



PUDUMJEE

PUDUMJEE PULP & PAPER MILLS LTD.

Registered Office

AHC:- 621

5th November, 2016

<p>The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.</p> <p><u>Scrip Code:- PDUMJEPULP</u></p>	<p>The Manager, Corporate Relationship Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, <u>MUMBAI - 400 001.</u></p> <p><u>Scrip Code:- 500343</u></p>
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Dear Sir/Madam,

This is to inform you that at the Board Meeting held today, our Board of Directors have taken on record the **Statement of Standalone Unaudited Financial Statements of the Company for the quarter/half year ended on 30th September, 2016.** A copy of the said results together with the Limited Review Report for the quarter/half year ended on that date are attached for your information and record.

Thanking you,

Yours Faithfully,

For PUDUMJEE PULP & PAPER MILLS LTD.



Secretarial Department

Encl: a/a

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PUDUMJEE PULP & PAPER MILLS LTD.
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 Tel.No 020-30613333, E-Mail sk@pune.pudumjee.com,
 Website : www.pudumjeepulp.com, CIN L21012MH1964PLC013058
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE
QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2016.

(Rs. in Lacs)

PART I	Quarter Ended			Half year Ended		Year Ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.16 (Audited)
1 a)Gross Sales/Income from Operations	253	178	7,261	431	14,618	1,123
Less : Excise Duty	-	-	415	-	818	-
Net Sales/Income from Operations (Net of Excise Duty)	253	178	6,846	431	13,800	1,123
b) Other operating income	40	50	611	90	665	122
Total Income from operations (Net)	293	228	7,457	521	14,465	1,245
2 Expenditure						
a) Cost of Materials consumed	-	-	3,682	-	7,805	-
b) Purchase of trade goods	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	5	-	(335)	-
d) Employee benefits expenses	75	65	782	140	1,541	265
e) Depreciation and amortization expenses	41	41	137	82	274	159
f) Consumption of Fuel, Power & Water	7	2	1,268	9	2,625	64
g) Net Foreign Exchange Loss / (Gain)	-	-	131	-	156	-
h) Rent	25	25	5	50	47	91
i) Corporate Social Responsibility Expenses	20	-	-	20	-	40
j) Other expenses	35	33	662	68	1,328	118
Total	203	166	6,672	369	13,441	737
3 Profit/(Loss) from Operations before Other Income, Finance cost & exceptional items (1-2)	90	62	785	152	1,024	508
4 Other Income	83	81	273	164	548	324
5 Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	173	143	1,058	316	1,572	832
6 Finance cost	15	15	282	30	580	85
7 Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	158	128	776	286	992	747
8 Exceptional items	-	-	-	-	-	-
9 Prior Period income	-	-	-	-	-	38
10 Profit/(Loss) from ordinary activities before Tax (7-8)	158	128	776	286	992	785
11 Tax expenses	(26)	33	72	7	181	30
12 Net Profit/(Loss) for the period from ordinary activities after tax (9-10)	184	95	704	279	811	755
13 Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
14 Net Profit/(Loss) for the period (11-12)	184	95	704	279	811	755
15 Paid-up Equity Share Capital Face value ₹.2/- per share	820	820	820	820	820	820
16 Reserves Excluding Revaluation Reserves						6,288
17 Basic/Diluted EPS for the period before & after extraordinary items (Rs)	0.45/0.45	0.23/0.23	1.72/1.72	0.68/0.68	1.98/1.98	1.84/1.84



Segmentwise Revenue, Results & Capital Employed	Quarter Ended			Half year Ended		Year Ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.16 (Audited)
1 Segment Revenue						
a) Paper Division	-	-	6,632	-	13,502	-
b) Power Generation	199	175	275	374	393	516
c) Real Estate Activity	94	53	550	147	563	729
d) Investments / Others	-	-	-	-	-	-
Net Sales/Income from operation	293	228	7,457	521	14,458	1,245
2 Segment Results-						
Profit/(Loss) before tax and interest :						
a) Paper Division	-	-	204	-	517	-
b) Power Generation	142	119	169	261	210	253
c) Real Estate Activity	74	35	537	109	550	656
d) Investments / Others	(6)	30	(19)	24	(33)	82
Total	210	184	891	394	1,244	991
Less						
i) Interest	-	-	269	-	545	-
ii) All other unallocable expenditure (Net of unallocable income)	52	56	(154)	108	(293)	206
Profit before tax	158	128	776	286	992	785
3 Segment Assets						
a) Paper Division	-	-	33,732	-	33,732	-
b) Power Generation	2,268	2,370	2,392	2,268	2,392	2,264
c) Real Estate Activity	4,017	3,439	498	4,017	498	3,410
d) Investments / Others	4,109	4,580	1,883	4,109	1,883	4,664
Total	10,394	10,389	38,505	10,394	38,505	10,338
4 Segment Liabilities						
a) Paper Division	-	-	15,081	-	15,081	-
b) Power Generation	307	398	89	307	89	486
c) Real Estate Activity	379	379	334	379	334	379
d) Investments / Others	227	294	2	227	2	180
Total	913	1,071	16,506	913	15,506	1,045

