



TAMILNADU STEEL TUBES LIMITED

MFRS. & EXPORTERS OF : MS & GI, SQUARE & RECTANGLE STEEL PIPES

REGD. OFF : MERCURY APARTMENTS, 1st FLOOR, 65, PANTHEON ROAD, EGMORE, CHENNAI - 600 008.

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TNT/2016-17/

14.11.2016

Bombay Stock Exchange Ltd.

Dept. of Corporate Services

PJ Towers, Floor 25

Dalal Street, **MUMBAI - 400 001**

Dear Sirs,

Sub: Outcome of the Board Meeting held on 14.11.2016

Ref: Our Notice of Board Meeting dt. 28.10.2016

* * * * *

Further to our Notice dt. 28.10.2016, we wish to inform you as follows:

1. Statement of Un-audited Financial Results for the QE 30.09.2016 was taken on record at the Board Meeting held this day the 14th November, 2016, and a copy of the statement is enclosed for your perusal/record. Also enclosing a copy of Auditor's Review Report for the said period 30.09.2016 issued by M/s Abhay Jain & Co., (Firm Reg.No.000008S) Chartered Accountants of our Company.
2. Admission of our Company's Securities into CDSL for dematerialization.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For TAMILNADU STEEL TUBES LTD.

Sd/-

KAMALA LOCHAN RAY

Company Secretary

Encl: Copies of Un-audited Fin. Results for the Q.E. 30.09.2016 and a copy of Auditor's Review Report for the said period.



TAMILNADU STEEL TUBES LTD.

"MERCURY APTS.", 1st Floor, No. 65, Pantheon Road, Egmore, CHENNAI - 600 008.
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2016

PART - I

(Rupees in Lacs)

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended (Audited)
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	
		(1)	(2)	(3)	(4)	(5)	(6)
1	Income from Operations :						
	a) Net Sales/Income from operations (Net of E.D.)	2035.79	1750.52	2042.14	3786.31	4214.92	7839.55
	b) Other operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (Net)	2035.79	1750.52	2042.14	3786.31	4214.92	7839.55
2	Expenses						
	a) Cost of Materials consumed	1753.54	1470.13	1685.76	3223.67	3416.97	6490.45
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.79	0.00
	c) Changes in inventories of finished goods work-in progress & Stock-in-Trade	43.72	6.02	29.50	49.74	187.62	160.58
	d) Employee Benefit Expense	85.95	71.48	94.32	157.43	137.39	269.45
	e) Depreciation & amortisation expense	6.48	6.50	7.85	12.98	16.23	26.01
	f) Other expenses (Any item exceeding 10 % of the total Expense relating to continuing operations to be shown separately)	131.27	96.07	162.44	227.34	278.15	533.53
	TOTAL EXPENSES	2020.96	1650.20	1979.87	3671.16	4036.36	7480.02
	Profit/(Loss) from operations before other Income & Finance Costs (1-2)	14.83	100.32	62.27	115.15	178.56	359.53
3	Other Income	2.24	0.35	0.02	2.59	1.41	71.74
	Profit/(Loss) from Ordinary Activities before Fin Costs and exceptional Items (3+4)	17.07	100.67	62.29	117.74	179.97	431.27
6	Finance Costs	21.63	19.92	24.28	41.55	46.83	86.20
	Profit/(Loss) from Ordinary Activities after Fin. Costs but before exceptional Items (5- 6)	(4.56)	80.75	38.01	76.19	133.14	345.07
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
	Profit(Loss) from ordinary activities before Tax (7-8)	(4.56)	80.75	38.01	76.19	133.14	345.07
10	Tax Expenses / * Less: Deferred Tax	2.20	27.05	15.16	29.25	47.57	92.07
	Net Profit/(Loss) from Ordinary activities after Tax (9-10)	(6.76)	53.70	22.85	46.94	85.57	253.00
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
	Net Profit/(Loss) for the period	(6.76)	53.70	22.85	46.94	85.57	253.00
14	Paid-up Equity Share Capital (Face value of the Share shall be indicated)	512.48	512.48	512.48	512.48	512.48	512.48
15	Reserves excluding Revaluation of reserves as per B/S of previous accounting year						445.48
16.i	Basic & Diluted Earnings per Share (Before Extraordinary items of Rs.10/- each) Not	(0.13)	1.05	0.44	0.92	1.67	4.94
ii	Basic & Diluted Earnings per Share (After Extraordinary items of Rs.10/- each) Not	(0.13)	1.05	0.44	0.92	1.67	4.94

PART - II							
S.No	Particulars	Quarter Ended			Half Year Ended		Yr. Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	
1	PUBLIC SHAREHOLDING :						
	- Number of Shares	4,230,690	4,230,690	4,149,690	4,230,690	4,149,690	4,230,690
	- Percentage of Shareholding	82.55%	82.55%	80.97%	82.55%	80.97%	82.55%
2	SHAREHOLDING:						
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	-Number of Shares	-	-	-	-	-	-
	shareholding of promoter & promoter group)	-	-	-	-	-	-
	Share Capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	-Number of Shares	894,110	894,110	975,110	894,110	975,110	894,110
	shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
	Share Capital of the Company)	17.45%	17.45%	19.03%	17.45%	19.03%	17.45%

1. The above Quaterly Financial Results were reviewed and Recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 14.11.2016.

2. Status of Investor Complaints :

Pending at the Beginning of the Quarter	NIL
Received during the Quarter	18
Disposed off during the Quarter	18
Remaining unresolved at the end of Quarter	NIL


3. The Company operates only one Segment i.e. ERW STEEL TUBES/ PIPES and as such, reporting is done on a "Single Segment" basis.

4. The previous year/period figures have been regrouped/ reclassified wherever necessary.

5. The Limited Review as required under Listing Agreement has been completed by the Statutory Auditors for the Quarter ended 30.09.2016 and expressed an unqualified opinion.

Place : Chennai
Date : 14.11.2016

for TAMILNADU STEEL TUBES LIMITED


M.T. ELUMALAI
DIRECTOR / DIN - 01278399

Limited Review Report for the Quarter Ending 30.09.2016

To
The Board of Directors
M/s Tamil Nadu Steel Tubes Ltd
No 65, Pathenon Road,
"Mercury Apartment" Egmore
Chennai – 600008

We have reviewed the accompanying statement of unaudited financial results of M/S Tamil Nadu Steel Tubes Ltd ("the Company") for the period ended 30.09.2016 (the "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: 14.11.2016

For ABHAY JAIN & CO.,
Chartered Accountants
FRN : 000008S

A.K. Jain
(A K JAIN)
Partner

M No 70224

