



## **RAGHUVIR SYNTHETICS LIMITED**

REGD OFF. RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023 INDIA  
PHONE : 079-22911015 - 22911902 - 22910963  
Email : raghuvirad1@sancharnet.in  
Website : <http://www.raghuvir.com>  
CIN : L17119GJ1982PLC005424

**DATE: 11<sup>TH</sup> NOVEMBER, 2016**

**TO  
THE MANAGER  
DEPARTMENT OF CORPORATE SERVICES  
BSE LTD.  
DALAL STREET, FORT  
MUMBAI - 400 001**

**SUB. - : OUTCOME OF THE MEETING  
REF. - : SCRIP CODE - 514316**

Dear Sir / Madam,

The Board of Directors of **Raghuvir Synthetics Limited**, in their meeting held on **Friday 11<sup>th</sup> day of November, 2016** which commenced on 5.00 P.M at the registered Office of the company situated at **Rakhial Road, Rakhial, Ahmedabad, Gujarat, 380023** has considered and approved Un-audited Financial Results of the company for the quarter ended 30<sup>th</sup> September, 2016 which was earlier reviewed by the Audit committee of the company.

Pursuant to Regulation 33 of Listing Regulations please find enclosed herewith Un-audited Financial Results of the company along with Limited Review Report for the Quarter ended 30<sup>th</sup> September, 2016.

Please take the above information on record and acknowledge the receipt.

Thanking you,  
Yours faithfully,

**For, RAGHUVIR SYNTHETICS LIMITED  
FOR, RAGHUVIR SYNTHETICS LIMITED**

  
DIRECTOR/AUTHORISED SIGNATORY

**SUNIL R. AGRAWAL  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 00265303**



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## Statement of Unaudited Financial Results for the Quarter and half year ended 30/09/2016

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Date		Previous Year ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figure for current period	Year to date figure for the previous year ended	
		30-09-2016 (Unaudited)	30-06-2016 (Unaudited)	30-09-2015 (Unaudited)	30-09-2016 (Unaudited)	30-09-2015 (Unaudited)	
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales/ Income from Operations (Net of Excise Duty)	809.99	1088	1294.41	1897.99	2349.89	4278.41
	(b) Other Operating Income	0	0	0	0	0	0
	<b>Total Income from Operations (Net)</b>	<b>809.99</b>	<b>1088</b>	<b>1294.41</b>	<b>1897.99</b>	<b>2349.89</b>	<b>4278.41</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	288.39	492.34	643.86	780.73	1083.60	1886.24
	(b) Purchase of stock in trade	1.74	0	0.01	1.74	5.75	5.75
	(c) Change in inventories of finished goods work in progress and stock-in-trade	0	0.74	5.77	0.74	1.50	-0.49
	(d) Employee benefits expense	92.03	90.12	86.15	182.15	172.45	369.37
	(e) Depreciation and amortisation expense	55.12	54.52	55.38	109.64	106.05	210.33
	(f) Other Expense	369.73	428.89	484.18	798.62	952.18	1749.86
	<b>Total Expenses</b>	<b>807.01</b>	<b>1066.61</b>	<b>1275.35</b>	<b>1873.62</b>	<b>2321.53</b>	<b>4221.06</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)</b>	<b>2.98</b>	<b>21.39</b>	<b>19.06</b>	<b>24.37</b>	<b>28.36</b>	<b>57.35</b>
4	Other Income	19.22	11.89	12.16	31.11	34.61	51.04
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>22.20</b>	<b>33.28</b>	<b>31.22</b>	<b>55.48</b>	<b>62.97</b>	<b>108.39</b>
6	Finance Costs	4.86	7.23	7.80	12.09	16.95	29.98
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>17.34</b>	<b>26.05</b>	<b>23.42</b>	<b>43.39</b>	<b>46.02</b>	<b>78.41</b>
8	Exceptional items	0	0	0	0	0	0.53
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 +8)</b>	<b>17.34</b>	<b>26.05</b>	<b>23.42</b>	<b>43.39</b>	<b>46.02</b>	<b>78.94</b>
10	Tax Expense	8.47	14.6	18.98	23.07	38.20	36.47
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>8.87</b>	<b>11.45</b>	<b>4.44</b>	<b>20.32</b>	<b>7.82</b>	<b>42.47</b>
12	Extraordinary Item (net of tax expenses)	0	0	0	0	0	0
<b>13</b>	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>8.87</b>	<b>11.45</b>	<b>4.44</b>	<b>20.32</b>	<b>7.82</b>	<b>42.47</b>
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	385.41	385.41	385.41	385.41	385.41	385.41
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						1207.67
16. i	Earnings Per Share (EPS) (before extra ordinary items)						
	(a) Basic	0.22	0.30	0.11	0.52	0.20	1.10
	(b) Diluted	0.22	0.30	0.11	0.52	0.20	1.10
16. ii	Earnings Per Share (EPS) (after extra ordinary items)						
	(a) Basic	0.22	0.30	0.11	0.52	0.20	1.10
	(b) Diluted	0.22	0.30	0.11	0.52	0.20	1.10

