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| BOMBAY STOCK EXCHANGE LIMITED PHIROZE JEEJEEBHAY TOWERS DALAL STREET MUMBAI - 400001 | NATIONAL STOCK EXCHANGE OF INDIA LIMITED "EXCHANGE PLAZA" BANDRA KURLA COMPLEX BANDRA (E) MUMBAI - 400051 |
| Scrip Code: 522074 | Scrip Code: ELGIEQUIP |

E:SEC: 1016

DATE: 15/11/2016

Dear Sirs

Sub: Submission of Financial Results & Segment Report for the quarter ended 30/09/2016 as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.

This to inform that the Board of Directors at their meeting held today has approved the Unaudited Financial Statements for the quarter ended 30/09/2016 and the following documents as approved by the Board are submitted herewith.

01. Unaudited Stand-alone Financial results for the quarter ended 30/09/2016
02. Unaudited Consolidated Financial results for the quarter ended 30/09/2016
03. Unaudited Consolidated Segment Report for the quarter ended 30/09/2016
04. Statement of Assets and Liabilities for the Six months period ended 30/09/2016
05. Limited Review Report of the Auditors

A copy of the Press Release is also enclosed herewith.

Kindly acknowledge the receipt and do the needful to update your records.

Thanking you,

Yours faithfully
For ELGI EQUIPMENTS LIMITED

Encl: As Above.


SHYAM VASUDEVAN
COMPLIANCE OFFICER

ELGI EQUIPMENTS LIMITED

Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

T +91 422 2589 555, W www.elgi.com, Toll - free No: 1800-425-3544, CIN No: L29120TZ1960PLC000351



Statement of Standalone Unaudited Results for the quarter / half year ended September 30, 2016

(Rs. in Lakhs, except share and per equity share data)

| Sl No. | Particulars | 3 months ended September 30, 2016 | Preceding 3 months ended June 30, 2016 | Corresponding 3 months ended in the previous year September 30, 2015 | Year to date figures for current period ended September 30, 2016 | Year to date figures for previous period ended September 30, 2015 |
|--------|--|-----------------------------------|--|--|--|---|
| | | (Unaudited) | (Unaudited) | (not subjected to review/audit) | (Unaudited) | (not subjected to review/audit) |
| 1 | Income from operations | | | | | |
| | (a) Revenue from operations | 22,460.17 | 21,872.58 | 20,381.94 | 44,332.75 | 39,964.59 |
| | (b) Other operating income | 141.10 | 183.20 | 133.00 | 324.30 | 258.11 |
| | Total Income from operations | 22,601.27 | 22,055.78 | 20,514.94 | 44,657.05 | 40,222.70 |
| 2 | Expenses | | | | | |
| | (a) Cost of materials consumed | 10,166.60 | 9,955.80 | 9,248.67 | 20,122.40 | 17,872.32 |
| | (b) Purchase of stock-in-trade | 1,870.10 | 2,596.30 | 1,850.70 | 4,466.40 | 3,874.42 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 204.90 | (1,053.40) | (60.27) | (848.50) | (98.92) |
| | (d) Excise duty | 1,350.30 | 1,323.30 | 1,147.90 | 2,673.60 | 2,274.94 |
| | (e) Employee benefits expense | 2,945.59 | 2,981.49 | 2,651.00 | 5,927.07 | 5,277.55 |
| | (f) Depreciation and amortisation expense | 891.20 | 871.80 | 883.56 | 1,763.00 | 1,728.78 |
| | (g) Other expenses | 3,385.94 | 3,672.78 | 3,283.47 | 7,058.72 | 6,288.72 |
| | Total expenses | 20,814.63 | 20,348.07 | 19,005.03 | 41,162.69 | 37,217.81 |
| 3 | Profit from operations before other income, finance costs and exceptional items (1 - 2) | 1,786.64 | 1,707.71 | 1,509.91 | 3,494.35 | 3,004.88 |
| 4 | Other Income | 218.10 | 741.86 | 665.20 | 959.96 | 893.79 |
| 5 | Profit before finance costs and exceptional items (3 + 4) | 2,004.74 | 2,449.58 | 2,175.11 | 4,454.32 | 3,898.67 |
| 6 | Finance costs | 35.20 | 30.50 | 113.60 | 65.70 | 215.34 |
| 7 | Profit before exceptional items (5 - 6) | 1,969.54 | 2,419.08 | 2,061.51 | 4,388.62 | 3,683.33 |
| 8 | Exceptional items | - | - | - | - | - |
| 9 | Profit before tax (7 - 8) | 1,969.54 | 2,419.08 | 2,061.51 | 4,388.62 | 3,683.33 |
| 10 | Tax expense | 364.00 | 426.71 | 308.96 | 790.71 | 846.72 |
| 11 | Net Profit for the period (9 - 10) | 1,605.54 | 1,992.37 | 1,752.55 | 3,597.91 | 2,836.61 |
| 12 | Other comprehensive income, net of income tax | | | | | |
| | A. Items that will not be reclassified to profit or loss | (39.99) | 138.93 | (73.37) | 98.94 | (149.54) |
| | B. Items that will be reclassified to profit or loss | - | - | - | - | - |
| | Total other comprehensive income, net of income tax | (39.99) | 138.93 | (73.37) | 98.94 | (149.54) |
| 13 | Total comprehensive income for the period (11 +/- 12) | 1,565.55 | 2,131.30 | 1,679.18 | 3,696.85 | 2,687.07 |
| 14 | Paid-up equity share capital (Face value Rs.1/- each) | 1,584.55 | 1,584.55 | 1,584.55 | 1,584.55 | 1,584.55 |
| 15 | Earnings per share (of Rs 1 /- each) (not annualised): | | | | | |
| | (a) Basic | 1.01 | 1.26 | 1.11 | 2.27 | 1.79 |
| | (b) Diluted | 1.01 | 1.26 | 1.11 | 2.27 | 1.79 |

