

Elpro International Ltd

17th Floor, Nirmal, Nariman Point
Mumbai 400 021, India

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CIN : L51505MH1962PLC012425

November 12, 2016

Corporate Service Department
BSE Limited
Jeejeebhoy Towers, Dalal Street,
Mumbai - 400023
Fax No. 022 22722037 / 2272 3719

Script Code: 504000 - Elpro International Limited

Sub.: Outcome of the Board Meeting and unaudited Financial Results for the quarter ended September 30, 2016 pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015

Dear Sir,

This is to inform you that the Board of Directors at its meeting held today, Saturday, September 12, 2016, *inter alia* considered and approved the following:

- (1) Appointment of Mr. Deepak Kumar Singh as Additional Director and Chairman and Managing Director of the Company w.e.f. October 31, 2016
- (2) Standalone unaudited Financial Results for the quarter and half year ended September 30, 2016
- (3) Standalone Limited Review Report of the Statutory Auditors of the Company, on the unaudited financial results for the quarter ended September 30, 2016
- (4) Resignation of Mr. Dipankar Ghosh from Chairman & Managing Director w.e.f. October 31, 2016
- (5) Resignation of Mr. Ram Swarup Dabriwala from Directorship w.e.f. November 2, 2016

Please find enclosed the above mentioned financial results and limited review report.

Please acknowledge receipt.

Thanking You,

Yours faithfully,

For Elpro International Limited



Rashmi Patkar
Company Secretary



Encl.: As above

ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17 FLOOR, NARIMAN POINT, MUMBAI- 400021

Tel.No:022-40299000

Fax No:022-22027995

EXTRACTS OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30,2016

CIN No:L51505MH1962PLC012425

Website: www.elpro.co.in

E-mail: admin@elpro.co.in

(Amount. Rs. In Lacs)

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
Total Income from operations (net)	1534.14	1541.90	714.78	3076.04	1551.15	4483.73
Net Profit / (Loss) from Ordinary activities after tax	99.48	229.12	(360.79)	328.60	(639.20)	(353.23)
Net Profit / (Loss) for the period after tax (after extraordinary items)	99.48	229.12	(360.79)	328.60	(639.20)	(353.23)
Equity Share Capital	1383.50	1383.50	1383.50	1383.50	1383.50	1383.50
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of Previous year)	13361.00	13261.52	12746.43	13361.00	12746.43	13032.40
Earnings Per Share (before extraordinary items) (of Rs 2/- each not annualised)						
Basic :	0.14	0.33	(0.52)	0.48	(0.92)	(0.51)
Diluted :	0.14	0.33	(0.52)	0.48	(0.92)	(0.51)
Earnings Per Share (after extraordinary items) (of Rs 2/- each not annualised)						
Basic :	0.14	0.33	(0.52)	0.48	(0.92)	(0.51)
Diluted :	0.14	0.33	(0.52)	0.48	(0.92)	(0.51)

Note: The above is an extract of the detailed format of Quarterly/Nine months Financial Results filed with the stock exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Nine months Financial Results are available on the Stock Exchange website (www.bseindia.com)



For and on behalf of Board of Directors

Deepak Kumar Siysharan Singh
(Director)

Place : Mumbai

Date : 12th November, 2016

**STATEMENT OF ASSET AND LIABILITIES
AS AT 30TH SEPTEMBER 2016**

E-mail: admin@elpro.co.in
Website: www.elpro.co.in

CIN No:L51505MH1962PLC012425

Rs.In Lacs

PARTICULARS	STANDALONE	
	HALF YEAR ENDED	YEAR ENDED
	30-Sep-16	31-Mar-16
	UNAUDITED	AUDITED
A EQUITY AND LIABILITIES		
1 Shareholders Funds		
(a) Share Capital	1,783.50	1,783.50
(b) Reserves and Surplus	13,361.00	13,032.40
Sub-total- Shareholders Funds	15,144.50	14,815.90
2 Non-Current Liabilities		
(a) Long-term borrowings	2,459.83	1,411.74
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	2,733.12	2,599.94
(d) Long-term provisions	23.90	23.90
Sub-total- Non-Current Liabilities	5,216.85	4,035.58
3 Current Liabilities		
(a) Short-term borrowings	11,894.15	12,830.46
(b) Trade payables	575.50	659.19
(c) Other Current Liabilities	6,007.60	6,913.27
(d) Short-term provisions	4.13	4.13
Sub-total-Current Liabilities	18,481.38	20,407.05
Total-Equity & Liabilities	38,842.74	39,258.54
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	3,857.48	3,638.51
(b) Non-Current Investments	27,051.20	27,051.20
(c) Deferred tax assets (net)	-	-
(d) Long-term loans & advances	446.85	501.11
Sub-total-Non-Current Assets	31,355.53	31,190.81
2 Current Assets		
(a) Current Investments	-	-
(b) Inventories	1,626.51	1,997.64
(c) Trade receivables	680.40	460.17
(d) Cash and Cash Equivalents	272.68	508.27
(e) Short-term loans & advances	4,907.61	5,101.64
(f) Other Current Assets	-	-
Sub-total-Current Assets	7,487.20	8,067.72
Total-Assets	38,842.74	39,258.54

