



**V. N. PUROHIT & CO.**

CHARTERED ACCOUNTANTS  
(ESTD. 1961)

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**LIMITED REVIEW REPORT**

To,  
Quasar India Limited,  
CIN: L67190DL1979PLC009555  
101, First Floor, Barodia Tower,  
D Block, Central Market  
Prashant Vihar, Rohini  
Delhi -110085

We have reviewed the accompanying statement of Unaudited Financial Results of M/S. **QUASAR INDIA LIMITED** for the quarter ended 30<sup>th</sup> September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.  
Chartered Accountants  
Firm Regn. 304040E

Gaurav Joshi  
Partner  
M. No. 516027



Place: Delhi  
Date: 11/11/2016