ELGI EQUIPMENTS LIMITED

Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

T +91 422 2589 555, W www.elgi.com, Toll-free No: 1800-425-3544, CIN No: L29120TZ1960PLC000351



Notes:

| | |
|---|---|
| 1 | This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind AS with a transition date of April 1, 2015. |
| 2 | The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI's circular dated 5 July 2016 and 10 August 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS. |
| 3 | The Company has organised the businesses into three categories viz., Compressors, Automotive equipments and residual segments for 'Others'. This reporting complies with the Ind AS segment reporting principles. Refer Annexure I attached herewith. |
| 4 | The statement does not include Ind AS-compliant results for the previous year ended March 31, 2016 as the same is not mandatory as per SEBI's circular dated 5 July 2016. |
| 5 | The Ind AS-compliant corresponding figures in the previous year (September 30, 2015) have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs. |
| 6 | The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below: |

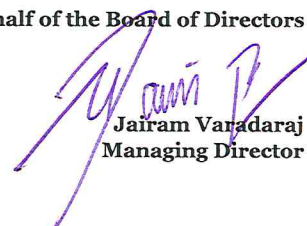
| Description | Corresponding 3 months ended in the previous year (September 30, 2015) | Corresponding 6 months ended in the previous year (September 30, 2015) |
|---|--|--|
| | Not subject to review/ audit | Not subject to review/ audit |
| | (Unaudited) | (Unaudited) |
| Net profit or loss as per previous GAAP (Indian GAAP) | 2,148.06 | 3,365.75 |
| Add/(Less): | | |
| Actuarial loss reclassified to other comprehensive income (net of taxes) | 46.03 | 92.06 |
| Exchange differences | (289.45) | (469.11) |
| Changes in fair valuation of financial instrument | (5.12) | (5.12) |
| Impairment of Financial assets | (146.97) | (146.97) |
| Net profit as per Ind AS | 1,752.55 | 2,836.61 |
| Other comprehensive income | | |
| Actuarial loss on Defined Benefit plans reclassified from statement of profit and loss account (net of taxes) | (46.03) | (92.06) |
| Changes in fair valuation of financial assets | (27.34) | (57.48) |
| Total comprehensive income for the period | 1,679.18 | 2,687.07 |