Place : Mumbai
Date : 12th November 2016

For and on behalf of Board of Directors



Deepak Kumar
Deepak Kumar Siysharan Singh
(Director)

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1 Income from Operations						
(a) Net Sales/income from Operations (net of excise duty)	1,534.14	1,541.90	714.78	3,076.04	1551.15	4483.73
(b) Other Operating income	-	-	-	-	-	-
Total income from operations (net)	1,534.14	1,541.90	714.78	3,076.04	1,551.15	4,483.73
2 Expenses						
(a) Cost of materials consumed	75.88	58.83	59.59	134.71	111.02	198.36
(b) Project Cost	647.00	616.03	415.88	1,263.03	889.02	2230.06
(c) Purchase of stock-in-trade	-	-	-	-	-	-
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.88)	(4.12)	(8.94)	(6.00)	(10.00)	7.51
(e) Employee benefits expense	33.77	36.09	40.55	69.86	81.80	153.28
(f) Depreciation and amortisation expense	26.61	13.87	10.48	40.47	20.96	42.64
(g) Other expenses	83.93	145.74	92.42	229.67	174.37	372.53
Total Expenses	865.30	866.44	609.98	1,731.74	1,267.16	3,004.38
3 Profit/(loss) from operations before other Income, finance cost and exceptional items (1-2)	668.84	675.46	104.80	1,344.30	283.99	1,479.35
4 Other income	2.72	3.18	10.03	5.90	14.29	47.85
5 Profit/(loss) from ordinary activities before finance cost and exceptional items (3+4)	671.57	678.64	114.84	1,350.20	298.29	1,527.21
6 Finance Costs	572.09	449.52	475.62	1,021.61	937.49	1880.44
7 Profit/(loss) from ordinary activities after finance cost but before exceptional items (5-6)	99.48	229.12	(360.79)	328.60	(639.20)	(353.23)
8 Exceptional items	-	-	-	-	-	-
9 Profit/(loss) from ordinary activities before tax (7+8)	99.48	229.12	(360.79)	328.60	(639.20)	(353.23)
10 Tax Expense (net)	-	-	-	-	-	-
11 Net Profit/(loss) from ordinary activities after tax (9+10)	99.48	229.12	(360.79)	328.60	(639.20)	(353.23)
12 Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13 Net Profit/(loss) for the period (11-12)	99.48	229.12	(360.79)	328.60	(639.20)	(353.23)
14 Share of profit/(loss) of associates	-	-	-	-	-	-
15 Preacquisition profit / (loss)	-	-	-	-	-	-
16 Minority Interest	-	-	-	-	-	-
17 Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15+16)	99.48	229.12	(360.79)	328.60	(639.20)	(353.23)
18 Paid-up equity share capital Face Value per share Rs. 2/- each	1,383.50	1,383.50	1,383.50	1,383.50	1383.50	1383.50
19 Reserves excluding Revaluation Reserves	13361.00	13261.52	12746.43	13361.00	12746.43	13032.40
20 Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the quarter Rs 2/-each	0.14	0.33	(0.52)	0.48	(0.92)	(0.51)
b) Basic and diluted EPS before Extraordinary items for the quarter Rs 2/-each	0.14	0.33	(0.52)	0.48	(0.92)	(0.51)
A Particulars of Shareholding						
Public shareholding						
- Number of shares	23758935	23758935	23758935	23758935	23758935	23758935
- Percentage of shareholding	34.35	34.35	34.35	34.35	34.35	34.35
Promoters & promoter Group Shareholding						
a) Pledged/Encumbered	-	-	-	-	-	-
-Number of Shares	-	-	-	-	-	-
-Percentage of shares (as % of total shareholding of Promoter and promoter group)	-	-	-	-	-	-
-Percentage of shares (as % of total share capital of the company)	-	-	-	-	-	-
a) Non-encumbered						
-Number of Shares	45416220	45416220	45416220	45416220	45416220	45416220
-Percentage of shares (as % of total shareholding of Promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-Percentage of shares (as % of total share capital of the company)	65.65	65.65	65.65	65.65	65.65	65.65

Particulars	Quarter ended 30.09.2016
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0



ELPRO INTERNATIONAL LIMITED

Segment wise Revenue, result and capital employed

REGD. OFFICE:- 17 FLOOR, NARIMAN POINT, MUMBAI- 400021

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30,2016

Tel.No:022-40299000

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Website: www.elpro.co.in

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(Amount. Rs. In Lacs)

