

10th November, 2016

To,
Manager (CRD)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Dear Sir,

Scrip Code: 508954

Sub: Outcome of Board Meeting held today i.e., 10th November, 2016

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today, i.e., 10th November, 2016, *inter alia*, considered and approved the Standalone Un-Audited Financial Results of the Company for quarter ended on 30th September, 2016.

A copy of Standalone & Consolidated Un-Audited Financials Results of the Company for the quarter and six months ended on 30th September, 2016 alongwith Statement of Assets and Liabilities and Limited Review Report from Statutory Auditors of the Company on the said results are enclosed herewith for your records.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Finkurve Financial Services Limited



Sunny Parekh
Company Secretary & Compliance Officer



Encl: As above

FINKURVE FINANCIAL SERVICES LIMITED

CIN: L65990MH1984PLC032403

Regd. Office : 3rd Floor, Bullion House, 115 Tambakata Lane, Zaveri Bazar, Mumbai - 400003.

Tel No: 022-61420023; Fax No: 022-22020675, Email id: info@finkurve.com; Website: www.finkurve.com

Standalone Un-Audited Financial Results for the Quarter and six months ended on 30.09.2016

Rs. in Lacs (Except EPS)

Sr. No.	Particulars	Quarter ended			Six Months Ended		Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	244.18	242.34	177.76	486.52	298.60	942.36
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	244.18	242.34	177.76	486.52	298.60	942.36
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock in trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employees benefit expenses	5.52	4.14	5.29	9.66	9.41	18.09
	(e) Depreciation and amortisation expenses	0.81	0.80	1.95	1.61	3.80	7.81
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6.89	5.95	2.60	12.84	5.98	11.98
	Total expenses	13.22	10.89	9.84	24.11	19.19	37.88
3	Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	230.96	231.45	167.92	462.41	279.41	904.48
4	Other Income	1.72	1.85	1.12	3.57	1.87	3.37
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	232.68	233.30	169.04	465.98	281.28	907.85
6	Finance Costs	228.31	224.07	177.65	452.38	272.03	832.02
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	4.38	9.23	(8.61)	13.61	9.25	75.83
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	4.38	9.23	(8.61)	13.61	9.25	75.83
10	i) Tax Expenses - Current Tax	-	-	-	-	-	13.68
	ii) Tax Expenses - Deferred Tax Liability / (Assets)	0.03	-	-	0.03	-	23.29
	iii) MAT Credit Entitlement	-	-	-	-	-	(13.68)
11	Profit / (Loss) from ordinary activities after tax (9+10)	4.35	9.23	(8.61)	13.58	9.25	52.54
12	Extraordinary items (Net of tax expenses Rs. Nil)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	4.35	9.23	(8.61)	13.58	9.25	52.54
14	Share of Profit/ (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/ (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	4.35	9.23	(8.61)	13.58	9.25	52.54
17	Paid-up Equity Share Capital (Face Value of Re.1/- each)	966	966	966	966	966	966
18	Reserve (excluding Revaluation Reserves)	-	-	-	-	-	123.85
19.i	EPS (before extraordinary items) (of Rs.1/- each) (not annualised)						
	(a) Basic	0.00	0.01	(0.01)	0.01	0.01	0.05
	(b) Diluted	0.00	0.01	(0.01)	0.01	0.01	0.05
19.ii	EPS (After extraordinary items) (of Rs.1/- each) (not to be annualised)						
	(a) Basic	0.00	0.01	(0.01)	0.01	0.01	0.05
	(b) Diluted	0.00	0.01	(0.01)	0.01	0.01	0.05



Statement of Assets and Liabilities as at 30.09.2016

Particulars	Rs. in Lacs	
	As at	As at
	30.09.2016	31.03.2016
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	966.00	966.00
(b) Reserve & Surplus	137.42	123.85
(c) Money received against share warrants	-	-
Sub-total - Shareholders' fund	1,103.42	1,089.85
2 Share application money pending allotment	-	-
3 Minority Interest	-	-
4 Non-Current Liabilities		
(a) Long term borrowings	466.92	473.74
(b) Deferred tax liabilities (net)	-	-
(c) Other long term liabilities	-	-
(d) Long term provisions	-	-
Sub-total - Non Current liabilities	466.92	473.74
Current Liabilities		
(a) Short term borrowings	7,335.12	6,676.45
(b) Trade Payables	6.87	3.49
(c) Other current liabilities	0.11	83.40
(d) Short term provisions	13.68	16.46
Sub-total - Current liabilities	7,355.79	6,779.80
TOTAL - EQUITY AND LIABILITIES	8,926.13	8,343.39
B ASSETS		
1 Non-current assets		
(a) Fixed Assets	4.48	5.55
(b) Goodwill on consolidation	-	-
(c) Non current investments	981.55	981.55
(d) Deferred tax assets (net)	8.40	8.40
(e) Long term loans and advances	0.66	0.27
(f) Other non current assets	1.72	2.30
Sub-total - Non Current assets	996.81	998.06
2 Current assets		
(a) Current investments	25.00	20.47
(b) Inventories	-	-
(c) Trade receivables	4.79	3.32
(d) Cash and cash equivalents	42.51	96.18
(e) Short term loans and advances	7,857.02	7,225.36
(f) Other current assets	-	-
Sub-total - Current assets	7,929.32	7,345.33
TOTAL - ASSETS	8,926.13	8,343.39

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 10th November, 2016 and the Statutory Auditors of the Company has carried out the Limited review of the same.
- On Standalone basis, the Company is having single reportable segment as defined in Accounting Standard-17 on 'Segment Reporting' and therefore Segment Reporting is not applicable to the Company.
- In consideration of prudence as set out in Accounting Standard 22 (AS-22), Deferred tax asset for the quarter ended September 30, 2016 is not recognised.
- The previous quarter/period figures have been regrouped/rearranged wherever necessary to make them comparable.
- The provisions for taxation shall be made at the end of the year.

By order of the Board of Directors

For Finkurve Financial Services Limited



Sachin Kothari

Sachin Kothari
Executive Director
(DIN: 03155884)

Place: Mumbai
Date : 10.11.2016

Limited Review Report

To

Board of Director of Finkurve Financial Services Limited,

We have reviewed the accompanying statement of unaudited financial results of **Finkurve Financial Services Limited** for the quarter and half year ended 30th September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ladha Singhal and Associates

Chartered Accountants

(FRN: 120241W)

(Ajay Singhal)

Partner

M. No. 104451

Place: - Mumbai

Dated: - 10th November 2016

