

# SURYALAKSHMI COTTON MILLS LTD

(AN IS/ISO 9001 : 2008 & ISO 14001 : 2004 CERTIFIED COMPANY)

November 11, 2016.

To

Department of Corporate Services,  
Bombay Stock Exchange Limited,  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
**MUMBAI - 400 001.**

Dear Sir,

**Ref.: 521200**

**Reg.: Unaudited financial results for the quarter ended 30/09/2016.**

As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith enclosing a copy of the Unaudited Financial Results for the quarter ended 30/09/2016, which were taken on record by the Board of Directors at their meeting held on 11/11/2016.

We are also enclosing herewith a copy of the Limited Review Report for the quarter ended 30/09/2016.

This is for your information and records.

Thanking you,

Yours faithfully,  
for **SURYALAKSHMI COTTON MILLS LIMITED**



**E.V.S.V. SARMA**  
**COMPANY SECRETARY**



**GOVERNMENT RECOGNISED EXPORT HOUSE**

Regd. Office : Surya Towers, 6th Floor, 105 Sardar Patel Road, Secunderabad - 500 003. Telangana, INDIA

CIN Number : L17120TG1962PLC000923

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**SURYALAKSHMI COTTON MILLS LIMITED**

Registered Office :Surya towers, 8th Floor,105, S.P.Road, Secunderabad -500 003  
 Email : slcmtd@suryalakshmi.com; website : www.suryalakshmi.com; CIN - L17120AP1962PLC000923  
**STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30.09.2016**

**PART I**

(Rs. in lakhs)

Sl No	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Year to Date figures for Current period ended	Year to Date figures for Current period ended	Previous Year ended
		30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
<b>1</b>	<b>Income from operations :</b>						
(a)	Net Sales/Income from Operations (Net of excise duty)	19789.70	18789.70	17759.05	38579.40	36212.78	75979.80
(b)	Other Operating Income	291.12	231.60	249.34	522.72	509.95	1247.92
	<b>Total Income from operations (net)</b>	<b>20080.82</b>	<b>19021.30</b>	<b>18008.39</b>	<b>39102.12</b>	<b>36722.73</b>	<b>77227.72</b>
<b>2</b>	<b>Expenses :</b>						
(a)	Cost of materials consumed	11490.01	10433.58	9639.47	21923.59	20027.88	40308.80
(b)	Purchases of stock-in-trade						1144.31
(c)	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(1637.38)	(1526.88)	(949.94)	(3164.26)	(1823.52)	(2569.06)
(d)	Employees benefits expense	1869.24	1812.36	1733.02	3681.61	3318.33	6715.17
(e)	Power & Fuel	1623.61	1774.36	1611.45	3397.97	3173.61	6353.08
(f)	Depreciation and amortisation expense	814.43	805.56	745.55	1619.99	1456.67	3132.07
(g)	Other Expenses	3700.21	3627.42	3486.17	7327.63	6908.05	14310.55
	<b>Total expenses :</b>	<b>17860.12</b>	<b>16926.40</b>	<b>16265.72</b>	<b>34786.53</b>	<b>33061.02</b>	<b>69394.92</b>
<b>3</b>	<b>Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>2220.70</b>	<b>2094.90</b>	<b>1742.67</b>	<b>4315.60</b>	<b>3661.71</b>	<b>7832.80</b>
<b>4</b>	<b>Other Income</b>	<b>11.35</b>	<b>11.55</b>	<b>27.21</b>	<b>22.91</b>	<b>49.26</b>	<b>87.12</b>
<b>5</b>	<b>Profit from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>2232.06</b>	<b>2106.45</b>	<b>1769.88</b>	<b>4338.50</b>	<b>3710.97</b>	<b>7919.92</b>
<b>6</b>	<b>Finance costs</b>	<b>855.40</b>	<b>930.63</b>	<b>819.96</b>	<b>1,786.03</b>	<b>1,604.21</b>	<b>3431.37</b>
<b>7</b>	<b>Profit from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>1,376.65</b>	<b>1,175.82</b>	<b>949.92</b>	<b>2,552.47</b>	<b>2,106.76</b>	<b>4488.55</b>
<b>8</b>	<b>Exceptional Items</b>						
	Workers Agreement Arrears	0.00	-	-		(7.80)	(7.80)
	Others	14.39	-	-	14.39	(88.82)	(36.60)
<b>9</b>	<b>Profit from ordinary activities before Tax (7+/-8)</b>	<b>1391.04</b>	<b>1175.82</b>	<b>949.92</b>	<b>2,566.86</b>	<b>2010.14</b>	<b>4444.15</b>
<b>10</b>	<b>Tax Expense :</b>						
	Provision for Income Tax	299.00	251.00	203.00	550.00	429.00	949.00
	Provision for Deferred Tax	150.00	150.00	50.00	300.00	191.00	490.00
		449.00	401.00	253.00	850.00	620.00	1,439.00
<b>11</b>	<b>Net Profit(+)/Loss (-) from Ordinary activities after Tax (9-10)</b>	<b>942.04</b>	<b>774.82</b>	<b>696.92</b>	<b>1716.86</b>	<b>1390.14</b>	<b>3005.15</b>
<b>12</b>	<b>Extraordinary Items (net of tax expense Rs. Lakhs)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit(+)/Loss (-) for the period (11-12)</b>	<b>942.04</b>	<b>774.82</b>	<b>696.92</b>	<b>1716.86</b>	<b>1390.14</b>	<b>3005.15</b>
<b>14</b>	<b>Paid-Up Equity Share Capital (Face value -Rs 10)</b>	<b>1667.23</b>	<b>1667.23</b>	<b>1667.23</b>	<b>1667.23</b>	<b>1667.23</b>	<b>1667.23</b>
<b>15</b>	<b>Reserves excluding Revaluation reserves as per balance sheet of previous accounting year</b>						<b>24,520.30</b>
<b>16i</b>	<b>Earnings Per Share (before extraordinary items) (of Rs.10/- each)(not annualised):</b>						
(a)	Basic	5.65	4.65	4.18	10.30	8.34	17.59
(b)	Diluted	5.65	4.65	4.18	10.30	8.34	17.59
<b>16ii</b>	<b>Earnings Per Share (after extraordinary items) (of Rs.10/- each)(not annualised):</b>						
(a)	Basic	5.65	4.65	4.18	10.30	8.34	17.59
(b)	Diluted	5.65	4.65	4.18	10.30	8.34	17.59

