



Since 1907

Jost's Engineering Company Limited

Registered Office: Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001, India
CIN: L28100MH1907PLC000252 Phone +91-22-61202300 Fax +91-22-61202345
E-Mail jostsho@josts.in Website www.josts.com

CBS/NI/St.Exc

10th November, 2016.

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001.

Dear Sir,

Sub: Unaudited Financial Results for the
quarter ended 30th September, 2016.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith Unaudited Financial Results for the quarter ended 30th September, 2016 alongwith Auditor's Certificate dated 10th November, 2016.

The aforesaid Unaudited Financial Results have been taken on record by the Board of Directors at their Meeting held today. Please note that pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the aforesaid Unaudited Financial Results will be published in the Newspapers within the stipulated time.

Thanking you,

Yours faithfully,
for Jost's Engineering Company Limited,

(C. B. Sagvekar)
Vice President and Company Secretary

Encl: As above.

SORAB S. ENGINEER & CO. (Regd.)
CHARTERED ACCOUNTANTS

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MUMBAI - 400 021

10th November, 2016

Review Report to The Board of Directors,
Josts Engineering Company Limited
Great Social Building,
60, Sir Phirozeshah Mehta Road,
MUMBAI - 400 001.

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of **JOST'S ENGINEERING COMPANY LIMITED** for the period ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For SORAB S. ENGINEER & CO.
CHARTERED ACCOUNTANTS.
Firm Registration No.110417W

CA N. D. ANKLESARIA
PARTNER
MEMBERSHIP NUMBER 10250

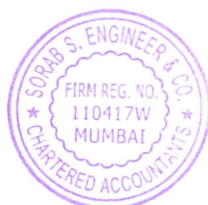


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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016						
PART-I						
Particulars	3 months ended	Preceding 3	Corresponding 3	Year to date figures	Year to date figures	Previous year
	30.09.2016	Months	months ended	for current year	for previous year	ended
		ended	30.09.2015 in the	ended 30.09.2016	ended 30.09.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(Rs.in Lakhs)						
Income from Operations						
(a) Net sales/income from operations (Net of Excise Duty)	1619.57	1470.07	2029.99	3089.64	3520.65	7337.11
(b) Other operating income	236.04	241.79	213.11	477.83	369.14	831.40
Total income from operations (net)	1855.61	1711.86	2243.1	3567.47	3889.79	8168.51
Expenses						
(a) Cost of materials consumed	874.65	862.02	947.57	1736.67	1666.64	3470.38
(b) Purchases of stock-in-trade	190.59	259.71	497.76	450.30	930.87	1850.21
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	57.21	(50.73)	(1.21)	6.48	(28.21)	(4.86)
(d) Employee benefits expense	391.08	371.98	323.36	763.06	686.26	1496.46
(e) Depreciation and amortisation expense	19.99	16.46	15.05	36.45	26.46	67.59
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	335.28	321.92	358.33	657.20	655.10	1430.68
Total Expenses	1868.80	1781.36	2140.86	3650.16	3937.12	8310.46
Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(13.19)	(69.50)	102.24	(82.69)	(47.33)	(141.95)
Other Income	10.36	2.59	8.44	12.95	20.31	38.67
Profit / (Loss) from ordinary activities before Finance costs and exceptional items (3+4)	(2.83)	(66.91)	110.68	(69.74)	(27.02)	(103.28)
Finance Costs	15.65	21.91	19.37	37.56	26.57	91.32
Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(18.48)	(88.82)	91.31	(107.30)	(53.59)	(194.60)
Exceptional items (Refer Note No.5)	92.28	0	0	92.28	0	0
Profit / (Loss) from ordinary activities before tax (7-8)	(110.76)	(88.82)	91.31	(199.58)	(53.59)	(194.60)
Tax Expense - Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit / (Loss) from ordinary activities after tax (9-10)	(110.76)	(88.82)	91.31	(199.58)	(53.59)	(194.60)
Extraordinary items	0	0	0	0	0	0
Net Profit / (Loss) for the period (11 - 12)	(110.76)	(88.82)	91.31	(199.58)	(53.59)	(194.60)



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Particulars	Page- 2 (Rs.in Lakhs)					
	3 months ended 30.09.2016	Preceding 3 Months ended 30.06.2016	Corresponding 3 months ended 30.09.2015 in the previous year	Year to date figures for current year ended 30.09.2016	Year to date figures for previous year ended 30.09.2015	Previous year ended 31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Paid-up equity share capital (Face Value of Rs.10/- per Share)	76.46	76.46	76.46	76.46	76.46	76.46
Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1238.08
Earnings per share (before extraordinary items) of Rs. 10/-each (not annualised): i Rs.						
(a) Basic	(14.48)	(11.62)	11.94	(26.10)	(7.01)	(25.45)
(b) Diluted	(14.48)	(11.62)	11.94	(26.10)	(7.01)	(25.45)
Earnings per share (after extraordinary items) of Rs. 10/-each(not annualised): ii Rs.						
(a) Basic	(14.48)	(11.62)	11.94	(26.10)	(7.01)	(25.45)
(b) Diluted	(14.48)	(11.62)	11.94	(26.10)	(7.01)	(25.45)
See accompanying notes to the financial results						

