

Ref.No.: SEC/CL/038/2016-17

November 7, 2016

**The Manager
Department of Corporate Services (DCS-Listing)
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001**

Company Code : 509472

Dear Sir,

Sub: **Cessation of Independent Director**Ref : **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that the Board of Directors of the Company at their meeting held today have noted the resignation of Mr. Arjun Bulchandani, Independent Director, with effect from 8th November, 2016 due to his advanced age and health reason. Accordingly he will cease to be the Independent Director of the Company with effect from 8th November, 2016.

Kindly acknowledge receipt and bring the above to the notice of the members.

Thanking you,
For **Cravatex Limited**,



Sudhanshu Namdeo
Company Secretary

Encl : a.a.