



PAL/Result/16
14th November 2016

Deptt of Corporate Service
The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI - 400 001

Ref: Security Code: 500456

Sub: Unaudited Financial Results (Reviewed) alongwith auditors limited review report for the Quarter Ended 30.09.2016

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are uploading herewith the Unaudited Financial Results (Reviewed) for the quarter ended on 30.09.2016 alongwith Limited Review report issued by M/s. B.K. Shrof & Co., Chartered Accountants, which was taken on record at the meeting of the Board of Directors of the Company held on 14.11.2016.

Thanking you,

Yours faithfully,
For PASUPATI ACRYLON LIMITED


Rakesh Mundra
Company Secretary

Encl: As above.

P A S U P A T I A C R Y L O N L T D .

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□ Fax : 91-11-47627497, 47627498 □ E-MAIL : delhi@pasupatiacrylon.com □ VISIT OUR SITE : <http://www.pasupatiacrylon.com>
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□ PHONES : (0591) 2241263, 2241351, (05947) 275506 □ FAX : 0591-2241354 □ E-MAIL : works@pasupatiacrylon.com ★ pasupati_tkd@rediffmail.com
□ CIN : L50102UP1982PLC015532

Review Report to the Board of Directors of PASUPATI ACRYLON LIMITED

We have reviewed the accompanying statement of unaudited financial results of PASUPATI ACRYLON LIMITED for the half year ended 30th September 2016. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing obligation and disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date : 14.11.2016



For B.K.SHROFF & Co.
Chartered Accountants
Firm Registration No 302166E

Kavita Nanda

PARTNER
Membership Number: 90378



PASUPATI ACRYLON LIMITED

CIN : L50102UP1982PLC015532

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P)
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.



UNAUDITED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER & HALF YEAR ENDED 30TH SEPT. 2016

Sl. No	Particulars	QUARTER ENDED			SIX MONTHS ENDED		(Rs.in crores)
		Reviewed 30.09.16	Reviewed 30.06.16	Reviewed 30.09.15	Reviewed 30.09.16	Reviewed 30.09.15	Audited 31.03.16
	Gross Sales	110.97	137.60	130.72	248.57	295.66	582.00
	Less: Excise Duty	8.44	10.73	12.11	19.17	25.70	48.39
1	Income from operations						
	(a) Net Sales	102.53	126.87	118.61	229.40	269.96	533.61
	(b) Other Income	1.71	1.62	1.25	3.33	3.84	6.91
	Total Income from operations(net)	104.24	128.49	119.86	232.73	273.80	540.52
2	Expenses						
	(a) Cost of Materials consumed	70.65	74.61	96.67	145.26	200.05	364.79
	(b) Purchases of stock traded	-	0.07	-	0.07	0.13	0.24
	(c) Changes in inventories of finished goods, work-in-progress and stock -in -trade	(7.11)	0.40	(14.49)	(6.71)	(2.02)	15.92
	(d) Employees benefits expense	4.80	4.87	4.54	9.67	8.83	19.33
	(e) Depreciation and amortisation expense	1.24	1.39	1.49	2.63	2.95	7.43
	(f) Other Expenditures	18.63	21.65	22.05	40.28	42.57	78.99
	Total expenses	88.21	102.99	110.26	191.20	252.51	486.70
3	Profit from operations before other income, finance cost and exceptional items(1-2)	16.03	25.50	9.60	41.53	21.29	53.82
4	Other Income	-	-	-	-	-	-
5	Profit from ordinary activities before finance costs and Exceptional items	16.03	25.50	9.60	41.53	21.29	53.82
6	Finance costs	1.37	1.47	1.56	2.84	3.16	6.31
7	Profit from ordinary activities after finance costs but before exceptional items	14.66	24.03	8.04	38.69	18.13	47.51
8	Exceptional items	-	-	-	-	-	(3.07)
9	Profit from ordinary activities before tax	14.66	24.03	8.04	38.69	18.13	44.44
10	Tax Expense	7.41	5.95	2.67	13.36	5.81	14.51
11	Net Profit from ordinary activities after tax	7.25	18.08	5.37	25.33	12.32	29.93
12	Extraordinary Income/(Expense)	-	-	-	-	-	-
13	Net Profit after taxes	7.25	18.08	5.37	25.33	12.32	29.93
14	Paid-up Equity Share Capital (Rs. 10 per share)	89.14	89.14	89.14	89.14	89.14	89.14
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	-
16	Earning Per Share (Rs.) - Basic & Diluted(not annualised)						
	a) before extraordinary items	0.81	2.03	0.60	2.84	1.38	3.36
	b) after extraordinary items	0.81	2.03	0.60	2.84	1.38	3.36

for Pasupati Acrylon Ltd.

Vineet Jain
Managing Director

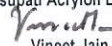
Statement of Assets & Liabilities

Particulars		As at 30.09.2016		As at 31.03.2016	
A	EQUITY AND LIABILITIES				
	SHAREHOLDERS' FUNDS				
	Share Capital	89.14		89.14	
	Reserves & Surplus	23.88	113.02	17.65	106.79
	NON-CURRENT LIABILITIES				
	Long-Term Borrowings	9.62		11.78	
	Other Long Term Liabilities	0.22		0.27	
	Long Term Provisions	1.94	11.78	2.19	14.24
	CURRENT LIABILITIES				
	Short-Term Borrowings	5.83		19.59	
	Trade Payables	80.23		78.47	
	Other Current Liabilities	20.04		16.25	
	Short Term Provisions	15.24	121.34	12.39	126.70
	TOTAL -EQUITY AND LIABILITIES		246.14		247.73
B	ASSETS				
	NON CURRENT ASSETS				
	Fixed Assets				
	Tangible Assets	33.34		53.86	
	Deferred Tax Assets(Net)	2.17		2.98	
	Long-Term Loans & Advances	10.65		10.51	
	Other Non Current Assets	0.06	46.22	0.07	67.42
	CURRENT ASSETS				
	Current Investments	15.73		17.68	
	Inventories	97.57		88.79	
	Trade Receivables	27.27		39.28	
	Cash & Cash Equivalents	27.29		11.97	
	Short Term Loans & Advances	13.86		6.00	
	Other Current Assets	18.20	199.92	16.59	180.31
	TOTAL ASSETS		246.14		247.73

NOTES:

- Figures have been regrouped wherever considered necessary.
- These results have been taken on record by the Board of Directors at the meeting held on 14h Nov.2016

for Pasupati Acrylon Ltd.


Vineet Jain
Managing Director

Dated : 14th November 2016

Place : New Delhi