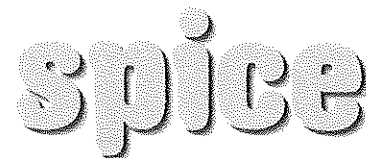


Spice Mobility Limited
(Formerly S Mobility Limited)
CIN No. - L72900UP1986PLC008448
S Global Knowledge Park, 19A & 19B, Sector 125,
Noida - 201301, UP, India. | Tel: +91 120 3355131
www.spice-mobile.com | customercare@smobility.in



November 1, 2016

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip Code: 517214

National Stock Exchange of India Limited

Exchange Plaza, Plot no.C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip Code: SPICEMOBI

**Sub: Incorporation of Spice IOT Solutions Private Limited- Intimation under
Regulation 30 of Listing Regulations, 2015**

Dear Sir(s),

This is to inform you that the Company has incorporated a Wholly Owned Subsidiary Company in the name of 'SPICE IOT SOLUTIONS PRIVATE LIMITED'.

As required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the requisite information is enclosed herewith as Annexure 'A'.

You are requested to kindly take the aforesaid information on record.

Thanking you.

Yours faithfully,

For **Spice Mobility Limited**

A handwritten signature in black ink, appearing to read "M.R. Bothra".

M.R. Bothra
Vice President - Corporate Affairs
& Company Secretary

Encl: a/a

Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.;	Spice IOT Solutions Private Limited. It is a newly incorporated company with a paid up Capital Rs. 1,00,000/- (Rupees one lac only).
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
c)	Industry to which the entity being acquired belongs;	Service Industry
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Incorporated as a wholly owned subsidiary of the Company for business purpose.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
f)	Indicative time period for completion of the acquisition;	NA
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	Acquisition of equity shares at par.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%. The Company has been incorporated as a wholly owned subsidiary company.
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Spice IOT Solutions Private Limited has been incorporated as a wholly owned subsidiary. Being a newly incorporated entity, history of last three years turnover is not applicable.

gk