This reconciliation has been provided in accordance with SEBI Circular dated July 05, 2016 on account of implementation of Ind -AS by listed

| | |
|---|--|
| 7 | Previous period's figures have been recast wherever necessary. |
| 8 | This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 15, 2016. |

For and on behalf of the Board of Directors

Place : Coimbatore
Date: November 15, 2016



Jairam Varadaraj
Managing Director

ELGI EQUIPMENTS LIMITED

Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

T +91 422 2589 555, W www.elgi.com, Toll - free No: 1800-425-3544, CIN No: L29120TZ1960PLC000351



Statement of Consolidated Unaudited Results for the quarter / half year ended September 30, 2016

(Rs. in Lakhs, except share and per equity share data)

| Sl No. | Particulars | 3 months ended September 30, 2016 | Preceding 3 months ended June 30, 2016 | Corresponding 3 months ended in the previous year September 30, 2015 | Year to date figures for current period ended September 30, 2016 | Year to date figures for previous period ended September 30, 2015 |
|--------|---|-----------------------------------|--|--|--|---|
| | | (Unaudited) | (Unaudited) | (not subjected to review/audit) | (Unaudited) | (not subjected to review/audit) |
| 1 | Income from operations | | | | | |
| | (a) Revenue from operations | 33,989.35 | 35,318.88 | 33,526.33 | 69,308.23 | 67,075.88 |
| | (b) Other operating income | 171.30 | 215.80 | 155.05 | 387.10 | 297.98 |
| | Total Income from operations | 34,160.65 | 35,534.68 | 33,681.38 | 69,695.33 | 67,373.86 |
| 2 | Expenses | | | | | |
| | (a) Cost of materials consumed | 12,821.70 | 13,227.80 | 12,383.96 | 26,049.50 | 25,400.48 |
| | (b) Purchase of stock-in-trade | 4,411.30 | 6,265.40 | 4,452.97 | 10,676.70 | 9,884.13 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 413.90 | (1,092.50) | 510.42 | (678.60) | (0.28) |
| | (d) Excise duty | 1,611.10 | 1,576.20 | 1,391.64 | 3,187.30 | 2,740.24 |
| | (e) Employee benefits expense | 6,347.09 | 6,500.39 | 6,389.83 | 12,847.47 | 12,723.89 |
| | (f) Depreciation and amortisation expense | 1,061.30 | 1,036.80 | 1,033.45 | 2,098.10 | 2,025.15 |
| | (g) Other expenses | 5,124.80 | 5,159.61 | 6,168.75 | 10,284.41 | 11,366.14 |
| | Total expenses | 31,791.19 | 32,673.70 | 32,331.02 | 64,464.88 | 64,139.75 |
| 3 | Profit from operations before other income, finance costs and exceptional items (1 - 2) | 2,369.47 | 2,860.98 | 1,350.36 | 5,230.45 | 3,234.11 |
| 4 | Other Income | 260.80 | 292.46 | 207.41 | 553.26 | 478.33 |
| 5 | Profit before finance costs and exceptional items (3 + 4) | 2,630.27 | 3,153.45 | 1,557.77 | 5,783.72 | 3,712.45 |
| 6 | Finance costs | 216.20 | 223.70 | 293.76 | 439.90 | 639.38 |
| 7 | Profit before exceptional items (5 - 6) | 2,414.07 | 2,929.75 | 1,264.01 | 5,343.82 | 3,073.07 |
| 8 | Exceptional items | - | - | (429.36) | - | (429.36) |
| 9 | Profit before tax (7 - 8) | 2,414.07 | 2,929.75 | 834.65 | 5,343.82 | 2,643.71 |
| 10 | Tax expense | 640.00 | 718.61 | 309.55 | 1,358.61 | 978.03 |
| 11 | Net Profit for the period before share of profit of associates and joint ventures (9 - 10) | 1,774.07 | 2,211.14 | 525.10 | 3,985.21 | 1,665.68 |
| 12 | Share of Profit of joint venture | 31.00 | 41.20 | 12.65 | 72.20 | 74.95 |
| 13 | Net Profit / (Loss) for the period (11 + 12) | 1,805.07 | 2,252.34 | 537.75 | 4,057.41 | 1,740.63 |
| 14 | Other comprehensive income, net of income tax | | | | | |
| | A. Items that will not be reclassified to profit or loss | (39.99) | 138.93 | (78.17) | 98.94 | (159.08) |
| | B. Items that will be reclassified to profit or loss | 52.90 | 169.28 | 312.00 | 222.18 | 602.60 |
| | Total other comprehensive income, net of income tax | 12.91 | 308.21 | 233.83 | 321.12 | 443.52 |
| 15 | Total comprehensive income for the period (13 +/- 14) | 1,817.98 | 2,560.55 | 771.58 | 4,378.53 | 2,184.15 |
| 16 | Net Profit attributable to: | | | | | |
| | - Owners | 1,805.07 | 2,252.34 | 537.75 | 4,057.41 | 1,740.63 |
| | - Non-controlling interests | - | - | - | - | - |
| | Total comprehensive income attributable to: | | | | | |
| | - Owners | 1,817.98 | 2,560.55 | 771.58 | 4,378.53 | 2,184.15 |
| | - Non-controlling interests | - | - | - | - | - |
| 17 | Paid-up equity share capital (Face value Rs.1/- each) | 1,583.41 | 1,583.41 | 1,583.41 | 1,583.41 | 1,583.41 |
| 18 | Earnings per share (of Rs 1/- each) (not annualised): | | | | | |
| | (a) Basic | 1.14 | 1.42 | 0.34 | 2.56 | 1.10 |
| | (b) Diluted | 1.14 | 1.42 | 0.34 | 2.56 | 1.10 |

