

**IDBI Trusteeship Services Ltd**

CIN : U65991MH2001GOI131154



Ref: 5332/ITSL/OPR/2016-17

Date: November 30, 2016

|   |   |
|---|---|
| <b>Bombay Stock Exchange</b><br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai- 400001 | <b>National Stock Exchange of India Ltd.</b><br>Exchange Plaza,<br>Plot no. C/1, G Block,<br>Bandra-Kurla Complex<br>Bandra (E)<br>Mumbai - 400 051 |
| <b>Religare Enterprises Ltd</b><br>D3, P3B, District Centre, Saket,<br>New Delhi-110017     |   |

Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to pledge of shares of RELIGARE ENTERPRISES LTD**

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the pledge of shares of Religare Enterprises Ltd in favour of IDBI Trusteeship Services Limited (ITSL) in the capacity of Debenture Trustee for the benefit of lenders.

For and on behalf of

**IDBI Trusteeship Services Ltd**

Authorized Signatory



**Part A**

**Annexure**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Part- A – Details of Acquisition**

|  |  |   |  |
|--|--|---|--|
| 1. Name of the Target Company (TC)   | <b>Religare Enterprises Ltd</b>  |   |  |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer   | Pledge of Equity shares of Religare Enterprises Ltd with IDBI Trusteeship Services Limited as security for and on behalf of lenders. |   |  |
| 3. Whether the acquirer belongs to Promoter/Promoter group   | No   |   |  |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed  | Bombay Stock Exchange Limited , National Stock Exchange of India Limited   |   |  |
| 5. Details of the acquisition as follows   | Number   | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC(*) |
| <b><u>Before the acquisition / release (under pledge) under consideration, holding of acquirer along with PACs of:</u></b>   | 1,30,83,810  | 7.34%   | 7.34%  |
| a) Shares carrying voting rights   |  |   |  |
| b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)   |  |   |  |
| c) Voting rights (VR) otherwise than by shares   |  |   |  |
| d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) |  |   |  |
| e) <b>Total (a+b+c+d)</b>  | <b>1,30,83,810</b>   | <b>7.34%</b>  | <b>7.34%</b>   |



|   |  |              |              |
|---|--|--------------|--------------|
| <b>Details of acquisition/ Release of Pledge of shares</b>  | 44,98,810  | 2.52%        | 2.52%        |
| a) Shares carrying voting rights acquired/sold  |  |              |              |
| b) VRs acquired/sold otherwise than by shares   |  |              |              |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold      |  |              |              |
| d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)  |  |              |              |
| <b>e) Total (a+b+c+d)</b>   | <b>44,98,810</b>   | <b>2.52%</b> | <b>2.52%</b> |
| <b>After the acquisition/ release(under pledge) under consideration holding of acquirer along with PACs of :</b>  | 85,85,000  | 4.81%        | 4.81%        |
| a) Shares carrying voting rights  |  |              |              |
| b) VRs otherwise than by shares   |  |              |              |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. |  |              |              |
| d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)  |  |              |              |
| <b>e) Total (a+b+c+d)</b>   | <b>85,85,000</b>   | <b>4.81%</b> | <b>4.81%</b> |
| 6. Mode of acquisition/Release (e.g.open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)  | 44,98,810 Equity Shares are released by IDBI Trusteeship Services Limited (Debenture Trustee) at the instructions from Debenture Holders |              |              |
| 7.Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.   | 44,98,810 Equity Shares are released by IDBI Trusteeship Services Limited  |              |              |



|  |   |  |  |  |
|--|---|--|--|--|
|  | (Debenture<br>Trustee) at the<br>instructions from<br>Debenture Holders   |  |  |  |
| 8. Date of acquisition /sale of shares / VR or date<br>of receipt of intimation of allotment of shares,<br>whichever is applicable | 28-11-2016  |  |  |  |
| 9. Equity share capital /total voting capital of the<br>TC before the said acquisition/ sale                                       | 17,83,34,498<br>equity shares of<br>face value of as<br>disclosed in the<br>shareholding<br>pattern dated<br>September 30,<br>2016 disclosed on<br>the website of BSE<br>Limited. |  |  |  |
| 10. Equity share capital/ total voting capital of the<br>TC after the said acquisition/ sale                                       | 17,83,34,498<br>equity shares of<br>face value of as<br>disclosed in the<br>shareholding<br>pattern dated<br>September 30,<br>2016 disclosed on<br>the website of BSE<br>Limited. |  |  |  |
| 11. Total diluted share/voting capital of the TC<br>after the said acquisition/sale.   | 17,83,34,498<br>equity shares of<br>face value of as<br>disclosed in the<br>shareholding<br>pattern dated<br>September 30,<br>2016 disclosed on<br>the website of BSE<br>Limited. |  |  |  |