Statement of Assets & Liabilities

EQUITY AND LIABILITIES	As at	As at	ASSETS	As at	As at
	Half Year	Year Ended		Half Year	Year Ended
	Ended	31.03.16		Ended	31.03.16
	30.09.2016	(Audited)		30.09.2016	(Audited)
(1) Shareholders' Funds			(1) Non-current assets		
(a) Share Capital	820	820	(a) Fixed assets		
(b) Reserves and Surplus	8,009	7,730	(i) Tangible assets	3,225	3,305
(2) Non-Current Liabilities			(ii) Intangible assets	-	-
(a) Long-term borrowings	420	511	(iii) Capital work-in-progress	191	47
(b) Deferred tax liabilities (Net)	414	439	(b) Non-current investments	396	396
(c) Other Long-term Liabilities	2	2	(c) Deferred tax assets (net)	-	-
(d) Long term provisions	282	283	(d) Long term loans and advances	3,229	3,656
(3) Current Liabilities			(e) Other non-current assets	-	-
(a) Short-term borrowings	-	-	(2) Current assets		
(b) Trade payables	74	61	(a) Current Investments	175	-
(c) Other current liabilities	314	380	(b) Inventories	1,764	1,747
(d) Short-term provisions	46	126	(b) Trade receivables	59	22
	10,381	10,352	(c) Cash and Bank Balances	80	79
			(d) Short-term loans and advances	1,262	1,100
				10,381	10,352

Consequent to the scheme of demerger of paper manufacturing business of the company implemented on 1st February 2016, w.e.f 1st April, 2014 The Appointed Date, the financial results for the quarter ended 30.09.2016, 31.03.2016 and for the year ended 31.3.2016 are not comparable with the results for the quarter and half year ended 30.09.2015 given above.

Given hereunder are the results excluding those of the demerged paper manufacturing business-

Particulars	Quarter Ended			Half year Ended		Year Ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.16 (Audited)
Total Revenue	378	309	913	685	1,119	1,589
Total Expenses	218	181	284	399	401	822
Prior Period Income	-	-	-	-	-	38
Profit before Taxation	158	128	629	286	718	785
Tax Expense	(20)	33	11	7	39	30
Profit after Taxation	184	95	618	279	679	755

Notes:

- The auditors have carried out limited review of the results for quarter & half year ended 30th September 2016.
- Ind-AS is currently not applicable to the company.
- The Accounts of the subsidiary Company will be consolidated at the year end.
- The figures for previous period have been recast and regrouped wherever necessary to conform to current period's presentations.

Place : Mumbai
Date : 5th November, 2016



On Behalf of
The Board of Directors

Arunkumar M. Jaitia
Executive chairman

Khare and Company

Chartered Accountants

PAN: - ADWPS9180J
FRN: - 105100W
Membership No: 016203.

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Y.P.Shukla

M. Com; F.C.A.

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Review Report to
Pudumjee Pulp and Paper Mills Ltd.,
Thergaon,
Pune- 411 033

We have reviewed the accompanying statement of Unaudited Financial Results of **Pudumjee Pulp and Paper Mills Limited (the Company)**, Thergaon, Pune 411 033 for the quarter and half year ended 30th September, 2016 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Other matter

We report that the accompanying unaudited financial results for the corresponding quarter ended 30th June, 2016, 30th September 2015 and preceding half year ended 30th September 2015 are based on the management certified financial information and have not been subject to any review by us.


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai

Dated : 5th November 2016.



For Khare and Co.
Chartered Accountants
(FRN 105100W)


Y. P. Shukla
Proprietor
Membership No. 16203