

To,  
BSE Limited  
Phiroze Jeejeebhoy street,  
Dalal Street  
Mumbai – 400 001

Date: 11.11.2016

**Ref: Scrip Code - 539006**

**Sub.: Regulation 30 read with Schedule – III (Part – A) – Re-designation of Mr. Sachin Agarwal, Managing Director as Chairman & Managing Director w.e.f. November 11, 2016 on sad demise of Mr. Satish Chandra Agarwal, Chairman of the Company on October 07, 2016**

Dear Sirs,

Pursuant to regulation 30 read with Schedule – III (Part – A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company in their meeting held on November 11, 2016 and concluded at 04:15 PM had re-designated Mr. Sachin Agarwal, Managing Director as Chairman & Managing Director w.e.f. November 11, 2016 on sad demise of Mr. Satish Chandra Agarwal, Chairman of the Company on October 07, 2016.

Necessary disclosure in this regard is also attached herewith.

We humbly request you to kindly take the above on your records.

Thanking you,

For PTC Industries Limited

  
(A K Gupta)



General Manager (Finance) & Company Secretary

Encl.: as above

Disclosure pursuant to Regulation 30 read with Schedule – III (Part – A) concerning Re-designation of Mr. Sachin Agarwal, Managing Director as Chairman & Managing Director w.e.f. November 11, 2016 on sad demise of Mr. Satish Chandra Agarwal, Chairman of the Company on October 07, 2016

Disclosure Requirement	Details
Reason for Change	Mr. Sachin Agarwal, Managing Director has been re-designated as Chairman & Managing Director w.e.f. November 11, 2016 on sad demise of Mr. Satish Chandra Agarwal, Chairman of the Company on October 07, 2016. Copy death certificate attached.
Date of Appointment	The Board of Directors of the Company in their meeting held on November 11, 2016 have approved his re-designation as Chairman & Managing Director w.e.f. November 11, 2016
Brief profile	<p>Mr. Sachin Agarwal, the Chairman &amp; Managing Director of PTC Industries Limited was born in Lucknow, UP where he spent his early years. For his higher education, he proceeded to the United States where he obtained an MBA in Operations from the University of Tulsa, Oklahoma and an M. Sc in Finance from Boston College, Massachusetts. He returned to Lucknow in 1998 as Director, Corporate Planning for PTC and developed an ERP software along with e-Soft Technologies Limited, a company that he co-founded in 1999. After firmly establishing e-Soft's name in India and abroad, Sachin went on to re-engineer the casting manufacture processes in PTC. His creative approach towards the business led him to experiment with many new and promising technologies for this age old industry.</p> <p>When Sachin took over as Managing Director of PTC in the year 2006, he was only 34. Under his leadership, PTC began to grow at an extraordinary pace. His explorations with new technologies continued and by this time he had succeeded in developing and commercializing the Replicast® Technology. Due to his efforts, PTC became the only foundry in India to successfully indigenize this technology and received the 'National Award for R&amp;D Efforts in Industry' by DSIR which was presented to Sachin by Dr. Krishnamurthy and Dr. Mashelkar, renowned personalities in the field of science and technology and</p>



	<p>advisors to the Prime Minister at that time.</p> <p>Sachin's worked on the development of new technologies and metallurgies for production of components required for various super-critical applications like oil &amp; gas, energy and marine. He added customers like Rolls Royce, Emerson and Wartsila to the Company's already impressive portfolio. His management approach has been exemplary and his track record includes driving the Company's casting business to develop innovative technologies and expand significantly. It is his vision which has led PTC to new heights, and he continues to constantly introduce new technologies, build capabilities and inspire the workforce with his zeal and enthusiasm.</p> <p>Sachin is a Past Chairman for CII in UP and in this role he has worked tirelessly to showcase UP in many parts of the country. With his association with CII, he has been working towards policy advocacy for the industry. Within his own organisation also, he institutes various welfare funds for the benefit of his workers thus providing support to them in times of need for education and their medical needs. He is committed to bringing an improvement in the lives of all the members of his company through creation of a better and safe work environment and better quality of life.</p>
<p><b>Disclosure of Relationship between Directors</b></p>	<p>Mr. Sachin Agarwal is son of Late Satish Chandra Agarwal.</p>

