

**Registered Office**

8/1 Lalbazar Street Kolkata 700 001 India

Phone : +91-33-2231 0050 / 51 / 52 / 2243 5054 / 6055

Fax : +91-33-2230 0336

E-mail : info@manaksia.com, Website : www.manaksia.com

Corporate Identity Number : L74950WB1984PLC038336

Sec/Share/99

Dated: 14.11.2016

The Secretary  
BSE Limited  
New Trading Wing,  
Rotunda Building,  
PJ Tower, Dalal Street,  
Mumbai- 400001

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block "G"  
5<sup>th</sup> floor, Bandra Kurla Complex,  
Bandra East,  
Mumbai- 400051

Sir,

Outcome of Board Meeting held on 14<sup>th</sup> November, 2016

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 3.00 P.M. and concluded at 4.45 P.M., has inter-alia, considered, approved and adopted the following:

- (a) Un-audited Financial Results (both Standalone and Consolidated) for the quarter and half-year ended 30<sup>th</sup> September, 2016. A copy of the Un-audited Financial Results for the quarter and half-year ended 30<sup>th</sup> September, 2016 along with the Limited Review Report of Statutory Auditors thereon is enclosed for your reference and record.
- (b) Resignation of Mr. Vijay Kumar Khator as Chief Financial Officer of the Company from the close of business hours of 14<sup>th</sup> November, 2016 and appointment of Mr. Rahul Bharpilania as Chief Financial Officer of the Company with effect from 15<sup>th</sup> November, 2016.

This may be treated as compliance of relevant Regulations of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,  
For Manaksia Limited

  
Raj Kumar Banthia  
(Company Secretary)  
Membership No.: A17190



Encl: a/a



**INDEPENDENT AUDITORS' REVIEW REPORT  
TO THE BOARD OF DIRECTORS OF MANAKSIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone & Consolidated Unaudited Financial Results for the quarter and Six Months ended 30<sup>th</sup> September, 2016 and Standalone & Consolidated Unaudited Statement of Assets & Liabilities as at 30<sup>th</sup> September, 2016 of **MANAKSIA LIMITED** (the "Company"), and its Subsidiaries. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial Statements based on our Review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In respect of the Consolidated unaudited financial results of the group included in the statement, we did not review revenues of Rs. 19044.13 & 41281.40 Lakhs for the Quarter & Six Months ended 30<sup>th</sup> September, 2016 respectively, profit after tax (excluding minority interest) of Rs. 3802.91 & 4614.79 Lakhs for the Quarter & Six Months ended 30<sup>th</sup> September, 2016 respectively, pertaining to certain subsidiaries whose financial information have been reviewed by other auditors and whose reports have been furnished to us. Our conclusion on the consolidated unaudited financial results for the Quarter & Six Months ended 30<sup>th</sup> June, 2016, in so far as it relates to such subsidiaries is based solely on the reports of the other auditors.
4. Based on our review conducted as stated above, and on consideration of reports of other auditors referred to in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone & Consolidated Unaudited Financial Results and Standalone & Consolidated Unaudited Statement of Assets & Liabilities, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the **SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015**, Read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SRB & Associates**  
Chartered Accountants  
Firm's Registration No. 310009E

Place-Kolkata  
Date-14<sup>th</sup> November, 2016

**Sanjit Patra**  
(Partner)  
Membership No. 056121



**Unaudited Segmentwise Revenue, Result and Capital Employed  
For the quarter ended 30th September, 2016**

(Rs. in Lacs)

Standalone				Consolidated							
30th September, 2016	QUARTER ENDED		YEAR ENDED	Particulars	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED		
	30th September, 2015	30th September, 2016			30th September, 2015	30th September, 2016	30th September, 2015	30th September, 2016		31st March 2016	
Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
310.12	188.03	175.75	246.15	310.12	19,354.25	188.03	421.90	498.15	55,484.85	109,901.35	
310.12	188.03	421.90	2,580.65	<b>Total</b>	19,354.25	188.03	421.90	498.15	55,484.85	109,901.35	
310.12	188.03	421.90	2,580.65	Less : Inter Segment Revenue	19,354.25	188.03	421.90	498.15	55,484.85	109,901.35	
				<b>Net Segment Revenue</b>	22,425.30		22,425.30	22,425.30	41,779.55	109,901.35	
				<b>Segment Results</b>							
				Segment Results (Profit(-)/Loss(-) before Interest & Tax) :							
				a) Packaging Products	806.11		680.04	1,301.50	1,486.15	2,699.98	3,732.49
				b) Metal Products	3,477.96		2,297.99	1,321.64	5,775.95	4,020.97	8,971.48
				c) Others	32.00		(1.48)	1.12	30.52	1.12	39.56
32.00	(1.48)	41.17	299.25	<b>Total</b>	4,316.07	(1.48)	2,976.55	2,624.26	7,292.62	12,743.53	
32.00	(1.48)	42.29	338.81	Less : Interest Expenses	433.89	3.06	266.57	511.77	700.46	1,287.31	
2.65	3.06	5.45	18.56		3,882.18	(4.54)	2,709.98	2,112.49	6,592.16	10,622.16	
29.35	(4.54)	36.84	320.25	Less : Other un-allocable expenditure net of un-allocable (income)	149.05	(1,461.33)	294.58	(36.45)	443.63	236.69	
143.68	(1,605.01)	(36.49)	(2,595.55)	<b>Total Profit before Tax</b>	3,733.13	1,600.47	2,415.40	2,148.94	6,148.53	10,385.47	
(114.33)	1,600.47	73.33	2,915.80	<b>Segment Assets</b>							
				a) Packaging Products	15,798.50		15,576.34	21,283.13	15,798.50	21,283.13	20,680.43
278.76	819.17	276.02	1,037.68	b) Metal Products	75,934.38		90,887.62	105,509.87	75,934.38	119,251.47	
424.97	339.32	10.68	288.56	c) Others	424.97		339.32	10.68	424.97	288.56	
9,617.17	9,270.28	10,238.46	8,209.62	d) Investments, Unallocable and Projects in Progress	3,292.12		2,373.18	5,906.25	3,292.12	3,834.39	
10,320.90	10,428.77	10,525.16	9,535.86	<b>Total</b>	95,449.97	10,428.77	109,176.46	132,709.93	95,449.97	144,054.85	
				<b>Segment Liabilities</b>							
				a) Packaging Products	5,922.12		7,709.76	3,723.23	5,922.12	3,723.23	7,551.95
				b) Metal Products	8,549.23		13,909.68	3,636.03	8,549.23	3,636.03	15,432.80
				c) Others	277.04		154.38	237.11	161.02	277.04	277.04
160.87	154.38	237.11	223.59	d) Investments, Unallocable and Projects in Progress	161.02		154.53	237.25	161.02	223.74	
160.87	154.38	237.11	513.62	<b>Total</b>	14,632.37	154.38	21,773.97	7,596.51	14,632.37	23,485.53	