M. S. Co.



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Segment wise Revenue, Results and Capital Employed

(Rs.in Lakhs)

Particulars	3 months ended 30.09.2016	3 months ended 30.06.2016	Corresponding 3 months ended 30.09.2015 in the previous year	Year to date figures for the current year ended 30.09.2016	Year to date figures for the previous year ended 30.09.2015	Previous Accounting Year ended 31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a Material Handling	1481.00	1172.13	1501.96	2653.13	2484.86	5245.49
b Engineered Products	379.84	539.01	744.18	918.85	1416.84	2942.91
c Un-allocated	5.13	3.31	5.40	8.44	8.40	18.78
Total	1865.97	1714.45	2251.54	3580.42	3910.10	8207.18
Less: Inter segment revenue	0	0	0	0	0	0
Net sales / Income From Operations	1865.97	1714.45	2251.54	3580.42	3910.10	8207.18
2 Segment Results						
Profit (+)/Loss(-) before tax and interest from each segment						
a Material Handling	49.13	(32.46)	130.91	16.67	12.80	(102.03)
b Engineered Products	38.80	75.05	66.30	113.85	153.09	391.29
Total	87.93	42.59	197.21	130.52	165.89	289.26
Less: i) Interest	15.65	21.91	19.37	37.56	26.57	91.32
ii) Other unallocable expenditure	188.17	112.81	91.93	300.98	201.31	411.32
Add: iii) Un-allocable income	5.13	3.31	5.40	8.44	8.40	18.78
Total Profit / (Loss) Before Tax	(110.76)	(88.82)	91.31	(199.58)	(53.59)	(194.60)
3 Capital Employed (Segment assets-segment Liabilities)						
a Material Handling	1010.28	818.25	1110.06	1010.28	1110.06	837.14
b Engineered Products	386.30	737.01	872.95	386.30	872.95	885.52
c Un-allocated	(281.61)	(329.54)	(518.25)	(281.61)	(518.25)	(408.12)
Total	1114.97	1225.72	1464.76	1114.97	1464.76	1314.54

Notes:

- The "Limited Review" required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by the statutory auditors of the Company.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 10th November, 2016.
- Provision for income tax and deferred tax, if any, will be made at the end of the year.
- During the quarter/half year ended 30th September 2016, the Company has provided Depreciation on Fixed Assets considering the remaining useful lives specified in Schedule II of the Companies Act, 2013 or as reassessed by the Company.
- Exceptional items includes payment of arrears in dispute (Central Sales Tax amount Rs.87.21 lakhs and Interest amount Rs.5.07 lakhs, in respect of earlier Assessment years) pursuant to Government of Maharashtra Amnesty Scheme, 2016.
- Figures for the previous quarter/year have been regrouped wherever necessary.

M. S. B.



[Signature]



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6. STATEMENT OF ASSETS & LIABILITIES

(Rs.in Lakhs)

Sr. No.	Particulars	As at	As at
		30.09.2016	31.03.2016
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share capital	76.46	76.46
	b) Reserves and surplus	1038.51	1238.08
	c) Money received against share warrants		
	Sub-total - Shareholders' funds	1114.97	1314.54
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	a) Long-term borrowings		
	b) Deferred tax liabilities (net)	26.56	21.96
	c) Other long-term liabilities	354.09	362.39
	d) Long-term provisions		
	Sub-total - Non-current liabilities	380.65	384.35
5	Current liabilities		
	a) Short-term borrowings	589.11	715.42
	b) Trade payables	1652.22	1917.54
	c) Other current liabilities	709.01	542.42
	d) Short-term provisions	32.19	69.91
	Sub-total - Current liabilities	2982.53	3245.29
	TOTAL - EQUITY AND LIABILITIES	4478.15	4944.18
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	301.87	255.55
	b) Goodwill on consolidation *		
	c) Non-current investments	1.00	1.00
	d) Deferred tax assets (net)		
	e) Long-term loans and advances	49.59	44.44
	f) Other non-current assets		
	Sub-total - Non-current assets	352.46	300.99
2	Current assets		
	a) Current investments	10.71	10.41
	b) Inventories	1118.50	1086.76
	c) Trade receivables	2232.63	2767.64
	d) Cash and Bank Balances	218.61	211.98
	e) Short-term loans and advances	541.61	560.47
	f) Other current assets	3.63	5.93
	Sub-total - Current assets	4125.69	4643.19
	TOTAL - ASSETS	4478.15	4944.18
* Applicable in the case of consolidated statement of assets of liabilities.			

As per our report of even date attached
 For Sorab S. Engineer & Co
 Chartered Accountants
 Firm Regn No. 110417W

C.A. N.D. ANKLESARIA
 Partner
 Membership No. 10250
 Place: Mumbai
 Date: 10th November, 2016



for Jost's Engineering Company Limited

Jai Prakash Agarwal

Chairman