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1. Segment Revenue						
a) Electrical Equipments	142.32	115.02	112.29	257.34	220.38	440.75
b) Real estate	1381.28	1406.82	552.49	2788.10	1256.62	3936.80
c) Investment activity	0.05	-	-	0.05	-	-
d) Others *	10.55	20.07	50.00	30.61	74.15	106.19
Total -	1534.19	1541.90	714.78	3076.09	1551.15	4483.73
Less: Inter segment revenue	-	-	-	-	-	-
Net sales/Income from operations	1534.19	1541.90	714.78	3076.09	1551.15	4483.73
2. Segment results: Profit/(loss)						
a) Electrical Equipments	29.61	17.95	2.40	47.56	(7.36)	2.40
b) Real estate	705.44	764.88	132.16	1470.32	356.13	1697.07
c) Investment activity	0.05	-	-	0.05	-	-
d) Others	4.96	13.32	44.58	18.28	63.37	84.16
Total -	740.06	796.15	179.15	1536.21	412.14	1783.63
Less: Interest	572.09	449.52	475.62	1021.61	937.49	1880.44
Other unallocable income/(expenditure)-net	(68.49)	(117.51)	(64.31)	(186.01)	(113.85)	(256.42)
Exceptional items	-	-	-	-	-	-
Total Profit/(Loss) before tax	99.48	229.12	(360.79)	328.60	(639.20)	(353.23)
3.Capital Employed						
a) Electrical Equipments	306.87	191.48	383.35	306.87	383.35	150.73
b) Real estate	(4995.95)	(4105.01)	(4393.66)	(4995.95)	(4393.66)	(3986.94)
c) Investment activity	22051.20	22051.20	22051.20	22051.20	22051.20	22051.20
d) Others	198.21	191.17	204.79	198.21	204.79	205.87
e) Unallocated segment	(2415.82)	(3283.81)	(3715.74)	(2415.82)	(3715.74)	(3604.96)
Total -	15144.50	15045.02	14529.93	15144.50	14529.93	14815.90

Segment information:

- (a) Electrical equipments segment includes manufacturing and sale of Lightning Arresters, Varistor, Secondary Surge Arresters, Discharge Counter ,accessories and services in respect th
 (b) Real Estate segment includes development of property and lease of land & premises.
 (c) Investment activity represents investment of long term in nature
 (d) "Others" represent power generation from Windmill



For and on behalf of Board of Directors

Deepak Kumar
 Deepak Kumar Sijsharan Singh
 (Director)

Place : Mumbai

Date : 12th November,2016

Notes:

- 1) The above results have been reviewed by the Audit Committee & were taken on record by the Board of Directors in its meeting held on 12th November , 2016 and reviewed by the Statutory Auditors in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.
- 2) In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 the Company has opted to publish standalone financial result . The Consolidated figures for the quarter ended 30-09-2016 are :- Turnover:- Rs.1534.14 lacs(Previous year Rs.714.78lacs) , Net Profit after Tax Rs. 93.66 Lacs[previous year Rs.(376.91)]& EPS (Not Annualized) Rs.per share 0.135 [previous year (0.52)].
- 3) The figures of the previous quarter/ year have been regrouped/ reclassified to correspond with current period figures wherever necessary.
- 4) The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 . The full format of the Quareterly /Annual Financial Results is available at www.bseindia.com and on the Company's website www.elpro.co.in

Place: Mumbai
Date: Nov 12, 2016



For and on behalf of Board of Directors

Deepak Kumar
Deepak Kumar Siysjaran Singh
Director

TODARWAL & TODARWAL
CHARTERED ACCOUNTANTS

Phone : 22068264 / 22083115 / 43023300
E-Mail : todarwal@todarwal.com
URL : www.todarwal.com
12, Maker Bhavan No. 3., 1st Floor,
21 New Marine Lines,
MUMBAI - 400 020. INDIA.

To,
The Board of Directors,
Elpro International Limited
17th Floor, Nirmal Building
Nariman Point
Mumbai – 400 021

Dear Sirs,

Re: Limited review of the Unaudited Financial results for the quarter and half year ended 30th September, 2016

We have reviewed the accompanying statement of unaudited financial results of **Elpro International Ltd** for the quarter and half year ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Todarwal & Todarwal
Chartered Accountants

Mala Todarwal

Mala Todarwal
Partner
Mem No: 134571



Date: 12th November, 2016
Place: Mumbai

Elpro International Ltd

17th Floor, Nirmal, Nariman Point
Mumbai 400 021, India

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CIN : L51505MH1962PLC012425

November 12, 2016

To,
Board of Directors
Elpro International Limited
Mumbai

Sub.: Review of financial result for the quarter and half year ended September 30, 2016

Dear Sirs,

In reference to the subject matter, this is to inform you that I have reviewed the enclosed financial results for the quarter and half year ended September 30, 2016 and to the best of our knowledge and belief, I certify that:

- (a) The said financial results do not contain any materially untrue statement or omit any material fact or contain statement that might be misleading;
- (b) The said financial results together present a true and fair view of the Company's affair and are in compliance with existing accounting standards, applicable laws and regulations;
- (c) No transactions entered into by the Company during the said quarter are fraudulent, illegal or in violation the Company's code of Conduct; and
- (d) Further I accept responsibility for establishing and maintaining internal controls for the financial reporting.

Thanking You

Yours faithfully

For Elpro International Limited


Sambhaw Jain
Chief Financial Officer (CFO)