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Notes:


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| 1 | This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind AS with a transition date of April 1, 2015. |
| 2 | The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI's circular dated 5 July 2016 and 10 August 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS. |
| 3 | The Company has organised the businesses into three categories viz., Compressors, Automotive equipments and residual segments for 'Others'. This reporting complies with the Ind AS segment reporting principles. Refer Annexure I attached herewith. |
| 4 | The statement does not include Ind AS-compliant results for the preceding full year ended March 31, 2016 as the same are not mandatory as per SEBI's circular dated July 5, 2016. |
| 5 | The Ind AS-compliant corresponding figures in the previous year (September 30, 2015) have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs. |
| 6 | The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below: |

| Description | Corresponding 3 months ended in the previous year (September 30, 2015) | Corresponding 6 months ended in the previous year (September 30, 2015) |
|---|--|--|
| | Not subject to review/ audit | Not subject to review/ audit |
| | (Unaudited) | (Unaudited) |
| Net profit or loss as per previous GAAP (Indian GAAP) | 542.46 | 1,915.26 |
| Add/(Less): | | |
| Actuarial loss reclassified to other comprehensive income (net of taxes) | 50.77 | 101.54 |
| Deferred tax impact on unrealised profit on stock held with subsidiaries | (19.56) | (29.26) |
| Exchange differences | (30.92) | (241.91) |
| Others | (5.00) | (5.00) |
| Net profit as per Ind AS | 537.75 | 1,740.63 |
| Other comprehensive income: | | |
| Actuarial loss on Defined Benefit plans reclassified from statement of profit and loss account (net of taxes) | (50.77) | (101.54) |
| Fair valuation gain/(loss) on financial assets | (27.40) | (57.54) |
| Exchange differences | 312.00 | 602.60 |
| Total comprehensive income for the period | 771.58 | 2,184.15 |

This reconciliation has been provided in accordance with SEBI Circular dated July 05, 2016 on account of implementation of Ind -AS by listed companies.

