

Essar Shipping Limited Essar House 11 K. K. Marg Mahalaxmi Mumbai - 400 034 India

Corporate Identity Number L61200GJ2010PLC060285

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November 04, 2016

The Manager Listing Department **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Fax: +91 22 2272 2082/3132 BSE Code: 533704

The Manager Listing Department National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex Bandra (E) Fax: +91 22 2659 8237/38 Mumbai - 400 051

NSE Code: ESSARSHPNG

The Manager Wholesale Debt Department National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex Bandra (E) Fax: +91 22 2659 8237/38 Mumbai - 400 051

NSE Code: ESSARSHPNG

Dear Sir/s,

Sub: Disclosure for Closure of Trading Window

This is to inform you that pursuant to Clause 5 and 6 of the Code of Conduct for Prevention of Insider Trading of Essar Shipping Limited (the Company), the 'Trading Window' of Essar Shipping Limited will be closed with immediate effect and the same shall remain closed till the expiry of 48 hours from the date of announcement of the Financial Results of the Company for the quarter and half - year ended September 30, 2016.

Request you to kindly acknowledge and take the same on your records.

Yours Faithfully

For Essar Shipping Limited

Awaneesh Srivastava Company Secretary

