



RALLIS INDIA LIMITED

Corporate Identity No. L36992MH1948PLC014083

2nd Floor Sharda Terraces Plot No 65 Sector 11 CBD Belapur Navi Mumbai 400 614
Tel 91 22 6776 1657 Fax 91 22 6776 1775 email pmeherhomji@rallis.co.in

Mrs P S Meherhomji

Company Secretary

23rd November, 2016

The General Manager
Corporate Relationship Dept.
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Asst. Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (E)
Mumbai 400 051

Dear Sir,

**Re: Intimation under Regulation 30 of the SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015.**

We wish to inform you, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), that the Company has today signed an Agreement for increasing its stake in its Subsidiary Zero Waste Agro-Organics Limited (ZWAOL), from 73.63% to 100%. Consequently, ZWAOL will become a wholly owned subsidiary of the Company, on completion of the acquisition of the balance shares in ZWAOL.

The details required under Regulation 30 of the Listing Regulations, read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given in the enclosed Annexure.

Thanking you,

Yours faithfully,
RALLIS INDIA LIMITED

(P. S. MEHERHOMJI)

Encl.: a/a



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Annexure

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Name of the target entity, details in brief such as size, turnover, etc.	Zero Waste Agro-Organics Limited (ZWAOL)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No
3.	Industry to which the entity being acquired belongs.	Manufacturer of organic compost
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Acquisition done in accordance with the Shareholder Agreement dated 23 rd April, 2012 and Supplemental Agreement dated 23 rd November, 2016.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	November 2016



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Sr. No.	Details of events that need to be provided	Information of such event(s)												
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	All Cash												
8.	Cost of acquisition or the price at which the shares are acquired.	Total consideration of Rs.19.49 crores												
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired.	26.37%												
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>ZWAOL is a Company engaged in the manufacture of organic compost. The Company was incorporated on 9th November, 2011 and has its presence in India. The turnover for the last 3 years are as follows:</p> <table border="1" data-bbox="823 1334 1358 1563"><thead><tr><th colspan="4" data-bbox="1166 1334 1302 1362">Rs. crores</th></tr><tr><th data-bbox="831 1371 991 1399">Particulars</th><th data-bbox="991 1371 1114 1443">FY 13-14</th><th data-bbox="1114 1371 1236 1443">FY 14-15</th><th data-bbox="1236 1371 1358 1443">FY 15-16</th></tr></thead><tbody><tr><td data-bbox="831 1443 991 1563">Revenue from operations</td><td data-bbox="991 1443 1114 1563">8.09</td><td data-bbox="1114 1443 1236 1563">11.35</td><td data-bbox="1236 1443 1358 1563">11.45</td></tr></tbody></table>	Rs. crores				Particulars	FY 13-14	FY 14-15	FY 15-16	Revenue from operations	8.09	11.35	11.45
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