

L28990GJ1995PLC028270

11th November 2016

To
The Corporate Relation and Listing Department (CRD)
The BSE Limited
Ground Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip Code: 534532

Dear Sir,

Sub: Limited Review Report for Quarter – 02/2016-17

With reference to above, please find enclosed herewith Limited Review Report for the Quarter ended 30th September, 2016.

Please take the same on your record and acknowledge the receipt.

Thanking you.

Yours faithfully,

For Lypsa Gems & Jewellery Limited



Jeeyan D. Patwa
Director
DIN No.: 02579469



Encl.: As above

LYPSA GEMS & JEWELLERY LIMITED.

CIN: L28990GJ1995PLC028270

Regd. Office : Wing A, 2nd Block, 202-302, Orchid Complex, Opp. HDFC Bank, Chhapi-Pirojpur Road, Chhapi, Vadgam, Banaskantha, Gujarat – 385210. India.

Corp. Office : Mehta Mahal, 2nd floor, North Side, Opp. Roxy Cinema, 15th Mathew Road, Opera house, Mumbai -400004
Tel. : +91 22 2367 9792 | Email : info@lypsa.in

Doshi Maru & Associates

Chartered Accountants

9, Shreepal Building,
S N Road, Tambe Nagar,
Mulund- (West),
Mumbai - 400 080
Tel: (O)23472578
(R) 25654859

The Board of Directors,
M/s. Lypsa Gems & Jewellery Limited
2nd Floor Diamond Park Building,
Opp. Ambika Nagar Society,
Dargah Road, Navsari, Gujarat - 396445

We have reviewed the accompanying Consolidated statement of unaudited financial results of M/s. LYP SA GEMS & JEWELLERY LIMITED for the period ended 30th September 2016 This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Doshi Maru & Associates
(CHARTERED ACCOUNTANTS)



Atul B. Doshi

[ATUL B DOSHI]
PARTNER
M.NO.: -102585
F.R.No. 112187W

Place: Mumbai
Date: 11/11/2016

Doshi Maru & Associates

Chartered Accountants

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S N Road, Tambe Nagar,
Mulund- (West),
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The Board of Directors,
M/s. Lypsa Gems & Jewellery Limited
2nd Floor Diamond Park Building,
Opp. Ambika Nagar Society,
Dargah Road, Navsari, Gujarat - 396445

We have reviewed the accompanying Standalone statement of unaudited financial results of M/s. LYP SA GEMS & JEWELLERY LIMITED for the period ended 30th September 2016 This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Doshi Maru & Associates
(CHARTERED ACCOUNTANTS)



Atul B. Doshi

[ATUL B DOSHI]
PARTNER
M.NO.: -102585
F.R.No. 112187W

Place: Mumbai
Date: 11/11/2016