



CIN. L17116GJ1935PLC000494

shri dinesh mills ltd.

REGD. OFFICE: P.O. Box 2501, Padra Road, Vadodara 390 020, Gujarat, India
Tel.: +91 265 2330060/61/62/63/64/65, 3290938 Mobile: 9974005975
Fax: +91 265 2336195 Email: dinesh@dineshmills.com Website: www.dineshmills.com

To,
Dept. of Corporate Services,
BSE LIMITED
Floor – 1, Rotunda Bldg., Dalal Street,
MUMBAI – 400 001

Date: November 11, 2016

BY ON-LINE /FAX

Kind Attn: Mr. Gopalkrishnan Iyer

Dear Sir,

SUBJECT: OUTCOME OF THE BOARD MEETING HELD ON 11TH NOVEMBER, 2016

This is to inform you that, the Board of Directors of the Company at their meeting held on 11th November, 2016 have, inter-alia, approved the following:

1. Statement of Standalone Un-audited Financial Results for the Quarter and Half year ended 30th September, 2016.
2. Authority for issue of duplicate Share Certificates and thereafter, transfer the same in favour of “Investor Education & Protection Fund Suspense Account – Shri Dinesh Mills Limited” as per Notification dated 5th September, 2016 issued by MCA.
3. Revision in the Remuneration of Shri B U Patel, Chairman & Managing Director and Shri N U Patel, Managing Director of the Company w.e.f. 1st April, 2017 subject to approval of the Shareholders of the Company.

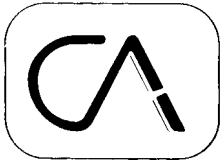
We attach herewith copy of the above referred Statement of Standalone Un-audited Financial Results along with Limited Review Report received from Statutory Auditors of the Company.

Thanking You,

Yours faithfully,
For Shri Dinesh Mills Limited,

J B Sojitra
Company Secretary
Encl: As stated above





d b s
doshi

CHARTERED ACCOUNTANTS

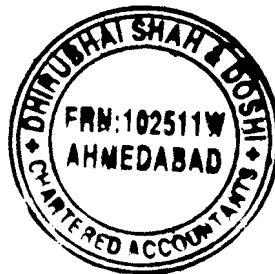
**LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS
OF SHRI DINESH MILLS LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results of Shri Dinesh Mills Limited ('the Company') for the quarter and six months ended September 30, 2016 (the "Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Ahmedabad
November 11, 2016



For, Dhirubhai Shah & Doshi
Chartered Accountants
Firm Registration No. 102511W

Kaushik D. Shah
Partner
Mem. No. 016502

Shri Dinesh Mills Ltd.

CIN: L17110GJ1935PLC000494

P.B.No.2501, Padra Road, Vadodara – 390 020

Tel No. 0265 – 2330060 / 61 / 62, Fax No. 0265 – 2336195

Email: sojitra@dineshmills.com Website: www.dineshmills.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER, 2016**

(Rs. in Lakhs)

Particulars	Quarter Ended (Un-Audited)			Half Year Ended (Un-Audited)		Year ended Audited
	30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
1. Income from operations						
(a) Net sales/income from Operations (Net of excise duty)	2174	1652	2057	3826	3662	7809
(b) Other Operating Income	36	24	33	60	47	66
Total Income from operations (net)	2210	1676	2090	3886	3709	7875
2. Expenses:						
(a) Cost of materials consumed	623	524	554	1147	1085	2275
(b) Purchase of stock-in-trade	21	19	18	40	44	105
(c) Changes in inventories of Finished goods, work-in- progress and stock-in-trade	(182)	60	(50)	(122)	(17)	(62)
(d) Employee benefits expense	737	669	681	1406	1318	2688
(e) Depreciation & amortization expense	196	196	191	392	371	745
(f) Other expenses	506	425	471	931	918	1903
Total expenses	1901	1893	1865	3794	3719	7654
3. Profit / (Loss) from operations before other Income, finance costs and exceptional Items (1-2)	309	(217)	225	92	(10)	221
4. Other Income	71	71	54	142	117	248
5. Profit / (Loss) from ordinary Activities before finance costs and exceptional Items (3+/-4)	380	(146)	279	234	107	469
6. Finance Cost	51	52	39	103	90	220
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5+/-6)	329	(198)	240	131	17	249
8. Exceptional Items : Add / (Less)	-	-	-	-	-	-
9. Profit / Loss from ordinary Activities Before tax (7+/-8)	329	(198)	240	131	17	249
10. Tax expense	(19)	(32)	(35)	(51)	(64)	(41)
11. Net Profit / Loss from ordinary activities after tax (9 +/-10)	348	(166)	275	182	81	290
12. Extraordinary Item	-	-	-	-	-	-