**NOTES:**

- The above results subjected to the limited review by the Auditors, were reviewed and recommended by the Audit committee and taken on record by the Board of Directors at their meeting held on 11th November, 2016.
- Tax Expense represents provision for Income Tax & Deferred Tax for the financial year, under Income Tax Act, 1981.
- Figures of the previous quarters/period/year have been regrouped and reclassified, wherever considered necessary to correspond with current period presentation.

For SURYALAKSHMI COTTON MILLS LIMITED

*L N Agarwal*

L N AGARWAL

CHAIRMAN & MANAGING DIRECTOR

Secunderabad  
11th November, 2016



**SURYALAKSHMI COTTON MILLS LIMITED**

**Segment wise Revenue, Results and Capital Employed**

(Rs. in lakhs)

Sl No	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Year to Date figures for Current period ended	Year to Date figures for Current period ended	Previous Year ended
		30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	<b>Segment Revenue</b>						
	a) Spinning	10621.46	8956.23	5690.72	19577.69	11966.23	31356.29
	b) Denim manufacturing	10097.12	10795.87	10626.91	20892.99	21707.36	44030.72
	c) Power Plant	1118.69	1107.98	1127.15	2226.68	2351.73	4804.78
	d) Garment	1783.88	1748.69	1950.80	3532.57	3518.61	6826.40
	Total	23621.15	22608.77	19395.58	46229.92	39543.93	87018.19
	Less: Inter Segment revenue	3831.45	3819.07	1636.53	7650.52	3331.15	11038.39
	Net Sales/Income from Operations	19789.70	18789.70	17759.05	38579.40	36212.78	75979.80
2	<b>Segment Results</b> (Profit(+)/Loss(-) before tax and Interest from each segment)						
	a) Spinning	601.58	392.79	95.92	994.38	476.39	1186.47
	b) Denim manufacturing	1292.72	1356.77	1458.79	2649.49	2680.14	5628.91
	c) Power Plant	162.75	156.35	115.03	319.10	299.54	612.79
	d) Garment	189.38	200.54	100.14	389.93	158.28	447.35
	Total	2246.44	2106.45	1769.88	4352.89	3614.35	7875.52
	Less: (i) Interest	855.40	930.63	819.96	1786.03	1604.21	3431.37
	(ii) Other Un-allocable Expenditure net off Un-allocable income						
	Total Profit/(Loss) before tax	1391.03	1175.82	949.92	2566.86	2010.14	4444.15
3	<b>Capital Employed :</b>						
	<b>Segment Assets</b>						
	a) Spinning	30836.10	29651.35	30339.76	30836.10	30339.76	32534.71
	b) Denim manufacturing	24686.25	34124.25	34893.54	34686.25	34893.54	34249.20
	c) Power Plant	13223.53	13525.02	14402.36	13223.53	14402.36	14205.34
	d) Garment	5198.72	5034.48	5517.76	5198.72	5517.76	4812.67
	Total Segment Assets :	83944.59	82335.10	85163.42	83944.59	85163.42	85802.12
	<b>Segment Liabilities</b>						
	a) Spinning	3904.36	3043.41	2968.56	3904.36	2968.56	4879.33
	b) Denim manufacturing	5188.19	4768.92	8120.79	5188.19	6120.79	5278.24
	c) Power Plant	386.15	352.15	911.14	386.15	911.14	875.16
	d) Garment	484.54	448.89	592.04	484.54	592.04	491.13
	Total Segment Liabilities :	9963.24	8609.37	10592.62	9963.24	10592.62	11523.86
	<b>Capital employed :</b>						
	a) Spinning	26931.74	26607.94	27371.20	26931.74	27371.20	27655.38
	b) Denim manufacturing	29498.06	29357.33	28772.74	29498.06	28772.74	28970.96
	c) Power Plant	12837.38	13172.67	13491.22	12837.38	13491.22	13330.18
	d) Garment	4714.16	4587.59	4925.72	4714.16	4925.72	4321.74
	Total Capital employed :	73981.36	73725.73	74580.89	73981.36	74580.89	74278.26