For, RAGHUVIR SYNTHETICS LIMITED

DIRECTOR/AUTHORISED SIGNATORY



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**Notes:**

- 1) The above Financial Results were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the company in their meeting held on 11 / 11 / 2016. The Statutory Auditors have carried out a Limited Review of the above financial results.
- 2) Figures of the previous periods/year are being regrouped / restated wherever necessary.
- 3) The Company is having one segment only and therefore Segmental Reporting is not applicable.
- 4) Tax expenses includes Income Tax and Deferred Tax.

Date: 11th November, 2016

Place: Ahmedabad

For & on Behalf of the Board of Directors  
of Raghuvir Synthetics Limited

For, RAGHUVIR SYNTHETICS LIMITED

DIRECTOR/AUTHORISED SIGNATORY

Sunil Raghuvirprasad Agarwal  
Chairman & Managing Director  
DIN : 00265303



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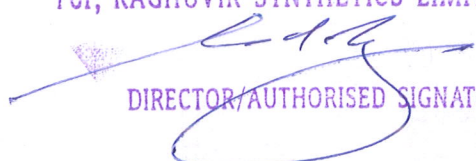
Website : http://www.raghuvir.com

## Standalone Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	As at half year ended (30/09/2016)	As at Previous year ended (31/03/2016)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	385.41	385.41
(b) Reserves and surplus	1227.99	1207.67
(c) Money received against share warrants	0	0
<b>Sub-total - Shareholders' funds</b>	<b>1613.40</b>	<b>1593.08</b>
<b>2. Share application money pending allotment</b>	<b>0</b>	<b>0</b>
<b>3. Minority interest *</b>	<b>0</b>	<b>0</b>
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	17.52	72.39
(b) Deferred tax liabilities (net)	119.07	116.48
(c) Other long-term liabilities	0	0
(d) Long-term provisions	15.11	11.33
<b>Sub-total - Non-current liabilities</b>	<b>151.70</b>	<b>200.20</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	13.86	56.27
(b) Trade payables	561.98	748.78
(c) Other current liabilities	414.06	304.54
(d) Short-term provisions	0.23	4.01
<b>Sub-total - Current liabilities</b>	<b>990.13</b>	<b>1113.60</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2755.23</b>	<b>2906.88</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	1831.26	1832.45
(b) Goodwill on consolidation *	0	0
(c) Non-current investments	0.04	0.04
(d) Deferred tax assets (net)	0	0
(e) Long-term loans and advances	215.19	229.87
(f) Other non-current assets	349.50	365.87
<b>Sub-total - Non-current assets</b>	<b>2395.99</b>	<b>2428.23</b>
<b>2 Current assets</b>		
(a) Current investments	0	0
(b) Inventories	157.35	174.78
(c) Trade receivables	13.03	34.60
(d) Cash and cash equivalents	42.59	127.31
(e) Short-term loans and advances	75.39	79.25
(f) Other current assets	70.88	62.71
<b>Sub-total - Current assets</b>	<b>359.24</b>	<b>478.65</b>
<b>TOTAL - ASSETS</b>	<b>2755.23</b>	<b>2906.88</b>

For, RAGHUVIR SYNTHETICS LIMITED

  
DIRECTOR/AUTHORISED SIGNATORY

*G. K. Choksi & Co.*

*Chartered Accountants*

'Madhuban', Nr. Madalpur Underbridge, Ellisbridge, Ahmedabad - 380 006.  
Dial : 91 - 79 - 30012009, 9925174555-56 Fax : 91 - 79 - 26569929 E-mail : info@gkcco.com

## LIMITED REVIEW REPORT

Review Report to  
The Board of Directors,  
Raghuvir Synthetics Limited

We have reviewed the accompanying statement of unaudited financial results of **RAGHUVIR SYNTHETICS LIMITED ("The Company ")** for the quarter and half year ended 30<sup>th</sup> September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR **G. K. CHOKSI & CO.**  
[Firm Registration No. 101895W]  
*Chartered Accountants*

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**SANDIP A. PARIKH**  
*Partner*  
Mem. No. 40727



Place : Ahmedabad  
Date : 11<sup>th</sup> November, 2016

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