



Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

SECRETARIAL DEPARTMENT

November 18, 2016
HO/SEC/440/2016-17

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex,
Bandra (E),
Mumbai-400 051

The General Manager,
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400 001

Sub: Proposed rights issue by The Karnataka Bank Limited (the "Bank") of equity shares of face value of ₹10 each ("Rights Issue")

Reg: Extension of the Rights Issue closing date.

Dear Sir/Madam,

We refer to our Letter of Offer dated October 28, 2016 ("Letter of Offer") filed with you for the proposed Rights Issue. As per our Letter of Offer, the proposed Rights Issue opened for subscription on November 07, 2016 and is scheduled to close on November 21, 2016.

As you may be aware that in exercise of powers conferred under sub-section (2) of section 26 of the Reserve Bank of India Act, 1934, the Central Government, vide notification F. No. 10/3/2016-Cy.I dated November 08, 2016 published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (ii), declared that the bank notes of existing series of denomination of the value of five hundred rupees and one thousand rupees (hereinafter referred to as the Specified Bank Notes), shall cease to be legal tender on and from the November 09, 2016. Further, the Reserve Bank of India vide its circular bearing No. RBI/2016-17/112DCM (Plg) No.1226/10.27.00/2016-17dated November 08, 2016, detailed the instructions in relation to the demonetisation of the Specified Bank Notes including instructions to all banks to accord top priority to provide facility for exchanging / accepting deposits of Specified Bank Notes and open additional counters to meet the public demand and keep the counters open for extended hours, if necessary.

In view of the above, members of public are visiting the branches of the banks across India in unprecedented large scales either to exchange or to deposit the Specified Bank Notes. It is reported by some of the shareholders of the Bank that they are



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finding it difficult to submit their applications for the Rights Issue on account of the same.

In this regard, considering the inconvenience being caused to the shareholders of the Bank and their inability to submit their Composite Application Form in a timely manner, the Internal Capital Adequacy Assessment Committee *vide* circular resolution dated November 18, 2016, decided to extend the Rights Issue by additional 7 (seven) days and accordingly the Rights Issue will close for subscription on November 28, 2016 in place of November 21, 2016 as disclosed in the Letter of Offer.

Submitted for your kind information and records.

For The Karnataka Bank Limited


(Authorised Signatory)