*L. M. Srinivasan*



**SURYALAKSHMI COTTON MILLS LIMITED**

Registered Office :Surya towers ,6th Floor,105 S.P Road, Secunderabad -500 003  
Email: slcmltd@suryalakshmi.com; website-www.suryalakshmi.com; CIN - L17120AP1962PLC000923

**STATEMENT OF ASSETS AND LIABILITIES**

Particulars		(Rs. in lakhs)	
		As at Current half year end	As at Previous year end
		30-09-2016	31-03-2016
		UNAUDITED	AUDITED
<b>A</b>	<b>EQUITY AND LIABILITIES :</b>		
<b>1</b>	<b>SHAREHOLDERS' FUNDS :</b>		
	(a) Share Capital	2,544.53	2,544.53
	(b) Reserves and Surplus	32,498.64	31,037.61
	<b>Sub-Total - Shareholders' funds :</b>	<b>35,043.17</b>	<b>33,582.14</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	15,176.01	16,898.87
	(b) Deferred tax liabilities (net)	4,043.11	3,743.11
	(c) Long-term provisions	536.36	465.06
	<b>Sub-Total - Non-current liabilities :</b>	<b>19,755.48</b>	<b>21,107.04</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	14,714.90	15,811.01
	(b) Trade payables	7,612.47	7,266.03
	(c) Other current liabilities	7,862.48	6,554.21
	(d) Short-term provisions	901.94	1,650.66
	<b>Sub-Total - Current liabilities :</b>	<b>31,091.79</b>	<b>31,281.91</b>
	<b>TOTAL - EQUITY AND LIABILITIES :</b>	<b>85,890.44</b>	<b>85,971.09</b>
<b>B</b>	<b>ASSETS :</b>		
<b>1</b>	<b>Non-current Assets :</b>		
	(a) Fixed assets	49,465.22	49,455.78
	(b) Long-term loans and advances	537.21	501.45
	(c) Other non-current assets	26.54	169.26
	<b>Sub-Total - Non-current assets :</b>	<b>50,028.97</b>	<b>50,126.49</b>
<b>2</b>	<b>Current Assets :</b>		
	(a) Current investments	6.33	6.04
	(b) Inventories	17,012.58	15,632.23
	(c) Trade receivables	10,867.76	12,079.94
	(d) Cash and cash equivalents	727.13	864.38
	(e) Short-term loans and advances	3,028.01	2,689.35
	(f) Other current assets	4,219.66	4,572.66
	<b>Sub-Total - Current assets :</b>	<b>35,861.47</b>	<b>35,844.60</b>
	<b>TOTAL - ASSETS :</b>	<b>85,890.44</b>	<b>85,971.09</b>

*Surya*





*Brahmayya & Co.*

CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

### Limited Review Report

(Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

To,  
**The Board of Directors**  
Surya Lakshmi Cotton Mills Limited,  
Secunderabad.

We have reviewed the accompanying statement of unaudited financial results of **SURYA LAKSHMI COTTON MILLS LIMITED** ("the Company") for the quarter and half year ended September 30, 2016 ('the statement') being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

#### Scope of Review

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

#### Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date : 11.11.2016

for BRAHMAYYA & CO.  
Chartered Accountants  
Firms' Regn.No. 0005136

*K. Shraavan*

(K.SHRAVAN)

Partner

Membership No.215798

