

12<sup>th</sup> November, 2016

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001

Dear Sirs,

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we are enclosing herewith the unaudited financial results for the quarter ended 30<sup>th</sup> September, 2016 which were taken on record by the Board of Directors of our company at its meeting held today (12<sup>th</sup> November, 2016) together with the Limited Review Report issued by the Statutory Auditors of our company.

The Board Meeting commenced at 4.00 PM The Board Meeting concluded at 6.00 PM

Please take on record the above documents.

Thanking you,

Yours faithfully,

For Savera Industries Limited

N & Mohan

Company Secretary.



PART I: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2016									
							Rs. In lakhs		
		Unaudited Standalone Financial Results							
S.No	PARTICULARS **	For the quarter ended			Half-Year ended		Year ended		
		30.09.2016	30.06,2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016		
		(unaudited)	(Unaudited)	(Unaudited)	(unaudited)	(unaudited)	(Audited)		
1	Income from Operations								
i	a) Net Sales / Income from Operations (net of excise duty)	1,761.13	1,622.49	1,716.06	3,383.62	3,369.33	6,640.23		
1	b) Other Operating Income	6.00	0.22	13.40	6.22	17.56	51.14		
	Total Income from Operations (net)	1,767.13	1,622.71	1,729.46	3,389.84	3,386.89	6,691.37		
2	Expenses								
	a) Cost of material consumed	270.14	243.09	224.33	513.23	428.64	879.94		
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-		
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	27.11	26.54	26.80	53.65	53.75	102.76		
	d) Employee benefits expenses	484.30	484.73	463.17	969.03	918.23	1,837.75		
1	e) Depreciation and amortisation expenses	111.02	110.70	111.48	221.72	218.44	442.53		
	f) Other expenses	547.11	572.35	583.83	1,119.46	1,148.28	2,316.51		
	Total Expenses	1,439.68	1,437.41	1,409.61	2,877.09	2,767.34	5,579.49		
3	Profit from operations before Other Income, financial costs and Exceptional Items (1-2)								
		327.45	185.30	319.85	512.75	619.55	1,111.88		
4	Other Income		-	-	-				
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	327.45	185.30	319.85	512.75	619.55	1,111.88		
6	Finance costs	43.22	51.49	66.55	94.71	138.32	256.43		
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	284.23	133.81	253.30	418.04	481.23	855.45		
8	Exceptional Items	-		(289.35)	-	(289.35)	(282.23)		
9	Profit(+)/Loss(-) from ordinary activities before Tax (7+8)	284.23	133.81	(36.05)	418.04	191.88	573.22		
10	Tax Expense (including deferred tax liability)	94.37	44.52	180.04	138.89	208.00	330.15		
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	189.86	89.29	(216.09)	279.15	(16.12)	243.07		
12	Extraordinary items (net of tax expenses)	-	-	-	1	-	-		
13	Net Profit (+)/Loss (-) for the period (11-12)	189.86	89.29	(216.09)	279.15	(16.12)	243.07		
14	Paid up equity share capital (face value Rs.10/- per share)	1,192.80	1,192.80	1,192.80	1,192.80	1,192.80	1,192.80		
15	Reserves Excluding Revaluation Reserves	-	-	-	-	-	2,593.17		
16	Basic and diluted Earning per share - Before and after Extra Ordinary Items - Not Annualised -								
0	1/0-1	1 1 50 1	0.75	(4.04)	2.24	امممد ا	ا ممد		

Notes:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th November, 2016
- 2 The company's main business is hoteliering. As such, there is no separate reportable segment as per the Accounting Standard on segment reporting.

3 The figures for the corresponding previous period have been recast / regrouped , wherever necessary to make them comparable.

Place Chennai Date: 12.11.2016 FOR AND ON BEHALF OF THE BOARD

Savera Industries Ltd.,

146, Dr. Radhakrishnan Road, Chennai - 600 004.

CIN: L55101TN1969PLC005768 Tel.: 91-44-2811 4700, Fax: 91-44-2811 3475,

E-mail: info@saverahotel.com | Website: www.saverahotel.com



## STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakhs)

Particulars  (A) EQUITY AND LIABILITIES	AS AT 30.09.2016 (Unaudited)	AS AT 31.03.2016
(A) EQUITY AND LIABILITIES	1	
	1	
	(onadartea)	(Audited)
		(Hadrea)
Shareholder's Funds		
(a) Share Capital	1,192.80	1,192.80
(b) Reserves and Surplus	4,177.59	3,928.03
(b) Reserves and Surpius	5,370.39	5,120.83
	3,370.39	5,120.03
Non-Current Liabilities		
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(a) Long-Term Borrowings	910.91	1,154.77
(b) Deferred Tax Liability (Net)	203.39	225.19
(c) Other Non- Current Liabilities	4.79	4.79
G	1,119.09	1,384.75
Current Liabilities		
(a) Short-term Borrowings	68.35	106.87
(b) Trade payables	223.16	219.73
(c) Other Current Liabilities	1,039.55	1,072.34
(d) Short term provisions	64.79	193.17
	1,395.85	1,592.11
TOTAL	7,885.33	8,097.69
(B) ASSETS		
Non- Current Assets		
(a) Fixed assets		
(i) Tangible assets	6,882.18	6,636.23
(b) Non- Current Investments	35.97	35.97
(c) Long-term Loans and advances	354.75	381.99
	7,272.90	7,054.19
Current Assets		
(a) Inventories	19.13	18.46
(b) Trade Receivables	86.93	127.14
(c) Cash and Bank Balances	455.03	785.76
(d) Short term loans and advances	-	60.28
(e) Other Current Assets	51.34	51.86
	612.43	1,043.50
TOTAL	7,885.33	8,097.69

For SAVERA INDUSTRIES LIMITED

A. RAVIKUMAR REDDY Managing Director

Savera Industries Ltd.,

146, Dr. Radhakrishnan Road, Chennai - 600 004.

CIN: L55101TN1969PLC005768 Tel.: 91-44-2811 4700, Fax: 91-44-2811 3475,

E-mail: info@saverahotel.com | Website: www.saverahotel.com



C.A.D. AUDISESHA REDDY, B.Com., F.C.A., CHARTERED ACCOUNTANT

Membership No: 019352

M/s. D.A. REDDY & CO., CHARTERED ACCOUNTANTS

Regd. no. 005719S 'AUDI NIVAS' No.8, KANNAIAH ST. T.NAGAR, CHENNAI - 600 017. MOBILE No. 94440 86811 RES/OFF No. 2834 5600

EMAIL: anilaudi@yahoo.com

**Review Report to** 

The Bombay Stock Exchange Ltd., PJ Towers, Dalal Street, Mumbai - 400001.

## **LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of unaudited financial results of *M/s. Savera Industries Limited*, No.146 Dr.Radhakrishnan Road, Chennai 600 004 for the period ended 30<sup>th</sup> September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Place : Chennai Date : 12.11.2016

For D.A. Reddy & Co. Chartered Accountants FJRM REG. No. 005719 S-

D. Audisesha Reddy, B.Com., F.C.A. Proprietor, M.No. 019352