13. Net Profit/(Loss) for the period (11+/-12)	348	(166)	275	182	81	290
14. Other Comprehensive income, net of Tax	-	-	-	-	-	-
15. Total Comprehensive Income for the period, net of Tax	-	-	-	-	-	-
16. Paid up equity share capital (Face value of the Share Rs. 10/-)	508	508	508	508	508	508
17. Reserve excluding Revaluation Reserves as per Audited Balance sheet of previous year.	-	-	-	-	-	9660
18. Earnings per share (before extra Ordinary items) (of Rs. 10/- each) (not annualized) :						
(a) Basic	6.84	(3.26)	5.41	3.58	1.59	5.71
(b) Diluted	6.84	(3.26)	5.41	3.58	1.59	5.71
19. Earnings per share (after extra Ordinary items) (of Rs. 10/- each) (not annualized) :						
(a) Basic	6.84	(3.26)	5.41	3.58	1.59	5.71
(b) Diluted	6.84	(3.26)	5.41	3.58	1.59	5.71

Standalone Statement of Assets and Liabilities:

(Rs. In Lakhs)

Particulars	As at 30/09/2016 Unaudited	As at 31/03/2016 Audited	Particulars	As at 30/09/2016 Unaudited	As at 31/03/2016 Audited
<u>EQUITY AND LIABILITIES</u>			<u>ASSETS</u>		
Shareholders' funds			Non-current assets		
(a) Share capital	508	508	(a) Fixed assets	4538	4915
(b) Reserves and surplus	9842	9660	(b) Non-current investments	4671	1347
Sub-total–Shareholders' funds	10350	10168	(c) Long-term loans and advances	105	105
Non-current liabilities			(d) Other non-current assets	0	0
(a) Long-term borrowings	830	1018	Sub-total – Non-current assets	9314	6367
(b) Deferred tax liabilities (net)	371	428	Current assets		
(c) Other long term liabilities	520	512	(a) Current investments	0	0
(d) Long term provisions	300	246	(b) Inventories	3127	3239
Sub-total – Non-current liabilities	2021	2204	(c) Trade receivables	1144	1126
Current liabilities			(d) Cash & Cash equivalents	416	3245



(a) Short-term borrowings	-62	-26	(e) Short-term loans & advances	442	239
(b) Trade payables	124	182	(f) Other current assets	131	138
(c) Other current liabilities	1993	1636			
(d) Short term provisions	148	190			
Sub-total – Current Liabilities	2203	1982	Sub-total –Current assets	5260	7987
TOTAL – EQUITY AND LIABILITIES	14574	14354	TOTAL – ASSETS	14574	14354

NOTES:

1. The Company has only one business segment – 'Textiles' and no reportable geographical segment.
2. The above Un-audited Financial Results were duly reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 11th November, 2016.
3. The figures for the previous periods have been regrouped / rearranged wherever necessary.
4. The Statutory Auditors of the Company have carried out a "Limited review" of the above financial results.
5. The performance of the quarter/half year is not be representative of the full year's performance.

Place: Vadodara
Date: 11th November, 2016



For Shri Dinesh Mills Limited,

Bharat Patel

**Bharat Patel
Chairman & Managing Director**

Shri Dinesh Mills Ltd.

CIN: L17110GJ1935PLC000494

P. B.No.2501, Padra Road, Vadodara – 390 020

Tel No. 0265 – 2330060 / 61 / 62, Fax No. 0265 – 2336195

Email: sojitra@dineshmills.com Website: www.dineshmills.com**EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016**

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended		Half Year ended		Year ended 31/03/2016 (Audited)
		30/09/2016 (Unaudited)	30/09/2015 (unaudited)	30/09/2016 (Unaudited)	30/09/2015 (Unaudited)	
1	Total income from operations (net)	2210	2090	3886	3709	7875
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	329	240	131	17	249
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	329	240	131	17	249
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	348	275	182	81	290
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	348	275	182	81	290
6	Equity Share Capital	508	508	508	508	508
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance sheet of Previous year)	-	-	-	-	9660
8	Earnings Per Share (of Rs.10/- each)–Not Annualized: Basic: (Rs.) Diluted: (Rs.)	6.84 6.84	5.41 5.41	3.58 3.58	1.59 1.59	5.71 5.71

Notes:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th November, 2016.
- The above is an extract of the detailed format of Financial Results filed with the BSE Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results and Notes thereto are available on the BSE website www.bseindia.com and also on the Company's website www.dineshmills.com



For Shri Dinesh Mills Limited,


Bharat Patel
 Chairman & Managing Director

Place: Vadodara

Date: November 11, 2016