

November 7, 2016.

Mr. Jimit Prajapati,
Assistant Manager, Listing Compliance,
BSE Limited,
Mumbai.

SCRIP CODE: 504908

Dear Sir,

Re: Regulation 30 of SEBI Circular dated September 9, 2015 titled "Continuous Requirements for Listed Entities" – Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have received your mail dated 26th October 2016, regarding the discrepancy in the time frame of information provided on the matter of the resignation of the CFO. The Company had informed the authorities on October 21, 2016 i.e. not within 24 hours as mandated by SEBI (LODR) Regulations, 2015.

In this matter our submission is as under:

The Company had received the resignation letter of the CFO dated July 1, 2016, a copy which we attach for your reference. As mentioned in the letter the CFO had stated his last date of service to be September 30, 2016.

Mr. V.S. Patil, the resigned CFO had worked with the Company for 38 years and had hands on experience and well as expert knowledge in finance and accounts. The Management was aware that on acceptance of resignation of Mr. V.S. Patil, the Company would indeed be left with a vacancy in the finance and accounting areas. Since Mr. V.S. Patil was eligible for superannuation, the Management also offered him an extension of service. However, due to personal reasons Mr. V.S. Patil did not accept the same and wished to be relieved from the post of CFO, effective from September 30, 2016.

Hence, even though The Company had accepted his resignation, the Management had not decided the date on which the resignation would become effective i.e. the CFO would be relieved from his duties in light of the reasons as stated above.

In the deliberations by the Management regarding this matter, considering the immense importance of the said position, the Company omitted to inform the Exchange immediately i.e. within 24 hours. The Company admits to this oversight and does acknowledge that there has been discrepancy in following the "Continuous Requirements for Listed Entities" – Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Guidelines and the Company would ensure the necessary adherence to the same in the future.

We request the Exchange to accept our submission.

Thanks and Regards,

For Schrader Duncan Limited



Company Secretary & Compliance Officer

Enc: as above

1st July, 2016

To,
The Board of Directors
Schrader Duncan Limited
F-33, Ranjangaon MIDC
Karegoan, Tal. Shirur
Dist: Pune 412209

Subject:- Resignation

Dear Sirs / Madam,

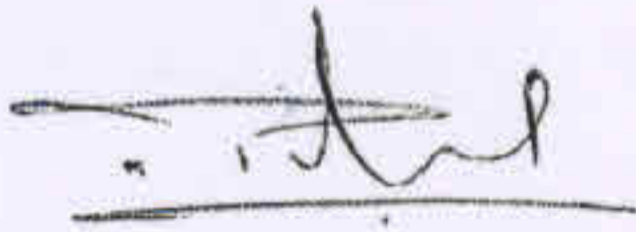
I hereby tender my resignation from the post of Chief Financial Officer of the Company out of personal reasons.

I intend to provide my assistance for the next 3 months ending 30th September, 2016. During this notice period, I would do my best to provide any transition to handover to the new appointed personnel.

Kindly acknowledge the receipt and arrange to submit the necessary forms with the office of Registrar of Companies accordingly.

I sincerely thank the Board of Directors for their support and guidance during my tenure.

Thanking you,
Best Regards,



Vinayak Shankar Patil
Chief Financial Officer