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|---|--|
| 7 | Previous period's figures have been recast wherever necessary. |
| 8 | This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 15, 2016. |

For and on behalf of the Board of Directors


Jairam Varadaraj
 Managing Director

Place : Coimbatore
 Date: November 15, 2016

ELGI EQUIPMENTS LIMITED

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Segment Revenue, Results and Capital Employed

(Rs. in lakhs)

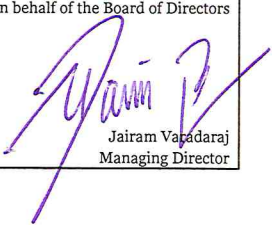
| Sl No. | Particulars | 3 months ended | Preceding 3 months | Corresponding 3 | Year to date figures for | Year to date figures for |
|----------|---|--------------------|---------------------|---------------------|--------------------------|--------------------------|
| | | September 30, 2016 | ended June 30, 2016 | months ended in the | current period ended | previous period ended |
| | | (Unaudited) | (Unaudited) | (not subjected to | (Unaudited) | (not subjected to |
| | | | | review/audit) | | review/audit) |
| 1 | Segment Revenue | | | | | |
| | a) Air Compressors | 29,480.18 | 30,813.69 | 28,875.33 | 60,293.87 | 57,861.48 |
| | b) Automotive equipments | 4,172.09 | 3,975.46 | 3,812.31 | 8,147.55 | 7,252.34 |
| | c) Others | 508.38 | 745.53 | 993.74 | 1,253.91 | 2,260.03 |
| | | 34,160.65 | 35,534.68 | 33,681.38 | 69,695.33 | 67,373.86 |
| | Less: Inter segment revenue | | | | | |
| | Income from operations | 34,160.65 | 35,534.68 | 33,681.38 | 69,695.33 | 67,373.86 |
| 2 | Segment Results | | | | | |
| | [Profit before tax and interest from segment] | | | | | |
| | a) Air Compressors (including exceptional item) | 2,156.11 | 2,689.53 | 1,099.71 | 4,845.63 | 2,341.18 |
| | b) Automotive equipments | 213.36 | 171.46 | 250.64 | 384.82 | 463.57 |
| | Total | 2,369.47 | 2,860.98 | 921.00 | 5,230.45 | 2,804.75 |
| | Less: | | | | | |
| | i) Interest expenses | 216.20 | 223.70 | 293.76 | 439.90 | 639.38 |
| | ii) Other income | (260.80) | (292.46) | (207.41) | (553.26) | (478.33) |
| | Total profit before tax | 2,414.07 | 2,929.75 | 834.65 | 5,343.82 | 2,643.71 |
| 3 | Segment Assets | | | | | |
| | a) Air Compressors | 93,845.75 | 99,881.42 | 98,834.61 | 93,845.75 | 98,834.61 |
| | b) Automotive equipments | 10,041.80 | 9,809.32 | 9,445.23 | 10,041.80 | 9,445.23 |
| | c) Others | 1,131.85 | 1,133.61 | 176.75 | 1,131.85 | 176.75 |
| | d) Other Unallocable Corporate Assets | 2,914.99 | 2,537.05 | 4,032.39 | 2,914.99 | 4,032.39 |
| | Total Segment Assets | 107,934.39 | 113,361.40 | 112,488.99 | 107,934.39 | 112,488.99 |
| 4 | Segment Liabilities | | | | | |
| | a) Air Compressors | 33,680.69 | 42,316.63 | 41,338.96 | 33,680.69 | 41,338.96 |
| | b) Automotive equipments | 2,522.38 | 2,511.39 | 2,228.74 | 2,522.38 | 2,228.74 |
| | c) Others | 3.13 | 7.60 | - | 3.13 | - |
| | d) Other unallocable Corporate Liabilities | - | - | - | - | - |
| | Total Segment Liabilities | 36,206.20 | 44,835.62 | 43,567.70 | 36,206.20 | 43,567.70 |
| 5 | Capital Employed | | | | | |
| | [Segment Assets - Segment Liabilities] | | | | | |
| | a) Air Compressors | 60,165.06 | 57,564.79 | 57,495.66 | 60,165.06 | 57,495.66 |
| | b) Automotive equipments | 7,519.42 | 7,297.93 | 7,216.49 | 7,519.42 | 7,216.49 |
| | c) Others | 1,128.72 | 1,126.01 | 176.75 | 1,128.72 | 176.75 |
| | d) Other unallocable Corporate Assets | 2,914.99 | 2,537.05 | 4,032.39 | 2,914.99 | 4,032.39 |
| | Total Capital employed | 71,728.19 | 68,525.78 | 68,921.29 | 71,728.19 | 68,921.29 |

