



APOLLO FINVEST (INDIA) LTD.

REGISTERED OFFICE:

Unit No. 803, Morya Blue Moon,
Veera Desai Industrial Estate, Andheri West,
Mumbai, Maharashtra 400053
Email: info@apollofinvest.com
Contact No. 022-62231667 / 68

Date: 12th November, 2016

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
PJ Tower,
Dalal Street, Fort,
Mumbai- 400 001.

Dear Sir/ Madam,

Ref: - Scrip Code: 512437

Sub: Outcome of the Board Meeting

We are pleased to inform the Stock Exchange that, the Board of Directors at their meeting held on 12th November, 2016 at the Registered Office of the Company at Unit No. 803, Morya Blue Moon, Veera Desai Industrial Estate, Andheri West, Mumbai, Maharashtra 400053 has transacted the following Business:

- The Board has approved the Un-Audited Financial Results along with Limited Review Report for the Quarter and half year ended on 30th September, 2016 along with the statement of Assets and Liabilities as on that date.
- Other routine Business.

Kindly take the same on records.

For Apollo Finvest (India) Limited,


Anju Innani
Managing Director
DIN: 00123259



Shankarlal Jain & Associates LLP

Chartered Accountants



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To,
The Board of Directors,
M/S Apollo Finvest (India) Limited,
Mumbai

Dear Sir,

Re: **Limited Review of Un-audited Financial Results for the period ended 30th September, 2016 in respect of M/s. Apollo Finvest (India) Limited**

Introduction

We have reviewed the accompanying statement of unaudited financial results of M/s Apollo Finvest (India) Limited for the period ended 30th September, 2016 this statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information performed issued by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHANKARLAL JAIN & ASSOCIATES LLP,
CHARTERED ACCOUNTANTS




(S.L. AGRAWAL)
PARTNER
M.No. 72184

Place : MUMBAI

Dated : 12.11.2016

APOLLO FINVEST INDIA LIMITED

CIN L51900MH1985PLC036991

Office: Unit No. 803, Morya Blue Moon, Veera Desai Industrial Estate, Andheri West, Mumbai, Maharashtra 400053

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2016

(Rupees in Lacs)

Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Unaudited)					(Audited)
1	Income from Operations	31.99	48.73	46.64	80.72	83.74	174.75
	Other operating Income	-	-	-	-	-	-
	Total Income	31.99	48.73	46.64	80.72	83.74	174.75
2	Expenditure						
	(Increase)/decrease in Stock-in-Trade	0.01	0.42	-	0.43	-	-
	Employee Benefits Expenses	12.42	11.60	11.48	24.02	22.25	47.59
	Provisions For Non-Performing Asset	-	-	-	-	-	9.05
	Depreciation and Amortisation Expenses	1.41	1.37	2.36	2.78	4.45	6.98
	Other Expenditure	6.27	10.35	10.23	16.62	20.91	34.79
	Total Expenditure	20.11	23.74	24.07	43.85	47.61	98.41
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Item (1-2)	11.87	25.00	22.57	36.87	36.13	76.33
4	Other Income	1.96	1.96	5.87	3.92	10.64	12.16
5	Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	13.83	26.96	28.43	40.79	46.76	88.49
6	Interest	-	-	-	-	-	-
7	Profit / (Loss) after interest but before Exceptional Items (5-6)	13.82	26.96	28.43	40.79	46.76	88.49
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities Before Tax (7-8)	13.82	26.96	28.43	40.79	46.76	88.49
10	Tax Expense						
	(i) Current Tax	-	5.60	-	5.60	-	20.00
	(ii) Income Tax Adjustment for earlier year	5.82	-	6.60	5.82	6.60	6.19
	(iii) MAT Credit Entitlement	9.50	-	-	9.50	-	(9.50)
11	Profit / (Loss) from ordinary activities After Tax (9-10)	(1.50)	21.36	21.83	19.87	40.16	71.80
12	Extra Ordinary Items (Net of Tax)	1.10	2.11	-	3.21	-	14.25
13	Net Profit/(Loss) for the period (11+12)	(0.40)	23.48	21.83	23.08	40.16	86.06
14	Paid-up Equity Share Capital (Face Value of 10/- per Equity Share)	373.12	373.12	373.58	373.12	373.58	373.61
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-	-	-	1,167.78
16	Earnings per Share						
	(i) Before extraordinary items (of Rs.10/- each)						
	(a) Basic	(0.04)	0.57	0.58	0.53	1.08	1.92
	(b) Diluted	(0.04)	0.57	0.58	0.53	1.08	1.92
	(ii) After extraordinary items (of Rs.10/- each)						
	(a) Basic	(0.01)	0.63	0.58	0.62	1.08	2.30
	(b) Diluted	(0.01)	0.63	0.58	0.62	1.08	2.30
17	Public Shareholding:						
	- Number of Shares	1,059,866	1,059,866	1,210,126	1,059,866	1,210,126	1,069,666
	- Percentage of Shareholding	28.41	28.41	32.35	28.41	32.35	28.59
18	Promoters and promoter group Shareholding:						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered						
	- Number of shares	2,671,342	2,671,342	2,530,882	2,671,342	2,530,882	2,671,342
	group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the	71.59	71.59	67.65	71.59	67.65	71.41



STATEMENT OF ASSET AND LIABILITIES AS PER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in Lacs)

S.No.	Particulars	As at 30.09.2016	As at 31.03.2016
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds:		
	a) Share Capital	373.12	373.61
	b) Reserve and Surplus	1,191.35	1,167.78
	Sub-total Shareholder's funds	1,564.47	1,541.39
2	Non- Current Liabilities		
	a) Other Non Current Liabilities	3.00	3.00
	b) Long-term provisions	0.55	0.36
	Sub-total - Non-current liabilities	3.55	3.36
3	Current Liabilities		
	a) Trade payables	3.32	2.54
	b) Other current liabilities	3.77	15.55
	c) Short-term provisions	165.02	171.44
	Sub-total - current liabilities	172.12	189.53
	TOTAL - EQUITY AND LIABILITIES	1,740.14	1,734.28
B	ASSETS		
1	Non- Current Assets		
	a) Fixed assets	121.93	124.40
	b) Non- current investments	725.43	637.08
	c) Long-term loans and advances	698.16	783.16
	Sub-total - Non- Current assets	1,545.52	1,544.64
2	Current Assets		
	a) Inventories	0.33	0.75
	b) Trade receivables	126.75	108.89
	c) Cash and cash equivalents	9.88	20.33
	d) Other Non Current Assets	5.41	1.00
	e) Short-term loans and advances	52.27	58.67
	Sub-total - Current assets	194.63	189.64
	TOTAL - ASSETS	1,740.14	1,734.28

Notes:

- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 12th November, 2016.
- The operations of the Company are considered as single segment. Hence segment reporting as defined in AS-17 is not applicable
- The figures of previous period have been regrouped wherever necessary to make them comparable.
- There is no impact of impairment of assets pursuant to AS-28 issued by ICAI.
- The status of the Investors Complaints

Received 0	Resolved 0	Pending 0
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By order of the Board

For Apollo Finvest (India) Limited



Anju R. Innani

Anju R. Innani (DIN : 00123259)

Managing Director

Place: Mumbai

Date: 12th November, 2016

