

Saldhar Investments and Trading Company Private Limited

NKM International House, 178 Backbay Reclamation, B C Marg, Mumbai 400 020.

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CIN: U67120MH1979PTC021881 Fax (022) 22838291

Date: 24th November 2016

To,

BSE Limited Scrip Code: 523694 Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Limited Symbol: APCOTEXIND Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
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Dear Sir/Madam,

Sub.: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Notice is hereby given under Regulation 10(1)(a)(ii) read with Regulation 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 that the Company being promoter, has acquired 2,00,000 shares of Apcotex Industries Limited from Abhiraj Atul Choksey HUF (Promoter) under an inter-se transfer.

Subsequent to the aforesaid the Company holds in aggregate 1,04,40,000 shares (i.e. 50.34%) shares in Apcotex Industries Limited. Please note that there is no change in the overall Promoter holding, including Persons Acting in Concert.

Please find enclosed the information in the prescribed format. You are requested to take the same on record.

For Saldhar Investments and Trading Company Private Limited



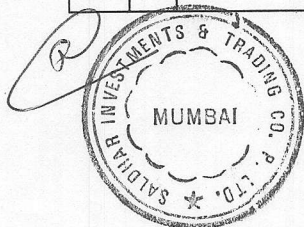
Atul Choksey

Atul Choksey
Director
DIN: 00002102

Encl: as above

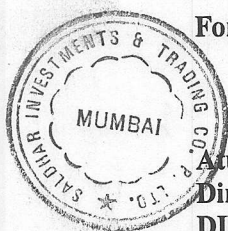
Format for Disclosures under Regulation 10(6) Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Apcotex Industries Limited	
2.	Name of the acquirer(s)	Saldhar Investments and Trading Company Private Limited	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se Transfer of shares amongst promoters (through block deal on Stock Exchange)	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes Yes 17 th November, 2016	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Abhiraj Atul Choksey HUF	Yes
	b. Date of acquisition	23 rd November, 2016	Yes



c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	2,00,000 shares from Abhiraj Atul Choksey HUF	Yes		
d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	0.96% from Abhiraj Atul Choksey HUF	Yes		
e.	Price at which shares are proposed to be acquired / actually acquired	Rs. 307 per share from Abhiraj Atul Choksey HUF in accordance with the norms prescribed for block deal purchase	Yes		
8. Shareholding details		Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a	Each Acquirer / Transferee(*) 1) Saldhar Investments and Trading Company Private Limited	1,02,40,000 (Refer Note 1)	49.38 (Refer Note 1)	1,04,40,000	50.34
B	Each Seller / Transferor 1) Abhiraj Atul Choksey HUF	2,14,217	1.03	14,217	0.07

For Saldhar Investments and Trading Company Private Limited



Atul Choksey
Atul Choksey

Director

DIN 00002102

Place: Mumbai

Date: 24th November 2016

Note:

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Note 1 Pursuant to a Scheme of Amalgamation between Titan Trading and Agencies Limited ("Titan") and Dhumraketu Investments and Trading Company Private Limited ("Dhumraketu") and Trivikram Investments and Trading Company Limited ("Trivikram") and Saldhar Investments and Trading Company Private Limited ("Saldhar"), as approved by the Hon'ble High Court of Judicature at Bombay vide their order dated 12th August 2016 (which became effective on 6th September 2016), 72,96,978 shares of Apcotex Industries Limited (which were earlier held by Trivikram and Dhumraketu) have been effectively transferred to and vested in Saldhar. Additionally, Saldhar also acquired 5,60,000 shares from Atul Champaklal Choksey and 1,98,000 shares from Parul Atul Choksey of Apcotex Industries Limited through an inter se transfer on 11th November, 2016. Accordingly, Saldhar holds 1,02,40,000 (i.e. 49.38%) shares in Apcotex Industries Limited.