Notes :

1. Previous period figures have been regrouped wherever necessary.
2. Taken on record by the Board of Directors at their meeting held on 15.11.2016

For and on behalf of the Board of Directors

Place: Coimbatore
Date : 15.11.2016


 Jairam Vaidaraj
 Managing Director

ELGI EQUIPMENTS LIMITED
STATEMENT OF ASSETS AND LIABILITIES (₹.in Lakhs)

| Particulars | Standalone | Consolidated |
|---|-----------------|-------------------|
| | (Unaudited) | |
| | 30-09-2016 | 30-09-2016 |
| B. ASSETS | | |
| (1) Non-current assets | | |
| (a) Property, Plant and Equipment | 23,052.9 | 31,788.8 |
| (b) Capital work-in-progress | 326.6 | 576.5 |
| (c) Investment Property | 157.3 | 433.1 |
| (d) Goodwill | - | 12,111.6 |
| (e) Other Intangible assets | 180.4 | 235.6 |
| (f) FINANCIAL ASSETS | | |
| (i) Investments | 14,453.5 | 1,269.1 |
| (ii) Loans | 699.9 | 629.6 |
| (iii) Others | - | 418.1 |
| (g) Deferred tax assets (net) | - | 1,645.9 |
| (h) Other non-current assets | 1,276.5 | 943.6 |
| Sub-total - Non-current Assets | 40,147.1 | 50,051.9 |
| (2) Current assets | | |
| (a) Inventories | 10,816.9 | 23,251.5 |
| (b) FINANCIAL ASSETS | | |
| (i) Trade receivables | 13,074.7 | 21,680.4 |
| (ii) Cash and cash equivalents | 2,729.4 | 5,131.7 |
| (iii) Bank balances other than (ii) above | 728.0 | 1,378.0 |
| (iv) Loans | 2,573.6 | 421.8 |
| (v) Others | - | 147.8 |
| (c) Other current assets | 2,217.2 | 4,145.8 |
| (d) Current tax assets | 1,386.7 | 1,725.5 |
| Sub-total - current Assets | 33,526.5 | 57,882.5 |
| TOTAL ASSETS | 73,673.6 | 1,07,934.4 |
| A. I. EQUITY AND LIABILITIES | | |
| (1) EQUITY | | |
| (a) Equity Share Capital | 1,584.6 | 1,584.6 |
| (b) Other Equity | 50,659.3 | 56,551.0 |
| Sub-total-Total Equity | 52,243.8 | 58,135.5 |
| (2) LIABILITIES | | |
| 1 Non-Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | - | 12,050.1 |
| (ii) Derivative instruments | 4.0 | 4.0 |
| (b) Provisions | 1,046.4 | 473.8 |
| (c) Deferred Tax Liabilities (Net) | 663.3 | 1,064.8 |
| Sub-total-Non-current liabilities | 1,713.7 | 13,592.7 |
| 2 Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Current maturities of long-term debt | - | 4,209.1 |
| (ii) Borrowings | 5,415.4 | 10,863.2 |
| (iii) Trade Payables | 10,034.2 | 14,569.2 |
| (iv) Other Financial Liabilities | 158.4 | - |
| (b) Other Current Liabilities | 2,982.2 | 5,024.8 |
| (c) Provisions | 1,125.9 | 1,539.9 |
| Sub-total-current liabilities | 19,716.1 | 36,206.2 |
| TOTAL-EQUITY AND LIABILITIES | 73,673.6 | 1,07,934.4 |

