15.18%	15.18%
Mode of acquisition / sale (e.g. open market / off-market / public issue / right issue / preferential allotment / inter-se transfer etc.	Off Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16th November, 2016		
Equity share capital / total voting capital of the TC before the said acquisition / sale	39421559 Equity Shares		
Equity share capital / total voting capital of the TC after the said acquisition / sale	39421559 Equity Shares		
Total diluted share / voting capital of the TC after the said acquisition	39421559 Equity Shares		

Certified to be True
For SANGAM BUSINESS CREDIT LIMITED


Name -G. K. TOSHANIWAL
Designation- MD & CFO

Date: 16/11/2016.

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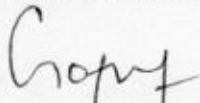
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Managing Director & CFO

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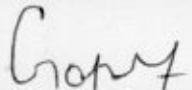
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