**Notes**

- 1 The financial results of the Company for the quarter ended 30th September 2016 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in the meetings held on 14th November 2016.
- 2 Limited Review of the above financial results has been carried out by Statutory Auditors of the Company.
- 3 Figures for the previous periods are re-stated/ re-grouped/ re-arranged, wherever considered necessary.
- 4 Standalone & Consolidated Audited Financial results of the Company for the quarter ended 30th September 2016 are available at Company's website [www.manaksia.com](http://www.manaksia.com) and websites of all Stock Exchanges where the Equity shares of the Company are listed.

Place : Kolkata

Dated : 14.11.2016



For and on behalf of the Board of Directors

Suresh Kumar Agrawal  
Managing Director  
DIN- 00520769

To support the Green initiative measures taken by the Ministry of Corporate Affairs, shareholders are requested to update their email address with their Depository Participant and accord their consent on email [manaksiagreen@linkintime.co.in](mailto:manaksiagreen@linkintime.co.in) for receiving Annual Report and other communication in electronic mode.

**MANAKSIA LIMITED**  
Registered office : 8/1 Lal Bazar Steet, Kolkata - 700001  
Statement of Assets and liabilities

(Rs. in Lacs)

Particulars	Consolidated		Standalone	
	As at 30th September 2016	As at 31st March 2016	As at 30th September 2016	As at 31st March 2016
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>EQUITY AND LIABILITIES</b>				
(a) Share capital	1,310.68	1,310.68	1,310.68	1,310.68
(b) Reserves and surplus	79,506.92	119,258.64	8,849.36	7,711.56
<b>Sub-total - Shareholders' funds</b>	<b>80,817.60</b>	<b>120,569.32</b>	<b>10,160.04</b>	<b>9,022.24</b>
Minority Interest	1,108.94	1,078.21	-	-
<b>Non-current liabilities</b>				
(a) Long-term borrowings	1,535.22	3,910.27	-	-
(b) Deferred tax liabilities (net)	431.63	495.33	-	-
(c) Long-term provisions	98.96	102.45	60.49	60.49
<b>Sub-total - Non-current liabilities</b>	<b>2,065.81</b>	<b>4,508.05</b>	<b>60.49</b>	<b>60.49</b>
<b>Current liabilities</b>				
(a) Short-term borrowings	1,471.44	8,024.80	-	-
(b) Trade payables	2,366.25	5,304.50	-	-
(c) Other current liabilities	7,508.83	4,024.34		363.00
(d) Short-term provisions	111.10	544.64	100.37	90.13
<b>Sub-total - Current liabilities</b>	<b>11,457.62</b>	<b>17,898.28</b>	<b>100.37</b>	<b>453.13</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>95,449.97</b>	<b>144,053.86</b>	<b>10,320.90</b>	<b>9,535.86</b>
<b>ASSETS</b>				
<b>Non-current assets</b>				
(a) Fixed assets	28,046.69	50,737.71	257.81	270.19
(b) Non-current investments	17.63	18.20	3,675.05	3,675.04
(c) Deferred tax assets (net)	-	-	49.93	48.28
(d) Long-term loans and advances	34.66	32.53	34.66	32.53
<b>Sub-total - Non-current assets</b>	<b>28,098.98</b>	<b>50,788.44</b>	<b>4,017.45</b>	<b>4,026.04</b>
<b>Current assets</b>				
(a) Current Investments	7,727.10	436.91	90.00	128.92
(b) Inventories	9,361.69	19,484.85		
(c) Trade receivables	5,177.56	7,890.72	2,961.46	1,623.87
(d) Cash and cash equivalents	6,335.56	10,533.12	616.98	424.70
(e) Short-term loans and advances	38,749.08	54,919.82	2,635.01	3,332.33
<b>Sub-total - Current assets</b>	<b>67,350.99</b>	<b>93,265.42</b>	<b>6,303.45</b>	<b>5,509.82</b>
<b>TOTAL - ASSETS</b>	<b>95,449.97</b>	<b>144,053.86</b>	<b>10,320.90</b>	<b>9,535.86</b>

Note: During the half year ended 30th September 2016, Nigeria's currency has devalued substantially leading to considerable foreign exchange translation loss on reinstatement accounts of Nigerian Subsidiary in consolidated accounts. As a result the value of Reserve & Surplus and Fixed Assets in the consolidated accounts as on 30th September 2016 is substantially lower than that of as on 31st March 2016.