Place : Coimbatore

Date 15/11/2016

For ELGI EQUIPMENTS LIMITED

ELGI EQUIPMENTS LIMITED

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JAI RAM VARADARAJ
 Managing Director

RJC ASSOCIATES

Chartered Accountants

R. Jayachandran FCA ACS
M. Prabhakar FCA
PARTNERS

Flat F-1, 'B' Block
Aditya Apartments, 1152, Trichy Road
COIMBATORE - 641 045. Ph : 2313577, 2316544
E-mail : rjcasso@hotmail.com,
rjayachandranfca@gmail.com

To the Board of Directors
Elgi Equipments Ltd
Coimbatore -05

1. We have reviewed the unaudited financial results of Elgi Equipments Ltd (the "Company") for the quarter ended September 30,2016, which are included in the accompanying "Unaudited Financial Results for the Quarter and three months ended September 30,2016 together with the notes thereon (the "Statement"). The statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015 (the "Listing Regulations,2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1,2015 ("Ind-AS") prescribed under Section 133 of the Companies Act,2013 and other recognised accounting practises and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute Of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind-AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters:
 - a. Note 1 to the Statement which states that the Company has adopted Ind-AS for the financial year commencing from April 1, 2016, and accordingly the Statement has been prepared by the Company's Management in compliance with Ind-AS.
 - b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the total Comprehensive Income for the quarter ended on September 30, 2015 and accordingly we do not express any conclusion on the results in the Statement for the quarter ended September 30, 2015. As set out in Note 5 to the Statement, these figures have been furnished by the Management.Our Conclusion is not qualified in respect of these matters.

For RJC Associates
Regn.No. 003496S
Chartered Accountants



R. Jayachandran
Partner
Membership
No.021848

Coimbatore
November 15, 2016

Press Release – 15/11/2016**Elgi Equipments Limited - Results for the II Quarter 2016-17**

Elgi Equipments Ltd, manufacturer of air compressors, announced today its consolidated results for the quarter ended 30th September, 2016, posting a PAT of Rs. 18 Crores as compared to Rs. 5.4 Crores during the corresponding period in 2015-2016. Consolidated sales for the group was Rs. 341.6 Crores for the quarter ended 30th September, 2016 compared to Rs. 336.8 Crores in the corresponding quarter in 2015-2016.

The Company's compressor business grew well in India and neighbouring markets, but was subdued in growth in the rest of the world. The international business' performance remained satisfactory with good amount of traction seen in the US market.

The Company's automotive business continues to grow in line with the industry. This business grew by 11% for the quarter ended 30th September, 2016 when compared to the corresponding period in 2015-2016.

Outlook for the III Quarter 2016-17

The markets in India and in the world continue to remain uncertain. The direction of impact of recent geo-political changes are difficult to predict.

For ELGI EQUIPMENTS LIMITED



JAI RAM VARADARAJ
Managing Director

ELGI EQUIPMENTS LIMITED

Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

T +91 422 2589 555, W www.elgi.com, Toll - free No: 1800-425-3544, CIN No: L29120TZ1960PLC000351