



Regd. Office : 191, Shahwadi, Narol - Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmedabad.-382405.  
Ph : +91 -79 -30417000, 30017000 Fax : +91 -79 -30417070 CIN : L17110GJ1988PLC010504  
E-mail : info@aarvee-denims.com • Website : www.aarvee-denims.com

Date: 29-11-2016

To,  
The Manager (Listing)  
**The Bombay Stock Exchange Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

To,  
The Manager (Listing)  
**The National Stock Exchange of India Ltd**  
“Exchange Plaza” 5<sup>th</sup> Floor,  
Plot No. C/1, G-Block,  
Bandra-Kurla Complex,  
Mumbai – 400 051

**Company Code: 514274 (BSE)**

**Company Code: AARVEEDEN (NSE)**

Dear Sir/ Madam,

**Sub: Reaffirmation and Assignment of Credit rating**

With reference to above, please be informed that following rating has been assigned to the Company from Brickwork Ratings India Pvt. Limited for Bank Loan facilities of Company aggregating Rs. 315.00 Crores (Rupees Three Hundred Fifteen Crores Only).

Facility	Limits (Rs. In Crores)	Tenure	Rating
Cash Credit	200.50	Long Term	BWR A- (Pronounced as BWR A minus) Outlook Stable
Pre Shipment Financing	71.50		
Letter of Credit	43.00	Short Term	BWR A2+ (Pronounced as A Two plus)
Total		315.00	

Please take the same on your record.

Thanking you,  
Yours faithfully,

**For, Aarvee Denims and Exports Ltd.**

**Ashish V. Shah**  
**Managing Director (DIN:00007201)**